

**BASTROP ECONOMIC DEVELOPMENT CORPORATION (BEDC)
BOARD OF DIRECTORS
Minutes of Monthly Meeting, August 17, 2020
Virtual Meeting Broadcast via Facebook from
Bastrop City Hall, 1311 Chestnut Street, Bastrop, Texas**

The Bastrop Economic Development Corporation (BEDC) met virtually on Monday, August 17, 2020, at 5:00 p.m. for a Monthly Meeting, which was broadcast from Bastrop City Hall, 1311 Chestnut Street. Board members present: Kathryn Nash, Sam Kier, Connie Schroeder, Ron Spencer, Kevin Plunkett, and Charles Washington. Board member Jeff Haladyna was not present. Staff members present: Cameron Cox, Angela Ryan, Jean Riemenschneider, and Kathy Merrifield. BEDC Attorney Robyn Katz was present via telephone.

1. **CALL TO ORDER** – Board Chair Kathryn Nash called the Board Meeting to order at 5:00 p.m.
2. **PUBLIC COMMENT(S)** – There were no public comments.
3. **REGULAR BUSINESS & PRESENTATIONS**
 - 3.1. Approval of meeting minutes from the Bastrop EDC Board Meeting of July 20, 2020. Mr. Plunkett made the motion to approve the minutes as submitted, Mr. Kier seconded, and the motion passed.
 - 3.2. Acceptance of the Bastrop EDC's financial summary report for period ending July 31, 2020. Mr. Kier made the motion to accept the July BEDC financials as submitted, Mr. Spencer seconded, and the motion passed.
 - 3.3. Consideration, discussion and possible action on presentation by Phil Loeb, owner of AEI Technologies, concerning the final rebate of \$9,333 on the property he purchased from the BEDC located in the Bastrop Business & Industrial Park and the closing out of the performance agreement between the parties. Mr. Loeb joined the virtual meeting and presented his reasons for requesting the final rebate payment. After discussion by the Board, Mr. Kier made the motion to not issue the final rebate at this time but welcomed Mr. Loeb to return when he has completely met the requirements in the original agreement with the EDC. Mr. Spencer seconded, and the motion passed.
 - 3.4. Consideration, discussion and possible action on a presentation by Place Designers regarding a change order for the 921 Main Street Project; approval of Resolution R-2020-0019 approving the final, guaranteed maximum final amount of \$14,500 and amending the existing agreement with Place Designers. Mr. Plunkett made the motion to approve Resolution R-2020-0019, Mr. Kier seconded, and the motion passed.
 - 3.5. Update on 921 Main Street Project by Project Manager Jimmy Crouch. Mr. Crouch joined the virtual meeting and presented his project updates. No action was necessary.
 - 3.6. Consideration, discussion and possible action on Resolution R-2020-0020 approving a proposal by Garner Economics ("Addendum to the Economic Development Action Plan presented on January 15, 2020") to conduct a study to: 1) explore the possibility of automotive and related suppliers as a new target industry for the Bastrop EDC as they relate to the Tesla Gigafactory; and 2) conduct an economic impact analysis of film production and sound stage development in the Bastrop area, in a total amount not to exceed \$18,500. Mr. Kier made the motion to approve Resolution R-2020-0020, Mr. Plunkett seconded, and the motion passed.

- 3.7. Consideration, discussion and possible action on Resolution R-2020-0021 of the Bastrop Economic Development Corporation approving the distribution of a third round of funds to City of Bastrop businesses to assist with the retention of employees, training of employees and the expansion of their business enterprise back to the levels sustained prior to the COVID-19 Pandemic and National Disaster, and in an amount not to exceed \$10,000 per project and per business. This item was postponed until the August 26th Special Board Meeting.
- 3.8. Consideration, discussion and possible action on Resolution R-2020-0022 of the Bastrop Economic Development Corporation approving the distribution of funds to City of Bastrop businesses to assist with the retention of employees, training of employees and the expansion of their business enterprise back to the levels sustained prior to the COVID-19 Pandemic and National Disaster, and in an amount exceeding \$10,000.00 per project and per business. This item was postponed until the August 26th Special Board Meeting.
- 3.9. CEO updates on Downtown Trail Project; BEDC website analytics; COVID-19 grant help around the state; and election of Board officers at the regular board meeting on September 21, 2020. No action was necessary.

4. ADJOURNMENT – Board Chair Kathryn Nash adjourned the meeting at 6:12 p.m.

APPROVED: 
Kathryn Nash, Board Chair

ATTEST: 
Kathy Merrifield, Office Manager