

**NOTICE OF REGULAR MEETING OF BOARD OF DIRECTORS OF
BASTROP ECONOMIC DEVELOPMENT CORPORATION (BEDC)
Monday, September 17, 2018 – 5:00 P.M.
Bastrop City Hall, 1311 Chestnut Street, Bastrop, Texas**

1. CALL TO ORDER

The Bastrop EDC Board reserves the right to convene into Executive Session at any time during the meeting regarding any agenda item in compliance with the Texas Open Meetings Act, Chapter 551 Government Code.

2. PUBLIC COMMENT(S)

3. REGULAR BUSINESS & PRESENTATIONS

- 3.1. Welcome new BEDC Executive Director Mike Kamerlander. **(page 2)**
- 3.2. Approval of meeting minutes of the Bastrop EDC Special Board Meeting of August 14, 2018, and Regular Board Meeting of August 20, 2018. **(page 4)**
- 3.3. Acceptance of the Bastrop EDC’s financial summary report for period ending August 31, 2018. **(page 8)**

4. EXECUTIVE SESSION

- 4.1. The Bastrop EDC Board of Directors will meet in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following:
 - (1) **Section 551.071** Consultation with Attorney: Performance Agreement with Seton Family of Hospitals; and
 - (2) **Section 551.071** Consultation with Attorney, **551.072** Deliberation about the purchase, exchange, lease, or value of real property, **551.087** Deliberation regarding economic development negotiations: 921 Main Street Project.
- 4.2. The Bastrop EDC Board of Directors will reconvene into open session to discuss, consider and/or take any action necessary related to the executive sessions noted herein.

5. ADJOURNMENT

CERTIFICATE

I, Angela Ryan, Assistant Director of the Bastrop Economic Development Corporation (Bastrop EDC), certify that this Notice of Meeting was posted on the front window of the Bastrop EDC offices, 301 Hwy 71 W., Suite 214, at the Bastrop City Hall, 1311 Chestnut Street, and on the Bastrop EDC’s website on this the 12th day of September 2018 at 5:00 p.m. Copies of this agenda have been provided to those members of the media requesting such information.

Angela Ryan
Angela Ryan, BEDC Assistant Director

THE BASTROP ECONOMIC DEVELOPMENT CORPORATION IS COMMITTED TO COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT. REASONABLE MODIFICATIONS AND EQUAL ACCESS WILL BE PROVIDED UPON REQUEST. PLEASE CALL 512-303-9700.



Agenda Item: 3.1

AGENDA MEMORANDUM

Meeting Date: September 17, 2018

Agenda Item: Welcome new BEDC Executive Director Mike Kamerlander.

Prepared by: Angela Ryan, Assistant Director

Please join the EDC Staff in welcoming our new Executive Director, Mike Kamerlander. September 17th will be his first day with the Bastrop EDC.

There is a meet & greet planned for September 27th for both Mike and the new director of Visit Bastrop, Susan Smith. An invitation is attached.

Attachments:
Invitation to reception

Recommendation

None

[RECOMMENDED MOTION] None

Please Join Us in Welcoming

MIKE KAMERLANDER

AS THE NEW

EXECUTIVE DIRECTOR
OF THE BASTROP ECONOMIC
DEVELOPMENT CORPORATION

&

SUSAN SMITH

AS THE NEW

EXECUTIVE DIRECTOR
OF VISIT BASTROP



MIKE
KAMERLANDER



SUSAN SMITH

THURSDAY, SEPTEMBER 27TH

5:00PM - 7:00PM

LOST PINES ART CENTER

1204 CHESTNUT STREET

BASTROP, TEXAS





Agenda Item: 3.2

AGENDA MEMORANDUM

Meeting Date: September 17, 2018

Agenda Item: Approval of meeting minutes of the Bastrop EDC Special Board Meeting of August 14, 2018, and Regular Board Meeting of August 20, 2018.

Prepared by: Angela Ryan, Assistant Director

The draft minutes from the Special Board Meeting of August 14, 2018, and the Regular Board Meeting of August 20, 2018, are attached for the Board's review.

Attachments:

Draft minutes from the Special Board Meeting of August 14, 2018

Draft minutes from the Regular Board Meeting of August 20, 2018

Recommendation – Approve the meeting minutes as submitted.

[RECOMMENDED MOTION] – I move to approve both sets of minutes as submitted.

BASTROP ECONOMIC DEVELOPMENT CORPORATION (BEDC)
BOARD OF DIRECTORS
Minutes of Special Meeting, August 14, 2018
BEDC Offices, 301 Hwy 71 W, Suite 214, Bastrop, Texas

The Bastrop Economic Development Corporation (BEDC) met on Tuesday, August 14, 2018, at 7:30 a.m. at the BEDC Offices, 301 Hwy 71 W, Suite 214, for a Special Meeting. Board members present were: Camilo Chavez, Drusilla Rogers, Kathryn Nash, Ron Spencer, Kevin Plunkett and Connie Schroeder. Board member Sam Kier was not present. Staff members present: Angela Ryan and Kathy Merrifield. Staff members Jean Riemenschneider and Shane Sorenson were not present.

1. CALL TO ORDER – Board Chair Camilo Chavez called the Board Meeting to order at 7:33 a.m.

2. EXECUTIVE SESSION

2.1. At 7:34 a.m., the Bastrop EDC Board of Directors met in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following:

(1) **Section 551.074** Personnel Matters: Executive Director interviews and discussion.

