

RESOLUTION NO. R-2020-0020

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE BASTROP ECONOMIC DEVELOPMENT CORPORATION APPROVING AN AGREEMENT FOR PROFESSIONAL SERVICES BETWEEN GARNER ECONOMICS LLC AND THE BEDC TO CONDUCT AN ADDENDUM TO THE EXISTING BEDC STRATEGIC PLAN IN A TOTAL AMOUNT NOT TO EXCEED \$18,500; AUTHORIZING ALL NECESSARY ACTIONS, INCLUDING EXECUTION OF NECESSARY DOCUMENTATION; AND, PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Bastrop Economic Development Corporation (“BEDC”) is a public instrumentality and non-profit industrial development corporation duly established and operating under Texas Local Government Code, Chapters 501 and 505, *et seq.*, as amended, known as the Development Corporation Act of 1979 (the “Act”), and is acting with the approval of the governing body of the City of Bastrop, Texas (the “City”); and

WHEREAS, to fulfill its public purpose in advancing qualifying projects under Texas Local Government Code, Chapters 501 and 505, *et seq.*, as amended, the BEDC requires certain professional services, including without limitation, the contracting with and hiring of a consulting firm that specializes in the area of strategic planning for economic development organizations; and

WHEREAS, in 2019 the BEDC entered into a professional services agreement with Garner Economics LLC to complete a Strategic Plan of the Bastrop area for the BEDC; and

WHEREAS, the results of the Strategic Plan were presented at a joint meeting of the City of Bastrop City Council and the BEDC Board of Directors on January 15, 2020; and

WHEREAS, the BEDC is now a partner in the Film Bastrop initiative with the City of Bastrop, Bastrop County, Bastrop Chamber of Commerce, and Visit Bastrop and since the time of the release of the results of the Strategic Plan, there has been an increased interest in the film industry and sound studios in the Bastrop area; and

WHEREAS, on July 22, 2020, an announcement was made that Tesla has chosen an area in east Austin to build a new Tesla Gigafactory; and

WHEREAS, Garner Economics has proposed conducting a study that would: 1) explore the possibility of automotive and related suppliers as a new target industry for the BEDC as they relate to the Tesla Gigafactory; and 2) conduct an economic impact analysis of film production and sound stage development in the Bastrop area; and

WHEREAS, after careful evaluation and consideration by the Board, it has determined that this service can be completed most beneficially, efficiently and economically by approving a professional services agreement between the BEDC and Garner Economics LLC, in an amount not to exceed \$18,500.

WHEREAS, it is hereby officially found and determined that the meeting at which this Resolution was passed was open to the public, and public notice of the time, place and

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purpose at which it was read was given in accordance with Chapter 551, Texas Government Code.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BASTROP ECONOMIC DEVELOPMENT CORPORATION THAT:

SECTION 1. The Board hereby finds that all of the recitals above are true and correct and are incorporated herein as if restated in full.

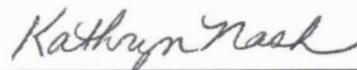
SECTION 2. The Board hereby finds that the provision of certain professional services is necessary for the BEDC's proper advancement of qualifying projects under Texas Local Government Code, Chapters 501 and 505, *et seq.*, as amended, and hereby approves the Chief Executive Officer to enter into a professional services agreement by and between the BEDC and Garner Economics LLC to develop an addendum to the Strategic Plan.

SECTION 3. The Board authorizes the Chief Executive Officer to take all necessary actions, including the execution of a Bastrop Economic Development Corporation Professional Services Agreement with attachments consistent with the addendum proposed by Garner Economics LLC and related documentation.

SECTION 4. This Resolution is effective upon passage.

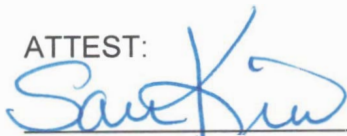
PASSED AND APPROVED on the 17th day of August 2020, by the Board of Directors of the Bastrop Economic Development Corporation.

BASTROP ECONOMIC
DEVELOPMENT CORPORATION



Kathryn Nash, Board Chair

ATTEST:



Sam Kier, Board Secretary

APPROVED AS TO FORM:



Denton, Navarro, Rocha, Bernal & Zech, P.C.
Board Counsel