

Bastrop Economic Development Corporation
Board of Directors – Meeting Minutes
December 7, 2023



The Bastrop Economic Development Corporation (BEDC) met on Thursday, December 7, 2023, at 12:00 noon for a Special Board Meeting at Bastrop City Hall, 1311 Chestnut Street. Board members present: Connie Schroeder, John Kirkland, Frank Urbanek, Amberley Palmer, and Lyle Nelson. Board Chair Ron Spencer was absent, and Cheryl Lee joined via phone. Staff members present: Interim Executive Director Sylvia Carrillo and Angela Ryan.

1. **CALL TO ORDER** – Board Vice Chair Schroeder called the meeting to order at 12:00 noon.
2. **PUBLIC COMMENT(S)** – There were no public comments.
3. **REGULAR BUSINESS & PRESENTATIONS**
 - 3.A. Discuss and possibly act on providing the City of Bastrop with a Possession and Use Agreement for the future ROW area known as Financial Way. Interim BEDC Director Carrillo explained that the City did not have authorization to issue the notice to proceed because the final plat has not yet been completed. This agreement gives authorization to start the work, and the attorneys have come to a consensus on the language. Mr. Kirkland made the motion to approve the Possession and Use Agreement, Mr. Nelson seconded, and the motion passed.
 - 3.B. Consider and Act on amending the development agreement with Acutronic, LLC, by amending the parcel size from 10.0 acres to 13.84 acres to include a previously not included Lovaca Gathering Company easement, bringing the total parcel size to convey to 13.84 acres. Ms. Carrillo explained that the initial Acutronic lot was ten acres, which would have left the Lovaca Gathering Company as a separate lot for the BEDC to maintain. This item allows the BEDC to amend the agreement and bring the parcel to closing in January. Mr. Kirkland made the motion to approve amending the agreement that would increase the acreage from 10 acres to 13.84 acres, and also to allow the Board Chair or Interim Director to execute the amended agreement. Ms. Palmer seconded, and the motion passed.
4. **ADJOURNMENT** – Mr. Kirkland made the motion to adjourn the meeting and Ms. Palmer seconded. The meeting was adjourned at 12:06 p.m.

APPROVED:



Connie Schroeder
Board Vice Chair

ATTEST:



Angela Ryan
Operations Manager