2.2. At 4:27 p.m., the Bastrop EDC Board of Directors reconvened into open session to discuss, consider and/or take any action necessary related to the executive sessions noted herein. No action was taken.

3. ADJOURNMENT – Board Chair Camilo Chavez adjourned the meeting at 4:27 p.m.

APPROVED: _____
 Kevin Plunkett, Board Vice-Chair

ATTEST: _____
 Angela Ryan, Assistant Director

BASTROP ECONOMIC DEVELOPMENT CORPORATION (BEDC)
BOARD OF DIRECTORS
Minutes of Monthly Meeting, August 20, 2018
Bastrop City Hall, 1311 Chestnut Street, Bastrop, Texas

The Bastrop Economic Development Corporation (BEDC) met on Monday, August 20, 2018, at 4:00 p.m. at Bastrop City Hall, 1311 Chestnut Street, for a Monthly Meeting. Board members present were: Camilo Chavez, Drusilla Rogers, Kathryn Nash, Ron Spencer, Kevin Plunkett and Connie Schroeder. Board member Sam Kier was not present. Staff members present: Angela Ryan, Jean Riemenschneider, Kathy Merrifield and Shane Sorenson. BEDC Attorney Cameron Cox was also in attendance.

1. **CALL TO ORDER** – Board Chair Camilo Chavez called the Board Meeting to order at 4:02 p.m.
2. **PUBLIC COMMENT(S)** – There were no public comments.
3. **REGULAR BUSINESS & PRESENTATIONS**
 - 3.1. Approval of meeting minutes of the Bastrop EDC Regular Board Meeting of July 16, 2018. Ms. Nash made the motion to approve the minutes as submitted, Mr. Plunkett seconded, and the motion passed.
 - 3.2. Acceptance of the Bastrop EDC's financial summary report for period ending July 31, 2018. Mr. Plunkett made the motion to accept the financials as submitted, Ms. Rogers seconded, and the motion passed.
 - 3.3. Receive report and summary of the bids from Bowman Consulting on the award of the construction contract for the Agnes Street Project; consideration, discussion and possible action to award the contract for construction of the Agnes St. Project. Tracy Bratton from Bowman Consulting presented the Board with a summary of the bids and a letter recommending award of the project. After discussion, Mr. Spencer made the motion to award the Agnes Street project to C.C. Carlton Industries and to authorize Cam Chavez to execute the contract and other documents as necessary. Further, Mr. Spencer made the motion to authorize Tracy Bratton to send a notice to proceed to C.C. Carlton. Mr. Plunkett seconded, and the motion passed.
4. **EXECUTIVE SESSION**
 - 4.1. At 4:35 p.m., the Bastrop EDC Board of Directors met in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following:
 - (2) **Section 551.071** Consultation with Attorney, **551.072** Deliberation about the purchase, exchange, lease, or value of real property, **551.087** Deliberation regarding economic development negotiations: 921 Main Street Project; and,
 - (3) **Section 551.074** Personnel Matters: Executive Director position.
 - 4.2. At 5:41 p.m. the Bastrop EDC Board of Directors reconvened into open session to discuss, consider and/or take any action necessary related to the executive sessions noted herein.
 - (2) No action was taken.
 - (3) Ms. Nash made the motion to authorize Mr. Chavez to prepare an offer letter and present it to the chosen candidate, Mr. Plunkett seconded, and the motion passed.

****At this point, Board Chair Chavez had to leave. Vice-Chair Plunkett presided over the remainder of the meeting.**

3. REGULAR BUSINESS & PRESENTATIONS (CONTINUED)

- 3.4. Receive briefing on the status of reviewing and updating the city's regulatory program, including new development codes, drainage improvements and capital improvements plans, uniformity of the permits process, and limited temporary moratorium on the processing of certain permits, authorizations and approvals. Ms. Schroeder gave the Board an update on Building Bastrop. No action was required.
- 3.5. Consideration, discussion and possible action regarding BEDC's proposed budget for Fiscal Year 2018/2019, including but not limited to action to modify the proposed budget and/or to adopt the Fiscal Year 2018/2019 budget, as proposed or modified. Ms. Ryan reviewed the final version of the budget with the Board. Mr. Spencer made the motion to approve the FY 2018/2019 budget as presented, Ms. Rogers seconded, and the motion passed.

4. EXECUTIVE SESSION (PART 2)

- 4.1. At 5:57 p.m., the Bastrop EDC Board of Directors met in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following:
 - (1) **Section 551.071** Consultation with Attorney: Performance Agreement with Seton Family of Hospitals.
- 4.2. At 6:13 p.m., the Bastrop EDC Board of Directors reconvened into open session to discuss, consider and/or take any action necessary related to the executive sessions noted herein. No further action was taken.

5. ADJOURNMENT – Board Vice-Chair Kevin Plunkett adjourned the meeting at 6:13 p.m.

APPROVED: _____
Kevin Plunkett, Board Vice-Chair

ATTEST: _____
Angela Ryan, Assistant Director



Agenda Item: 3.3

AGENDA MEMORANDUM

Meeting Date: September 17, 2018

Agenda Item: Acceptance of the Bastrop EDC's financial summary report for period ending August 31, 2018.

Prepared by: Angela Ryan, Assistant Director

Attached for the Board's review and consideration is the BEDC financial summary report for the period ending August 31, 2018.

