

**BASTROP ECONOMIC DEVELOPMENT CORPORATION (BEDC)
BOARD OF DIRECTORS
Minutes of Monthly Meeting, May 16, 2022
Bastrop City Hall, 1311 Chestnut Street, Bastrop, Texas**

The Bastrop Economic Development Corporation (BEDC) met on Monday, May 16, 2022, at 5:00 p.m. for a Regular Board Meeting at Bastrop City Hall, 1311 Chestnut Street. Board members present: Ron Spencer, Jenn Wahl, Bill Gossett, Kevin Plunkett, and Connie Schroeder; Lyle Nelson arrived at 5:15 p.m. Board member Jeff Haladyna was absent. Staff members present: Angela Ryan and Jean Riemenschneider. BEDC Attorney Charles Zech was also present.

1. **CALL TO ORDER** – Board Chair Ron Spencer called the meeting to order at 5:00 p.m.
2. **PUBLIC COMMENT(S)** – There were no public comments.
3. **REGULAR BUSINESS & PRESENTATIONS**
 - 3.1. Approval of meeting minutes from the Regular BEDC Board Meeting of April 18, 2022, and the Special Board Meeting of May 2, 2022. Mr Gossett made the motion to approve both sets of minutes as submitted, Ms. Wahl seconded, and the motion passed.
 - 3.2. Receive financial report provided by City of Bastrop's Chief Financial Officer for the period ending April 2022. Mr. Gossett stated that he saw no significant anomalies in the financial reports. Mr. Plunkett confirmed that the large expense for April was paying off the 2018 bond debt.
 - 3.3. Receive presentation by BEDC consultant Steve Weathers. Mr. Weathers gave an update to the Board about his alignment meetings with stakeholders such as City Council members and staff, the BEDC Board, the Bastrop Chamber of Commerce, and Visit Bastrop. He said he is planning to meet with Bastrop County Commissioners and Bastrop County's Director of Economic Development and Tourism, and possibly BISD. Mr. Weathers will be attending the next board meeting to provide a report. He is also assisting Jorgenson Consulting in the search for a new executive director, and will be contacting the board members about updating the job description for the position.
 - 3.4. Receive presentation and update by Doucet & Associates engineering about the infrastructure project in the Bastrop Business and Industrial Park. David Speicher with Doucet joined the meeting online to give an update about the infrastructure project in the Park.
 - 3.5. Receive presentation from City Staff regarding Bastrop Convention Center hotel project. City Manager Paul Hofmann made a presentation to the Board about the potential development of a hotel on City property located next to the Bastrop Convention Center.
 - 3.6. Receive presentation from City Staff regarding capital projects potentially funded by Type B sales tax revenues. City Manager Hofmann made a presentation requesting the Board to consider funding capital improvement projects in the amount of \$810,000 for fiscal year (FY) 2023, \$1.2 million in FY 2024, and \$20 million in a 2023 debt issuance. The FY 2023 funds would be used for the design of phase 1 of the fiber optic network, intersection improvement design, street impact fee analysis, and updating the master transportation plan. The FY 2024 funds would be for phase 1 of the fiber optic construction. The \$20 million debt issuance for FY 2023 would include projects such as the Blakey Lane Extension, improvements from South Street to Lovers Lane, and various intersection improvements.

- 3.7. Discussion regarding the proposed Support Services Agreement between the City of Bastrop, Texas, and the Bastrop Economic Development Corporation. Chair Spencer explained that the current Administrative Services Agreement with the City of Bastrop would be in effect until September 30, 2022. Mr. Spencer stated that legal counsel has made edits to the new Support Services Agreement but there is still more work that needs to be done.
 - 3.8. Discussion regarding the proposed BEDC Main Street Program agreement between the Bastrop Economic Development Corporation and the City of Bastrop, Texas. The Board discussed the status of the agreement. Mr. Gossett stated that it had already been established that the agreement would need to be separate from the Support Services Agreement. After discussion, Mr. Spencer stated he wanted to make another attempt at an agreement that both the BEDC and the City could agree upon.
 - 3.9. Discussion regarding scheduling BEDC workshops, including for the FY22/23 budget. It was the consensus of the Board to have workshops on June 7th and June 10th.
 - 3.10. Receive updates from BEDC staff – Staff gave updates on the BEDC website; staffing; the Corix Wastewater Study; We Believe in BISD visits; and the 8th Annual Youth Career Day.
4. **ADJOURNMENT** – Ms. Schroeder made the motion to adjourn the meeting and Mr. Plunkett seconded. The board meeting was adjourned at 6:30 p.m.

APPROVED: 
Ron Spencer, Board Chair

ATTEST: 
Angela Ryan, Operations Manager