

**BASTROP ECONOMIC DEVELOPMENT CORPORATION (BEDC)
BOARD OF DIRECTORS
Minutes of Monthly Meeting, January 25, 2021
Virtual Meeting Broadcast via Facebook from
Bastrop City Hall, 1311 Chestnut Street, Bastrop, Texas**

The Bastrop Economic Development Corporation (BEDC) met virtually on Monday, January 25, 2021, at 5:00 p.m. for a Monthly Meeting, which was broadcast from Bastrop City Hall, 1311 Chestnut Street. Board members present: Kathryn Nash, Kevin Plunkett, Connie Schroeder, Sam Kier, Bill Gossett, Ron Spencer, and Charles Washington. Staff members present: Cameron Cox, Angela Ryan, Jean Riemenschneider, and Kathy Merrifield. BEDC Attorney Charlie Zech was present via telephone.

- 1. CALL TO ORDER** – Board Chair Kathryn Nash called the Board Meeting to order at 5:00 p.m.
- 2. PUBLIC COMMENT(S)** – There were no public comments.
- 3. REGULAR BUSINESS & PRESENTATIONS**
 - 3.1. Approval of meeting minutes from the Bastrop EDC Board Meeting of November 16, 2020. Mr. Kier made the motion to approve the minutes as submitted, Mr. Spencer seconded, and the motion passed.
 - 3.2. Acceptance of November and December 2020 financial reports provided by City of Bastrop's Chief Financial Officer and presented by CEO Cameron Cox. Mr. Kier made the motion to accept the November and December financials as submitted, Mr. Plunkett seconded, and the motion passed.
 - 3.3. Update on 921 Main Street Project by Project Manager Jimmy Crouch. No action was necessary.
 - 3.4. Consideration, discussion and possible action on Resolution R-2021-0001 of the Bastrop Economic Development Corporation approving the Tenth Amended Bylaws of the Bastrop Economic Development Corporation. Mr. Gossett made the motion to approve Resolution R-2021-0001, Ms. Schroeder seconded, and the motion passed.
 - 3.5. Consideration, discussion and possible action on Resolution R-2021-0002 of the Bastrop Economic Development Corporation approving the Policies & Procedures of the Bastrop Economic Development Corporation. Mr. Plunkett made the motion to approve Resolution R-2021-0002 with the discussed changes, Mr. Gossett seconded, and the motion passed.
 - 3.6. Consideration, discussion and possible action on Resolution R-2021-0003 of the Bastrop Economic Development Corporation approving the Seventh Amended Protective Covenants of the Bastrop Business and Industrial Park. Mr. Kier made the motion to postpone this item pending further input from Attorney Zech, Mr. Spencer seconded, and the motion passed.
 - 3.7. Consideration, discussion and possible action on Resolution R-2021-0004 of the Bastrop Economic Development Corporation authorizing the Chief Executive Officer to renew its contract with The Retail Coach to attract new retail to Bastrop. Mr. Plunkett made the motion to approve Resolution R-2021-0004, Ms. Schroeder seconded, and the motion passed.
 - 3.8. Consideration, discussion and possible action on Resolution R-2021-0005 of the Bastrop Economic Development Corporation authorizing the Chief Executive Officer to enter into a contract for the sale of 7.234 acres to Bastrop County in the amount of \$147,947.00 for land

owned by the BEDC outside of its immediate industrial park. There was no action taken on this item.

- 3.9. CEO update on BEDC Project Gummy Bears and the Bastrop Advancement Center. No action was necessary.

4. EXECUTIVE SESSION

- 4.1. At 5:18 p.m., the Bastrop EDC Board of Directors met in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following:

(1) **Sections 551.072 & 551.087** Deliberation regarding the commercial or financial information, as well as the purchase, exchange, lease, or value of real property received on 921 Main Street.

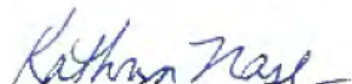
(2) **Sections 551.072 & 551.087** Deliberation regarding the commercial or financial information, as well as the purchase, exchange, lease, or value of real property received property owned by BEDC, more particularly described as the 7.23 acres with legal description of A2 AUSTIN, STEPHEN F., ACRES 7.2340.

(3) **Section 551.074** Personnel Matters – CEO status and contract.


- 4.2. At 6:12 p.m., the Bastrop EDC Board of Directors reconvened into open session to discuss, consider and/or take any action necessary related to the executive sessions noted herein. Mr. Plunkett made the motion to amend the CEO's contract to extend the deadline to move to Bastrop to June of 2022 and to authorize the Board Chair to sign it. Mr. Spencer seconded, and the motion passed.

5. **ADJOURNMENT** – Kevin Plunkett made the motion to adjourn the meeting, Sam Kier seconded and the meeting was adjourned at 6:50 p.m.

APPROVED:


Kathryn Nash, Board Chair

ATTEST:


Angela Ryan, Operations Manager