

**NOTICE OF REGULAR MEETING OF BOARD OF DIRECTORS OF
BASTROP ECONOMIC DEVELOPMENT CORPORATION (BEDC)**

Monday, June 17, 2019 – 5:00 P.M.

Bastrop City Hall, 1311 Chestnut Street, Bastrop, Texas

1. CALL TO ORDER

The Bastrop EDC Board reserves the right to convene into Executive Session at any time during the meeting regarding any agenda item in compliance with the Texas Open Meetings Act, Chapter 551 Government Code.

2. PUBLIC COMMENT(S)

3. REGULAR BUSINESS & PRESENTATIONS

- 3.1. Approval of meeting minutes of the Bastrop EDC Regular Board Meeting of May 20, 2019.
- 3.2. Acceptance of the Bastrop EDC’s financial summary report for period ending May 31, 2019.
- 3.3. Consideration, discussion and possible action on Resolution R-2019-0007 of the Bastrop Economic Development Corporation approving and requesting approval of an amendment to the BEDC’s FY 2018/2019 annual budget to allocate THREE HUNDRED SEVENTY-SEVEN THOUSAND SEVENTY-TWO (\$377,072) DOLLARS from reserve funds to be used for the cash down payment on a loan for construction costs for the 921 Main Street Project, to be used first in the construction project.
- 3.4. Consideration, discussion and possible action on the appointment of an Interim Executive Director for the BEDC.
- 3.5. Update on EDC staff activities (e.g., marketing, prospects, projects, events, and other updates).

4. EXECUTIVE SESSION

- 4.1. The Bastrop EDC Board of Directors will meet in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following:
 - (1) **Section 551.071** Consultation with Attorney – Project Agnes II, Project Compassionate, Project Green, Project Noah, Project Gnome, Project Technology/MLK, Project Bronze Star, Project Paint by Number, Project Molly, and 921 Main Street
 - (2) **Section 551.072** Deliberation about the purchase, exchange, lease, or value of real property – Project Paint by Number, Project Molly, and 921 Main Street
 - (3) **Section 551.087** Deliberation regarding the commercial or financial information received on potential projects – Project Agnes II, Project Compassionate, Project Green, Project Noah, Project Gnome, Project Technology/MLK, Project Bronze Star, Project Paint by Number, Project Molly

(4) **Section 551.074** Personnel Matters – to deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of an employee.

4.2. The Bastrop EDC Board of Directors will reconvene into open session to discuss, consider and/or take any action necessary related to the executive sessions noted herein.

5. ADJOURNMENT

CERTIFICATE

I, Kathy Merrifield, EDC Assistant of the Bastrop Economic Development Corporation (Bastrop EDC), certify that this Notice of Meeting was posted on the front window of the Bastrop EDC offices, 301 Hwy 71 W., Suite 214, at the Bastrop City Hall, 1311 Chestnut Street, and on the Bastrop EDC's website on this the 14th of June 2019 at 5:00 p.m. Copies of this agenda have been provided to those members of the media requesting such information.

Kathy Merrifield

Kathy Merrifield, BEDC Assistant

THE BASTROP ECONOMIC DEVELOPMENT CORPORATION IS COMMITTED TO COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT. REASONABLE MODIFICATIONS AND EQUAL ACCESS WILL BE PROVIDED UPON REQUEST. PLEASE CALL 512-303-9700.