
July 24, 2023

BEDC Regular Board Meeting at 5:00 PM

Bastrop Economic Development Corporation (BEDC) meetings are available to all persons regardless of disability. If you require special assistance, please contact the City Secretary at (512) 332-8800 or write 1311 Chestnut Street, 78602, or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas at 1-800-735-2989 at least 48 hours in advance of the meeting.

The BEDC Board reserves the right to reconvene, recess, or realign the Regular Session or call Executive Session or order of business at any time prior to adjournment.

- 1. CALL TO ORDER**
- 2. PUBLIC COMMENT(S)**

At this time, three (3) minute comments will be taken from the audience on any topic. Anyone in attendance wishing to address the BEDC Board must complete a citizen comment from prior to the start of the meeting. In accordance with the Texas Open Meetings Act, if a citizen discusses any item not on the agenda, the BEDC Board cannot discuss issues raised or make any decision at this time. Instead, the Board is limited to making a statement of specific factual information or recitation of existing policy in response to the inquiry.

It is not the intention of the BEDC to provide a public forum for the embarrassment or demeaning of any individual or group. Neither is it the intention to allow a member of the public to slur the performance, honesty, and/or integrity of the Board, as a body, or any member or members of the Board individually or collectively, or members of the BEDC or City's staff. Accordingly, profane, insulting, or threatening language directed towards the BEDC Board and/or any person in the Board's presence will not be tolerated.

- 3. REGULAR BUSINESS & PRESENTATIONS**

- 3.A** Approval of the meeting minutes from the Regular BEDC Board Meeting of June 26, 2023.

- 3.B** Receive the financial report provided by the City of Bastrop's Chief Financial Officer for the period ending in June 2023 and comments.

- 3.C** Discussion and possible action on Resolution No. R-2023-0010 approving a request by Moca Ventures Nebraska, LLC, for a second six-month extension on the Commencement of Construction date stipulated in Article VIII, Section 3(c) if the First Amended and Restated

Economic Development Performance Agreement of February 7, 2022, and Resolution R 2023-0001 granting a six-month extension on their project in the Bastrop Business and Industrial Park.

- 3.D Hold a public hearing for the purpose of providing the general public with information concerning a proposed economic development project being considered by the BEDC, and for receiving public input regarding same, as follows: Pursuant to LGC Section 505.158, the BEDC is proposing to expend Type B economic development funds to undertake and to fund a Revolving Loan Fund Program in the amount of \$30,000 per fiscal year.
- 3.E Discussion and possible action on Resolution R-2023-0011 approving the BEDC Revolving Loan Fund Program and the commitment to funding in the amount of \$30,000.
- 3.F Updates on BEDC funding commitments.

4. EXECUTIVE SESSION

- 4.A The Bastrop EDC Board of Directors will meet in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following:

- (1) **Section 551.087** Deliberation on economic development negotiations- Project Triple Arrow and Project Electric Lion.

- (2) **Section 551.071** to seek the advice of legal counsel regarding matters related to Economic Development expenditures, incentives, and sales tax.

- 4.B The Bastrop EDC Board of Directors will reconvene into open session to discuss, consider and/or take any action necessary related to the executive sessions noted herein.

5. ADJOURNMENT

I, the undersigned authority, do hereby certify that this Notice of Meeting as posted in accordance with the regulations of the Texas Open Meetings Act in the bulletin board located at the entrance to the City of Bastrop City Hall, a place that is convenient and readily accessible to the general public, as well as to the BEDC's website, www.bastropedc.org, and Notice was posted on the following date and time: July 21, 2023 at 4:00 PM and remained posted for at least two hours after said meeting was convened.

_____/s/ Angela Ryan_____

Angela Ryan, Operations Manager