Attachment:
Financial Summary for period ending August 31, 2018

Recommendation – Accept the financial summary report as submitted.

[RECOMMENDED MOTION] – I move to accept the August BEDC financial summary report as submitted.

Bastrop Economic Development Corporation

Financial Summary For Period Ending

August 2018

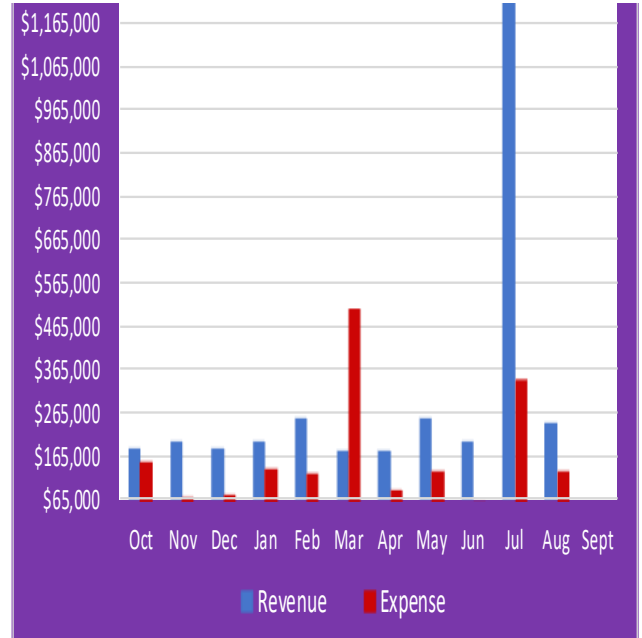


Summary of Revenues and Expenditures

As of August 31, 2018



Nov	198,934	73,131	\$ 125,803
Dec	184,206	79,169	\$ 105,037
Jan	198,427	139,551	\$ 58,876
Feb	248,753	130,625	\$ 118,128
Mar	176,436	501,898	\$ (325,462)
Apr	177,470	89,370	\$ 88,100
May	253,518	130,993	\$ 122,525
Jun	199,614	19,003	\$ 180,611
Jul	1,465,680	341,838	\$ 1,123,842
Aug	238,342	133,596	\$ 104,746
Sept			\$ -
Total	\$ 3,522,684	\$ 1,792,686	\$ 1,729,998



Positive

Overall the revenue to expenditure comparison reflects a positive variance year to date. The expenses for June include an adjusting entry of \$95,691 to reclass YTD expense of the MLK/Technology project to available 2013 Bond funds. July revenue includes the \$1,250,000 bond proceeds received.



Summary of Sales Tax Revenue

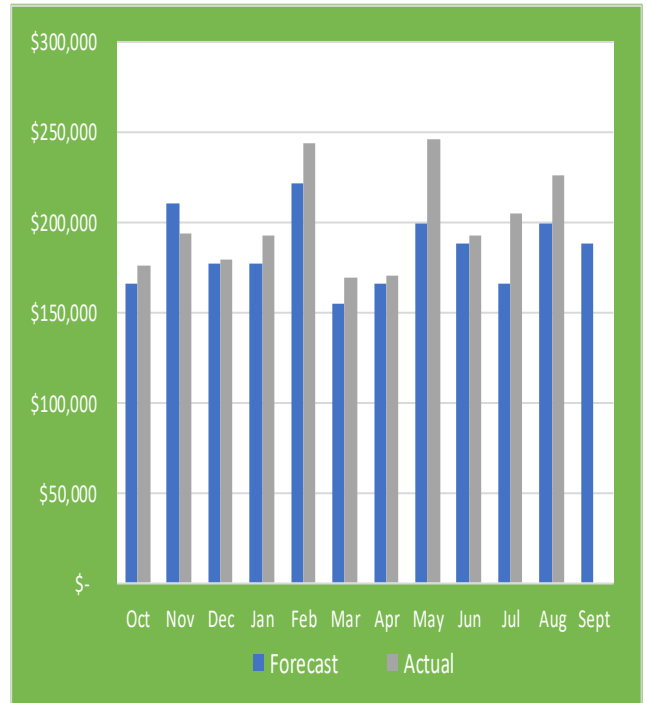
As of August 31, 2018



REVENUE ANALYSIS

SALES TAX REVENUE

Month	FY2018 Forecast	FY2018 Actual	Monthly Variance
Oct	\$ 165,710	\$ 176,227	\$ 10,517
Nov	209,903	193,883	\$ (16,020)
Dec	176,760	178,653	\$ 1,893
Jan	176,760	192,395	\$ 15,635
Feb	220,950	242,931	\$ 21,981
Mar	154,665	168,464	\$ 13,799
Apr	165,713	170,591	\$ 4,878
May	198,855	246,020	\$ 47,165
Jun	187,808	192,885	\$ 5,077
Jul	165,713	204,441	\$ 38,728
Aug	198,855	226,004	\$ 27,149
Sept	187,808		\$ -



Total	\$ 2,209,500	\$ 2,192,494	\$ 170,802
Forecast YTD	\$ 2,021,692		
Actual to Forecast	\$ 170,802	8.4%	

Positive

Sales Tax revenue is 88.5% of total revenue (excluding bond proceeds). The amounts in Oct. and Nov. are estimated due to the timing of receiving the payments. The State Comptroller has a two month lag between month earned and month distributed. The actual to forecast year to date is a positive 8.4%.



