

**BASTROP ECONOMIC DEVELOPMENT CORPORATION (BEDC)**  
**BOARD OF DIRECTORS**  
**Minutes of Monthly Meeting, July 20, 2020**  
**Virtual Meeting Broadcast via Facebook from**  
**Bastrop City Hall, 1311 Chestnut Street, Bastrop, Texas**

The Bastrop Economic Development Corporation (BEDC) met virtually on Monday, July 20, 2020, at 2:00 p.m. for a Monthly Meeting and Budget Workshop, which was broadcast from Bastrop City Hall, 1311 Chestnut Street. Board members present: Kathryn Nash, Kevin Plunkett, Sam Kier, Connie Schroeder, Ron Spencer, Charles Washington Jr., and Jeff Haladyna. Staff members present: Cameron Cox, Angela Ryan, Jean Riemenschneider, and Kathy Merrifield. BEDC Attorney Robyn Katz was present via telephone.

1. **CALL TO ORDER** – Board Chair Kathryn Nash called the Board Meeting to order at 2:00 p.m. Ms. Nash acknowledged new board member Charles Washington Jr. who was appointed to Pat Crawford’s seat.
2. **PUBLIC COMMENT(S)** – There were no public comments.
3. **REGULAR BUSINESS & PRESENTATIONS**
  - 3.1. Approval of meeting minutes from the Bastrop EDC Board Meetings of April 13, 2020, April 20, 2020, May 11, 2020, and June 1, 2020. Mr. Spencer made the motion to approve the minutes as submitted, Mr. Plunkett seconded, and the motion passed.
  - 3.2. Acceptance of the Bastrop EDC’s financial summary reports for periods ending March 31, 2020, April 30, 2020, May 31, 2020, and June 30, 2020. Mr. Kier made the motion to accept all sets of financials, with adjustments made to the June report for 921 Main Street expenses, Mr. Spencer seconded, and the motion passed.
  - 3.3. Consideration, discussion and possible action on the 921 Main Street Building Project and approval of budget amendment for FY 2019-2020 in Resolution R-2020-18 in the amount of \$1,120,000 for the completion of the Project. Mr. Cox and project manager Jimmy Crouch gave an update on the progress of the 921 Main Street Project. Mr. Cox explained that the increased cost in the amount of the project is because the building is completely different from the building originally planned. Mr. Spencer made the motion to approve Resolution R-2020-18, Mr. Kier seconded, and the motion passed.
  - 3.4. Consideration, discussion and possible action on Resolution R-2020-17 of the Bastrop Economic Development Corporation approving of a budget amendment for FY 2019-2020 in the amount of \$320,000 to fund the third round of COVID-19 relief funds to City of Bastrop businesses to assist with the retention of employees, training of employees and the expansion of their business enterprise back to the levels sustained prior to the COVID-19 Pandemic and National Disaster, and in an amount not to exceed \$10,000.00 per project and per business. Mr. Plunkett recused himself for this portion of the meeting. After discussion, the consensus of the Board was to approve the budget amendment going to City Council at this time, but not the distribution of the grant funds, which will be addressed at a later date. Mr. Kier made the motion to approve Resolution R-2020-17, Mr. Spencer seconded, and the motion passed.
  - 3.5. **BUDGET WORKSHOP** – The BEDC Board of Directors met in a Budget Workshop to consider and discuss the draft BEDC budget for Fiscal Year 2020-2021. The Parks Department and Main Street Program explained their requests for funding to the Board. After reviewing the draft budget and making necessary changes, Mr. Kier made the following motion: Approve the FY 2020/2021 budget to include the agreed upon adjustments; the amount of the EDA grant for

which the BEDC will be applying; the removal of additional funding to the City of Bastrop entities; and the updated debt service schedule. The adjusted budget will be reviewed by the board treasurer prior to presenting to the City's CFO. Mr. Spencer seconded, and the motion passed.

#### 4. EXECUTIVE SESSION


4.1. At 4:55 p.m., the Bastrop EDC Board of Directors met in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following:

- (1) **Section 551.071** Consultation with Attorney and **Sections 551.072 & 551.087** Deliberation regarding the commercial or financial information, as well as the purchase, exchange, lease, or value of real property received on 921 Main Street Project – to include Project Paint by Number, 921 Main Street Project, Stone Development Group, and Sabre Commercial.
- (2) **Section 551.071** Consultation with Attorney and **Sections 551.072 & 551.087** Deliberation regarding the commercial or financial information, as well as the purchase, exchange, lease, or value of real property received on potential projects – Silver Seed Projects, Project Gummy Bear, Project Westworld, and Project Orange.

4.2. At 5:14 p.m., the Bastrop EDC Board of Directors reconvened into open session to discuss, consider, and/or take any action necessary related to the executive sessions noted herein. No action was taken.

5. **ADJOURNMENT** – Board Chair Kathryn Nash adjourned the meeting at 5:15 p.m.

APPROVED:   
Kathryn Nash, Board Chair

ATTEST:   
Angela Ryan, Operations Mgr.