

**NOTICE OF REGULAR MEETING OF BOARD OF DIRECTORS OF
BASTROP ECONOMIC DEVELOPMENT CORPORATION
Monday, July 20, 2015 – 6:30 P.M.
Bastrop City Hall, 1311 Chestnut Street, Bastrop, Texas**

1. CALL TO ORDER

2. PUBLIC COMMENT(S)

3. PRESENTATION(S)

4. ANNOUNCEMENT(S)

5. UPDATE(S)/REPORT(S) from Executive Director, City of Bastrop, and Community Partners (includes items for update, discussion, and possible action)

A. Update on BEDC Projects and/or Business:

- 1. Update on the Bastrop EDC Business Park
 - a) Update on master plan for the BEDC Business Park
 - b) Update on Land Use Study
- 2. Project status update
- 3. Update on housing and multi-family studies
- 4. Update on BEDC office repairs
- 5. Update on BEDC Strategic Plan

B. Update from the City of Bastrop

- 1. City Manager’s update
 - a) Water development update
 - b) Comprehensive Plan update
 - c) Main Street Improvement Project update
- 2. City of Bastrop Update on Construction Projects

C. Update(s) from Community Partners

- 1. Bastrop Main Street Program

The BEDC Board reserves the right to convene into Executive Session at any time during the meeting regarding any agenda item. In compliance with the Open Meetings Act, Chapter 551 Government Code, Vernon’s Texas Code, Annotated, the item below will be discussion in closed session:

- 1. Section 551.071 – Consultations with Attorney – duty to advise on legal matters.

6. FINANCIAL REPORT(S)

6.1 Consideration, discussion and possible action on acceptance of the Bastrop Economic Development Corporation’s financial summary report for period ending June 30, 2015.

7. ACTIONS ITEMS

7.1 Consideration, discussion and possible action on a resolution by the Bastrop Economic Development Corporation authorizing BEDC Board Chair Steve Mills and/or Executive Director Shawn Kirkpatrick to execute all necessary contracts and related documentation necessary to finalize the conveyance of 3.008 acres of land in the Bastrop Business and Industrial Park to Elliott Electric Supply, Inc.

7.2 Consideration, discussion and possible action on adoption of statutory findings related to the Elliott Electric Supply Project, which if adopted will negate the need for a public hearing on same, pursuant to State law.

7.3 Consideration, discussion and possible action on the proposed land use study completed by Bowman Consulting Group for the western 80 acres of the Bastrop Business and Industrial Park.

7.4 Consideration, discussion and possible action on approval of amending the Bastrop Economic Development Corporation's Fiscal Year 2014/2015 budget in the amount of \$231,700 for the costs of: (1) disposition of real property owned by the BEDC, (2) repairs to the BEDC office at 903 Main Street, and (3) an increase in the budgeted amount for the façade/mega grant program.

7.5 Consideration, discussion, and possible action on the BEDC's Board of Directors voting procedures.

7.6 Consideration, discussion, and possible action regarding: (1) Bastrop Business and Industrial Park masterplan, including development, infrastructure, and 2015/2016 debt issuance, and (2) a "Resolution Expressing Official Intent to Reimburse Certain Expenditures of the Bastrop Economic Development Corporation."

7.7 Discussion regarding the role of the Bastrop Economic Development Corporation in the City of Bastrop's development of a Destination Marketing Organization and/or Convention and Visitors Bureau.

8. WORKSHOP SESSION – The Bastrop Economic Development Corporation will convene into a Workshop Session to discuss:

8.1 2015/2016 Budget – A review and discussion regarding Fiscal Year 2015/2016 Budget for the Bastrop Economic Development Corporation, including the FY15/16 BEDC budget, the BEDC's Strategic Plan and FY2015/2016 program/scope of work, and consideration and discussion on a request by the Bastrop County Historical Society for a contribution by the BEDC to their campaign to complete the exhibits in the Bastrop County Museum.

8.2 The Bastrop Economic Development Corporation will adjourn the Workshop Session and reconvene into the regular session to take any necessary action(s) pertaining to the workshop items.