Expenditures Budget to Actual Comparison

As of August 31, 2018



OPERATING EXPENDITURES COMPARISON

<u>Category</u>	<u>FY2018 Forecast</u>	<u>FY2018 Actual</u>	<u>Monthly Variance</u>
Personnel	\$ 319,637	\$ 282,090	\$ 37,547
Supplies & Material	15,097	9,406	\$ 5,691
Maintenance & Repairs	22,216	7,950	\$ 14,266
Occupancy	47,740	48,285	\$ (545)
Contractual Service	252,082	313,974	\$ (61,892)
Marketing/Advertising	633,778	453,995	\$ 179,783
Contingency	-	-	\$ -
Debt Service	<u>381,480</u>	<u>307,218</u>	<u>\$ 74,262</u>
Total	\$ 1,672,030	\$ 1,422,918	\$ 249,112

Forecast to Actual % 14.90%

Positive

The forecast to actual comparison is a positive 6.2% year-to-date.



Expenditures Budget to Actual Comparison

As of August 31, 2018



CAPITAL OUTLAY PROJECTS

<u>Project</u>	<u>FY2018 Budget</u>	<u>FY2018 Actual</u>	<u>Budget Balance</u>
Trail System Downtown loop (only engineering and permitting expenses so far)	\$ 409,500	\$ 11,175	\$ 398,325
Bus. Ind. Park-Tech/MLK Infra (only engineering expenses so far)	1,496,800	111,747	\$ 1,385,053
Agnes/Home Depot Way Infra Engineering & Corp. portion of construction improvements	1,200,000	310,592	\$ 889,408
			\$ -
Total	\$ 3,106,300	\$ 433,514	\$ 2,672,786

These projects are funded by various funds including 2013 Bond funds, operating funds and 2018 Bond funds.





BASTROP ECONOMIC DEVELOPMENT CORPORATION FUND FY 2017-2018 BUDGET

Audited Operating Fund Balance 9-30-2017	\$	3,895,093
 FY 2017-2018		
Budgeted		
Revenues	\$	<u>3,708,922</u>
Total FY 2017 Resources	\$	7,604,015
 Budgeted Expenditures:		
Operating Expenses	\$	(1,550,485)
Capital Expenses	\$	(3,209,500)
Debt Service	\$	<u>(381,480)</u>
	\$	(5,141,465)
Projected Ending Gross Fund Balance 09-30-2018	\$	2,462,550
 Reserve 25% of Operating Expense	 \$	 387,621

* The projected operating balance includes a \$150,000 reduction for designated operating equity.



Debt Obligation

As of 6/21/18



Total Debt Obligation



BEDC Financial Statements attached

CITY OF BASTROP
 FINANCIAL STATEMENT
 AS OF: AUGUST 31ST, 2018

601-BASTROP E.D.C. FUND

REVENUES	PRIOR Y-T-D	CURRENT BUDGET	M-T-D ACTUAL	Y-T-D ACTUAL	BUDGET BALANCE	% OF BUDGET
<u>TAXES & PENALTIES</u>						
00-00-4005 SALES TAX	1,990,463.60	2,209,500.00	226,004.26	2,192,493.13	17,006.87	99.23
TOTAL TAXES & PENALTIES	1,990,463.60	2,209,500.00	226,004.26	2,192,493.13	17,006.87	99.23
<u>CHARGES FOR SERVICES</u>						
00-00-4047 LEASE AGREEMENT	12,650.00	13,800.00	1,150.00	12,650.00	1,150.00	91.67
TOTAL CHARGES FOR SERVICES	12,650.00	13,800.00	1,150.00	12,650.00	1,150.00	91.67
<u>OTHER REVENUE</u>						
<u>INTEREST INCOME</u>						
00-00-4400 INTEREST INCOME	29,938.05	24,000.00	9,242.72	65,073.28	(41,073.28)	271.14
00-00-4401 INTEREST RECEIVED ON NOTES	977.50	1,000.00	34.32	555.34	444.66	55.53
TOTAL INTEREST INCOME	30,915.55	25,000.00	9,277.04	65,628.62	(40,628.62)	262.51
<u>MISCELLANEOUS</u>						
00-00-4512 LAND/OTHER SALES	0.00	215,622.00	0.00	0.00	215,622.00	0.00
00-00-4514 MISCELLANEOUS INCOME	0.00	0.00	1,910.69	1,910.69	(1,910.69)	0.00
TOTAL MISCELLANEOUS	0.00	215,622.00	1,910.69	1,910.69	213,711.31	0.89
<u>TRANSFERS-IN</u>						
<u>OTHER SOURCES</u>						
** TOTAL REVENUE **	2,034,029.15	2,463,922.00	238,341.99	2,272,682.44	191,239.56	92.24

FINANCIAL STATEMENT

AS OF: AUGUST 31ST, 2018

601-BASTROP E.D.C. FUND

EXPENDITURES	PRIOR Y-T-D	CURRENT BUDGET	M-T-D ACTUAL	Y-T-D ACTUAL	BUDGET BALANCE	% OF BUDGET
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DUE TO/FROM

