

BASTROP ECONOMIC DEVELOPMENT CORPORATION (BEDC)
BOARD OF DIRECTORS
Minutes of Monthly Meeting, November 16, 2020
Virtual Meeting Broadcast via Facebook from
Bastrop City Hall, 1311 Chestnut Street, Bastrop, Texas

The Bastrop Economic Development Corporation (BEDC) met virtually and in person on Monday, November 16, 2020, at 3:00 p.m. for a Monthly Meeting, which was broadcast from Bastrop City Hall, 1311 Chestnut Street. Board members present virtually: Kathryn Nash, Ron Spencer, and Charles Washington. Board members present in person: Sam Kier, Connie Schroeder, Bill Gossett, and Kevin Plunkett. Staff member present in person: Cameron Cox. Staff members present virtually: Angela Ryan, Jean Riemenschneider, and Kathy Merrifield. BEDC Attorney Robyn Katz was present virtually.

1. CALL TO ORDER – Board Chair Kathryn Nash called the Board Meeting to order at 3:00 p.m.

2. PUBLIC COMMENT(S) – There were no public comments.

3. REGULAR BUSINESS & PRESENTATIONS

- 3.1. Approval of meeting minutes from the BEDC Board Meeting of October 19, 2020. Mr. Spencer made the motion to approve the minutes as submitted, Mr. Washington seconded, and the motion passed.
- 3.2. Acceptance of October 2020 financial report provided by City of Bastrop's Chief Financial Officer and presented by CEO Cameron Cox. Mr. Spencer made the motion to accept the October financials as submitted, Mr. Kier seconded, and the motion passed.
- 3.3. Update on 921 Main Street Project by Project Manager Jimmy Crouch. No action was necessary.
- 3.4. Consideration, discussion and possible action on Resolution R-2020-0025 of the Bastrop Economic Development Corporation approving the Tenth Amended Bylaws of the Bastrop Economic Development Corporation. This item was postponed.
- 3.5. Consideration, discussion and possible action on Resolution R-2020-0026 of the Bastrop Economic Development Corporation approving the Policies & Procedures of the Bastrop Economic Development Corporation. This item was postponed.
- 3.6. Consideration, discussion and possible action on Resolution R-2020-0027 of the Bastrop Economic Development Corporation approving the Seventh Amended Protective Covenants of the Bastrop Business and Industrial Park. This item was postponed.
- 3.7. Consideration, discussion and possible action on Resolution R-2020-0028 of the Bastrop Economic Development Corporation authorizing execution of an agreement with the City of Bastrop providing a partial reimbursement to the BEDC for COVID-19 Relief Grants. Mr. Spencer made the motion to approve Resolution R-2020-0028, Mr. Washington seconded, and the motion passed.
- 3.8. Consideration, discussion and possible action on Resolution R-2020-0029 of the Bastrop Economic Development Corporation approving the distribution of a continuation of third round of funds to City of Bastrop businesses to assist with the retention of employees, training of employees and the expansion of their business enterprise back to the levels sustained prior to the COVID-19 Pandemic and National Disaster, in an amount not to exceed \$10,000 per project and per business. Mr. Spencer made the motion to approve Resolution R-2020-0029, Mr. Washington seconded, and the motion passed.

- 3.9. Consideration, discussion and possible action on Resolution R-2020-0030 of the Bastrop Economic Development Corporation approving a Professional Services Agreement with Corix Utilities to conduct a sewer and wastewater study for the City of Bastrop's extraterritorial jurisdiction (ETJ). Mr. Spencer made the motion to approve Resolution R-2020-0030, Mr. Washington seconded, and the motion passed.
- 3.10. Consideration, discussion and possible action on Resolution R-2020-0031 of the Bastrop Economic Development Corporation approving Project Blender in an amount not to exceed \$10,000. This item was postponed.
- 3.11. Consideration, discussion and possible action on Resolution R-2020-0032 of the Bastrop Economic Development Corporation approving an amended lease agreement with The Art Institutes for 921 Main Street. Mr. Spencer made the motion to approve Resolution R-2020-0032 with the agreement that the BEDC treasurer have financial oversight, Mr. Washington seconded, and the motion passed.
- 3.12. Consideration, discussion and possible action on Resolution R-2020-0033 of the Bastrop Economic Development Corporation approving a Professional Services Agreement with Community Action Inc. of Central Texas, in an amount not to exceed \$15,000, to provide career advancement training and certification training programs (IET Programs), which includes certifications in nursing, emergency medical training (EMT), bookkeeping and Microsoft applications. Mr. Spencer made the motion to approve Resolution R-2020-0033, Mr. Washington seconded, and the motion passed.

4. EXECUTIVE SESSION

- 4.1. At 3:24 p.m., the Bastrop EDC Board of Directors met in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following:
 - (1) **Sections 551.072 & 551.087** Deliberation regarding the commercial or financial information, as well as the purchase, exchange, lease, or value of real property received on Projects – Blender; Westworld; Bowtie; Gravity; Acorn; Tesla Study; and Fiesta.
 - (2) **Section 551.071** Consultation with Attorney and **Sections 551.072 & 551.087** Deliberation regarding the commercial or financial information, as well as the purchase, exchange, lease, or value of real property regarding the Art Institutes lease amendment; "Bastrop" sign agreement; and, CARES Act Funding grants and agreements.
 - (3) **Section 551.074** Personnel Matters – Annual Review and Evaluation of CEO.
- 4.2. At 6:14 p.m., the Bastrop EDC Board of Directors reconvened into open session to discuss, consider and/or take any action necessary related to the executive sessions noted herein. There was no action taken on Items (1) and (2). For Item (3) Mr. Spencer made the motion to amend the CEO's contract in terms of compensation, Mr. Washington seconded, and the motion passed.

ADJOURNMENT – Board Chair Kathryn Nash adjourned the meeting at 6:20 p.m.

APPROVED: *Kathryn Nash*
Kathryn Nash, Board Chair

ATTEST: *Kathy Merrifield*
Kathy Merrifield, Office Manager