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00-NON-PROGRAM

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BEDC ADMINISTRATION

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00-NON-PROGRAM

=====

PERSONNEL COSTS

70-00-5101 BEDC OPERATIONAL SALARIES	211,085.76	259,350.00	17,539.12	208,519.01	50,830.99	80.40
70-00-5116 LONGEVITY	408.00	581.00	0.00	549.84	31.16	94.64
70-00-5150 SOCIAL SECURITY	15,688.55	19,920.00	1,328.59	15,816.21	4,103.79	79.40
70-00-5151 RETIREMENT	24,515.78	30,090.00	2,024.67	24,246.79	5,843.21	80.58
70-00-5155 GROUP INSURANCE	27,951.65	35,992.00	3,075.86	32,601.35	3,390.65	90.58
70-00-5156 WORKER'S COMPENSATION	<u>604.30</u>	<u>500.00</u>	<u>0.00</u>	<u>357.25</u>	<u>142.75</u>	<u>71.45</u>
TOTAL PERSONNEL COSTS	280,254.04	346,433.00	23,968.24	282,090.45	64,342.55	81.43

SUPPLIES & MATERIALS

70-00-5201 OPERATIONAL SUPPLIES (OFFIC	5,385.97	7,000.00	1,395.64	4,980.84	2,019.16	71.15
70-00-5203 POSTAGE	74.16	360.00	0.00	79.53	280.47	22.09
70-00-5206 OFFICE EQUIPMENT	<u>8,829.87</u>	<u>8,500.00</u>	<u>0.00</u>	<u>4,345.58</u>	<u>4,154.42</u>	<u>51.12</u>
TOTAL SUPPLIES & MATERIALS	14,290.00	15,860.00	1,395.64	9,405.95	6,454.05	59.31

MAINTENANCE & REPAIRS

70-00-5301 MAINT OF EQUIPMENT	330.00	1,000.00	0.00	0.00	1,000.00	0.00
70-00-5331 INDUSTRIAL PARK MAINT EXP	0.00	20,000.00	400.00	5,750.00	14,250.00	28.75
70-00-5345 BUILDING REPAIRS & MAINT.	<u>3,011.86</u>	<u>3,600.00</u>	<u>200.00</u>	<u>2,200.00</u>	<u>1,400.00</u>	<u>61.11</u>
TOTAL MAINTENANCE & REPAIRS	3,341.86	24,600.00	600.00	7,950.00	16,650.00	32.32

OCCUPANCY

70-00-5401 COMMUNICATIONS	7,836.03	9,000.00	365.55	6,830.61	2,169.39	75.90
70-00-5402 OFFICE RENTAL	33,000.00	39,600.00	3,300.00	39,600.00	0.00	100.00
70-00-5403 UTILITIES	<u>2,992.98</u>	<u>3,480.00</u>	<u>271.20</u>	<u>1,854.43</u>	<u>1,625.57</u>	<u>53.29</u>
TOTAL OCCUPANCY	43,829.01	52,080.00	3,936.75	48,285.04	3,794.96	92.71

FINANCIAL STATEMENT

AS OF: AUGUST 31ST, 2018

601-BASTROP E.D.C. FUND

EXPENDITURES	PRIOR Y-T-D	CURRENT BUDGET	M-T-D ACTUAL	Y-T-D ACTUAL	BUDGET BALANCE	% OF BUDGET
<u>CONTRACTUAL SERVICES</u>						
70-00-5505 PROFESSIONAL SERVICES	48,455.68	45,000.00	0.00	21,635.72	23,364.28	48.08
70-00-5518 AUDIT	0.00	5,000.00	0.00	4,000.00	1,000.00	80.00
70-00-5525 LEGALS	23,370.30	50,000.00	2,031.72	43,404.35	6,595.65	86.81
70-00-5526 LEGAL PROJECTS	0.00	27,000.00	2,517.00	8,932.50	18,067.50	33.08
70-00-5530 ENGINEERING	8,333.75	15,000.00	0.00	8,735.00	6,265.00	58.23
70-00-5540 PROPERTY INSURANCE	697.52	1,200.00	0.00	975.75	224.25	81.31
70-00-5561 CONTRACTUAL SERVICES	5,500.00	6,000.00	1,000.00	8,589.96	(2,589.96)	143.17
70-00-5574 CITY PROJECTS & PROGRAMS	55,149.55	83,250.00	0.00	50,000.00	33,250.00	60.06
70-00-5575 CITY SHARED SERVICES	0.00	7,050.00	0.00	2,166.86	4,883.14	30.74
70-00-5580 BIP TECHNOLOGY/MLK INFRASTR	0.00	103,200.00	0.00	103,200.00	0.00	100.00
70-00-5596 MAIN STREET PROG SUPPORT	36,666.63	50,000.00	4,166.67	45,833.37	4,166.63	91.67
70-00-5598 CITY ADMINISTRATIVE SUPPORT	<u>29,502.01</u>	<u>18,000.00</u>	<u>1,500.00</u>	<u>16,500.00</u>	<u>1,500.00</u>	<u>91.67</u>
TOTAL CONTRACTUAL SERVICES	207,675.44	410,700.00	11,215.39	313,973.51	96,726.49	76.45
<u>OTHER CHARGES</u>						
70-00-5603 MARKETING TRAVEL	23,837.47	28,000.00	618.96	16,671.28	11,328.72	59.54
70-00-5604 BUSINESS DEVELOPMENT	4,688.87	10,000.00	2,476.81	7,277.61	2,722.39	72.78
70-00-5605 TRAINING TRAVEL	12,721.14	12,000.00	550.40	7,670.05	4,329.95	63.92
70-00-5606 AUTO ALLOWANCE - STAFF	0.00	9,000.00	0.00	0.00	9,000.00	0.00
70-00-5610 ISSUANCE COST	18,554.56	45,000.00	0.00	0.00	45,000.00	0.00
70-00-5615 DUES, SUBSCRIPTIONS & PUBLI	11,067.59	24,000.00	953.85	21,403.03	2,596.97	89.18
70-00-5631 BONDS FOR BEDC OFFICERS	832.13	1,000.00	0.00	925.75	74.25	92.58
70-00-5633 LOCAL/MISC ADV & SPONSORSHI	15,085.39	18,000.00	1,708.99	9,536.33	8,463.67	52.98
70-00-5634 NATIONAL/REG ADV & MARKETIN	14,493.26	37,000.00	2,420.00	24,440.91	12,559.09	66.06
70-00-5635 REGIONAL ADV & MARKETING	8,635.04	0.00	0.00	0.00	0.00	0.00
70-00-5636 DIGITAL ADV & MARKETING	4,750.00	10,000.00	995.00	2,303.82	7,696.18	23.04
70-00-5637 SPECIAL ADV & MARKETING	0.00	11,400.00	550.00	550.00	10,850.00	4.82
70-00-5640 SPL PROJ-REDEVELOPMENT GRAN	22,327.80	0.00	0.00	0.00	0.00	0.00
70-00-5641 SPL EDUC & WORKFORCE DEVELO	4,941.45	24,000.00	0.00	12,657.13	11,342.87	52.74
70-00-5642 SPL ENTREPRENEURIAL/SM BUS	7,670.93	20,000.00	0.00	16,256.73	3,743.27	81.28
70-00-5643 SPL RETAIL RECRUITING	0.00	25,000.00	0.00	15,495.00	9,505.00	61.98
70-00-5644 380 AGREEMENT REIMBURSEMENT	259,705.74	360,000.00	0.00	272,961.40	87,038.60	75.82
70-00-5645 WATER RIGHTS PROP FUNDING	0.00	60,000.00	0.00	0.00	60,000.00	0.00
70-00-5646 LAND/GRANT REBATES	46,686.43	33,050.00	18,686.43	33,019.43	30.57	99.91
70-00-5649 SPL PRJT DISASTER RELIEF GR	0.00	10,000.00	0.00	0.00	10,000.00	0.00
70-00-5650 SPL PRJT BUS RETEN & EXPAN	1,962.59	10,000.00	0.00	2,826.74	7,173.26	28.27
70-00-5689 OPPORTUNITY AUSTIN	10,000.00	10,000.00	0.00	10,000.00	0.00	100.00
70-00-5691 CLOSING COSTS	0.00	21,562.00	0.00	0.00	21,562.00	0.00
70-00-5700 TARGETED MARKETING	<u>1,079.01</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL OTHER CHARGES	469,039.40	779,012.00	28,960.44	453,995.21	325,016.79	58.28

CITY OF BASTROP
 FINANCIAL STATEMENT
 AS OF: AUGUST 31ST, 2018

601-BASTROP E.D.C. FUND

EXPENDITURES	PRIOR Y-T-D	CURRENT BUDGET	M-T-D ACTUAL	Y-T-D ACTUAL	BUDGET BALANCE	% OF BUDGET
<u>CONTINGENCY</u>						
70-00-5900 CONTINGENCY	0.00	25,000.00	0.00	0.00	25,000.00	0.00
TOTAL CONTINGENCY	0.00	25,000.00	0.00	0.00	25,000.00	0.00
<u>CAPITAL OUTLAY</u>						
70-00-6713 TRAIL SYS FROM ESKEW TO HWY	16,231.86	409,500.00	3,900.00	11,175.48	398,324.52	2.73
70-00-6714 921 MAINSTREET PROJECT	45,082.72	40,000.00	0.00	0.00	40,000.00	0.00
70-00-6715 BIP TECHNOLOGY/MLK INFRASTR	0.00	1,496,800.00	0.00	0.00	1,496,800.00	0.00
TOTAL CAPITAL OUTLAY	61,314.58	1,946,300.00	3,900.00	11,175.48	1,935,124.52	0.57
<u>DEBT SERVICE</u>						
70-00-7133 C OF O SERIES 2013 PRINCIPL	64,166.63	71,000.00	0.00	71,000.00	0.00	100.00
70-00-7134 C OF O SERIES 2013 INTEREST	90,473.90	96,599.00	0.00	96,598.75	0.25	100.00
70-00-7137 C OF O SERIES 2010 PRINCIPA	41,350.87	46,498.00	0.00	46,498.00	0.00	100.00
70-00-7138 C OF O SERIES 2010 INTEREST	29,344.92	9,503.00	0.00	9,503.47	(0.47)	100.00
70-00-7156 GO REFUNDING 2017-INT	0.00	19,000.00	0.00	20,000.00	(1,000.00)	105.26
70-00-7501 C OF O SERIES 2008A PRINCIP	370,000.00	0.00	0.00	0.00	0.00	0.00
70-00-7502 C OF O SERIES 2008A, INTERE	16,827.50	0.00	0.00	0.00	0.00	0.00
70-00-7605 BOND PRINCIPAL 2018	0.00	48,750.00	0.00	0.00	48,750.00	0.00
70-00-7606 BOND INTEREST 2018	0.00	27,023.00	0.00	0.00	27,023.00	0.00
TOTAL DEBT SERVICE	612,163.82	318,373.00	0.00	243,600.22	74,772.78	76.51
TOTAL 00-NON-PROGRAM	1,691,908.15	3,918,358.00	73,976.46	1,370,475.86	2,547,882.14	34.98
<u>ADMINISTRATION</u>						
=====						
<u>CAPITAL OUTLAY</u>						
<u>DEBT SERVICE</u>						
70-10-7097 INTEREST EXPENSE ON FNB NOT	0.00	500.00	0.00	0.00	500.00	0.00
70-10-7603 BOND PRINCIPAL 2006	45,833.37	55,000.00	55,000.00	55,000.00	0.00	100.00
70-10-7604 BOND INTEREST 2006	9,085.45	7,607.00	4,620.00	8,618.37	(1,011.37)	113.30
TOTAL DEBT SERVICE	54,918.82	63,107.00	59,620.00	63,618.37	(511.37)	100.81
TOTAL ADMINISTRATION	54,918.82	63,107.00	59,620.00	63,618.37	(511.37)	100.81
TOTAL BEDC ADMINISTRATION	1,746,826.97	3,981,465.00	133,596.46	1,434,094.23	2,547,370.77	36.02
*** TOTAL EXPENSES ***	1,746,826.97	3,981,465.00	133,596.46	1,434,094.23	2,547,370.77	36.02

*** END OF REPORT ***

CITY OF BASTROP
 FINANCIAL STATEMENT
 AS OF: AUGUST 31ST, 2018

605-EDC 2018 BOND FUND

REVENUES	PRIOR Y-T-D	CURRENT BUDGET	M-T-D ACTUAL	Y-T-D ACTUAL	BUDGET BALANCE	% OF BUDGET
<u>OTHER REVENUE</u>						
00-00-4380 BOND PROCEEDS	0.00	1,250,000.00	0.00	1,250,000.00	0.00	100.00
TOTAL OTHER REVENUE	0.00	1,250,000.00	0.00	1,250,000.00	0.00	100.00
<u>INTEREST INCOME</u>						
** TOTAL REVENUE **	0.00	1,250,000.00	0.00	1,250,000.00	0.00	100.00

CITY OF BASTROP
 FINANCIAL STATEMENT
 AS OF: AUGUST 31ST, 2018

605-EDC 2018 BOND FUND

EXPENDITURES	PRIOR Y-T-D	CURRENT BUDGET	M-T-D ACTUAL	Y-T-D ACTUAL	BUDGET BALANCE	% OF BUDGET
DUE TO/FROM						
=====						
00-NON-PROGRAM						
=====						
BEDC ADMINISTRATION						
=====						
00-NON-PROGRAM						
=====						
<u>OTHER CHARGES</u>						
70-00-5610 ISSUANCE COST	0.00	0.00	0.00	48,000.00	(48,000.00)	0.00
TOTAL OTHER CHARGES	0.00	0.00	0.00	48,000.00	(48,000.00)	0.00
<u>CAPITAL OUTLAY</u>						
70-00-6716 AGNUS/HOME DEPOT INFRASTRUC	0.00	1,200,000.00	0.00	310,591.84	889,408.16	25.88
TOTAL CAPITAL OUTLAY	0.00	1,200,000.00	0.00	310,591.84	889,408.16	25.88
TOTAL 00-NON-PROGRAM	0.00	1,200,000.00	0.00	358,591.84	841,408.16	29.88
TOTAL BEDC ADMINISTRATION	0.00	1,200,000.00	0.00	358,591.84	841,408.16	29.88
*** TOTAL EXPENSES ***	0.00	1,200,000.00	0.00	358,591.84	841,408.16	29.88

*** END OF REPORT ***

BALANCE SHEET

AS OF: AUGUST 31ST, 2018

601-BASTROP E.D.C. FUND

ACCOUNT# TITLE

ASSETS

=====

00-00-1010	BEDC OPERATING ACCT	200,194.98
00-00-1012	TEXAS CLASS	2,004,244.14
00-00-1100	TEXPOOL	2,241,641.21
00-00-1135	DREYFUS MM ACCT	2,564.47
00-00-1141	CERTIFICATE OF DEPOSIT FN	535,000.00
00-00-1224	ACCT RECEIVABLE-SALES TAX	369,089.40
00-00-1227	ACCOUNTS RECEIVABLE-OTHER	429.84
00-00-1272	NOTES RECEIVABLE-GARMENT	14,584.10
00-00-1274	NOTES RECEIVABLE-GTG-LOAN	5,332.56
00-00-1275	NOTES RECEIVABLE-GTG-LOAN	5,751.76
00-00-1276	NOTES RECEIVABLE-GTG-LOAN	136.88
00-00-1325	DUE FROM CLEARING FUND #9	0.00
00-00-1420	EQUIPMENT	8,300.77
00-00-1440	BUILDING IMPROVEMENTS	0.00
00-00-1460	FIXED ASSETS - BUILDING	845,593.73
00-00-1470	FIXED ASSETS - LAND	844,671.06
00-00-1480	FIXED ASSETS - INFRASTRUC	0.18
00-00-1490	CONST IN PROGRESS-INFRAST	135,723.26
00-00-1499	ACCUMULATED DEPRECIATION(312,805.44)
00-00-1575	DEFERRED OUTFLOWS-PENSION	22,006.00
00-00-1576	DEFERRED OUTFLOWS-ACTUARI	2,122.00
00-00-1577	DEFERRED OUTFLOWS-DEFICIT	20,962.00
00-00-1578	DEFERRED OUTFLOWS-ASSUMPT	2,710.00
00-00-1587	PREPAID EXPENSES	45,500.00
00-00-1589	NET PENSION ASSETS-PREPAI	<u>0.00</u>

6,993,752.90

TOTAL ASSETS

6,993,752.90

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BALANCE SHEET

AS OF: AUGUST 31ST, 2018

601-BASTROP E.D.C. FUND

ACCOUNT# TITLE

LIABILITIES & FUND BALANCE

=====

00-00-2000	ACCOUNTS PAYABLE	13,410.69	
00-00-2001	ACCOUNTS PAYABLE-REGULAR	0.00	
00-00-2020	ACCRUED WAGES PAYABLE	0.00	
00-00-2025	PAYROLL TAX PAYABLE	0.00	
00-00-2027	RETIREMENT PAYABLE	0.00	
00-00-2028	OPTIONAL INSURANCE PAYABL	0.00	
00-00-2029	INSURANCE PAYABLE	0.00	
00-00-2031	WAGE GARNISHMENT PAYABLE	0.00	
00-00-2034	SECT 125 FLEX PLAN PAYABL	0.00	
00-00-2039	RETAINAGE PAYABLES	0.00	
00-00-2080	NOTES PAYABLE-CITY-WTR PR	360,000.00	
00-00-2081	NOTES PAYABLE-CITY-TDC (10,415.97)	
00-00-2082	NOTES PAYABLE-1ST NATL BK	0.00	
00-00-2101	BONDS PAYABLE CURRENT POR	257,498.00	
00-00-2102	TAX/REV 2006 BOND PAYABLE	110,000.00	
00-00-2105	BONDS PAYABLE-CURRENT YR	0.00	
00-00-2125	ACCRUED INTEREST PAYABLE	21,846.48	
00-00-2127	ACCRUED EXPENSES-OTHER	41,316.94	
00-00-2235	UNEARNED REVENUE-TOWER	28,750.00	
00-00-2238	DEFERRED INFLOW-PENSION	0.00	
00-00-2346	DUE TO CLEARING FUND	107,084.84	
00-00-2348	DUE TO BOND 724	0.00	
00-00-2356	DUE TO OTHER GOVERNMENTS	3,125,692.44	
00-00-2376	DEFERRED INFLOW-ACTUARIAL	682.00	
00-00-2405	ENCUMBRANCE ACCOUNT (82,125.74)	
00-00-2406	RESERVE FOR ENCUMBRANCE	82,125.74	
00-00-2407	PRIOR YR ENCUMBRANCE ACCT	0.00	
00-00-2408	PR YR RESERV FOR ENCUMBRA	0.00	
00-00-2520	UNAMORTIZED PREMIUM	0.00	
00-00-2850	NET PENSION LIABILITY	127,450.00	
00-00-2870	COMPENSATED ABSENCES PAYA	<u>15,653.49</u>	
			<u>4,198,968.91</u>
TOTAL LIABILITIES			4,198,968.91
SURPLUS (DEFICIT)	838,588.21		
00-00-3000	NET ASSETS	2,078,689.25	
00-00-3100	RESERVED NET ASSETS	0.00	
00-00-3119	DESIGNATED OPERATING	150,000.00	
00-00-3400	CONTRIBUTED CAPITAL	521,695.50	
00-00-3501	RESTRICTED-KKG INVEST	0.00	
00-00-3502	RESTRICTED - JAMCO	73,644.00	
00-00-3503	RESTRICTED-GOOD SOUL BREW	0.00	
00-00-3504	RESTRICTED-DEBT SERVICE	0.00	
00-00-3505	RESTRICTED-COGLAN GRP	5,000.00	
00-00-3506	RESTRICTED-ELLIOTT PARTNE	18,686.42	
00-00-3507	RESTRICTED - AEI TECHNOLO	27,999.00	
00-00-3700	PRIOR PERIOD ADJ	(<u>919,518.39</u>)	
TOTAL EQUITY			<u>2,794,783.99</u>

BALANCE SHEET

AS OF: AUGUST 31ST, 2018

601-BASTROP E.D.C. FUND

ACCOUNT# TITLE

TOTAL LIABILITIES & FUND EQUITY

6,993,752.90
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BALANCE SHEET

AS OF: AUGUST 31ST, 2018

605-EDC 2018 BOND FUND

ACCOUNT# TITLE

ASSETS

=====

00-00-1010 EDC OPERATING ACCT 0.00

00-00-1012 TEXAS CLASS 0.00

00-00-1100 TEXPOOL 891,408.16

00-00-1490 CONSTR IN PROGRESS 0.00

891,408.16

TOTAL ASSETS

891,408.16

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BALANCE SHEET

AS OF: AUGUST 31ST, 2018

605-EDC 2018 BOND FUND

ACCOUNT# TITLE

LIABILITIES & FUND BALANCE

=====

00-00-2000 ACCOUNTS PAYABLE 0.00

00-00-2405 ENCUMBRANCE ACCOUNT (9,733.25)

00-00-2406 RESERVE FOR ENCUMBRANCE 9,733.25

0.00

TOTAL LIABILITIES

0.00

SURPLUS (DEFICIT) 891,408.16

00-00-3200 RESTRICTED FUND BALANCE 0.00

TOTAL EQUITY

891,408.16

TOTAL LIABILITIES & FUND EQUITY

891,408.16

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