9. EXECUTIVE SESSION

9.1 The Bastrop Economic Development Corporation Board of Directors will meet in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following:

(1) **Section 551.071(1)(A) and Section 551.071(2)** – Consultations with Attorney: (1) threatened and/or contemplated litigation, and (2) matters upon which the Attorney has a duty and/or responsibility to report to the governmental body.

(2) **Section 551.072** – Deliberation about real property: including, but not limited to, potential sales, acquisitions, exchanges, leases, dispositions or values of real property.

(3) **Section 551.087** – Deliberation regarding economic development negotiations.

9.2 The Bastrop Economic Development Corporation Board of Directors will reconvene into open session to discuss, consider and/or take any action necessary related to the executive sessions noted herein, or regular agenda items, noted above, and/or related items.

10. BOARD INPUT ON FUTURE AGENDAS

Inviting input from the Board of Directors related to issues for possible inclusion on future agendas, related to (but not limited to) issues such as BEDC projects, property, economic development prospects, community events, and BEDC business.

11. ADJOURNMENT**CERTIFICATE**

I, Angela Ryan, Assistant Director of the Bastrop Economic Development Corporation, certify that this Notice of Meeting was posted on the front window of the Bastrop Economic Development Corporation offices, 301 Hwy 71 W., Suite 214, at the Bastrop City Hall, 1311 Chestnut Street, and on the Bastrop Economic Development Corporation website on this the 17th day of July 2015 at 5:00 p.m. Copies of this agenda have been provided to those members of the media requesting such information.

Angela Ryan

Angela Ryan, BEDC Assistant Director

THE BASTROP ECONOMIC DEVELOPMENT CORPORATION IS COMMITTED TO COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT. REASONABLE MODIFICATIONS AND EQUAL ACCESS WILL BE PROVIDED UPON REQUEST. PLEASE CALL 512-303-9700.

BASTROP ECONOMIC DEVELOPMENT CORPORATION

STANDARDIZED AGENDA RECOMMENDATION FORM

DATE SUBMITTED: July 17, 2015

MEETING DATE: July 20, 2015

1. Agenda Item:

UPDATE(S)/REPORT(S) from Executive Director, City of Bastrop, and Community Partners (includes items for update, discussion, and possible action).

2. Party Making Request: Shawn Kirkpatrick, Executive Director

3. Nature of Request: (Brief Overview) Attachments: Yes No

A memo is attached showing BEDC Staff updates. Other updates will be presented at the Board meeting.

4. Policy Implication:

5. Budgeted: Yes No N/A

Bid Amount:

Over/(Under) Budget:

Budgeted Amount:

Budget Balance:

6. Alternate Option/Costs:

7. Routing: ED Staff ED Chair

8. Staff Recommendation:

Motion: SM GS CC KK WD KLK CL

Second: SM GS CC KK WD KLK CL

For: SM GS CC KK WD KLK CL

Against: SM GS CC KK WD KLK CL

Abstained: SM GS CC KK WD KLK CL



July 17, 2015

Memorandum

To: BEDC Board of Directors

From: Shawn A. Kirkpatrick, Executive Director

Subject: BEDC July 2015 update

FY 2015-2016 Strategic Plan Update

Staff reviewed the current strategic plan with Board during special meeting/budget workshop. Staff has compiled the notes and are revising the plan to be more reflective of the current economic development initiatives. Updated copies will be available for the Board to review at its regular July meeting

FY 2015-2016 Budget Preparation

Following the special meeting/budget workshop, Staff is addressing the areas of concerns and preparing material to have a more in-depth conversation with the Board regarding the specific areas of interest.

Façade and Mega-grant

Design Committee is going to review the program and provide input to the BEDC.

BEDC Building Repairs

Roof repairs are nearing completion and Staff will have a larger discussion with Board about the building at the next regular meeting in July 2015.

BEDC Office

Staff is settling in from the move. Office furniture has been delivered.

Project Management/CRM Database

Update from OA. Will be moving forward with acquiring software from our preferred vendor. Demo will be set-up for Board member and City Staff that interested.

Business Park – Infrastructure

Board somewhat agreed to extend Technology to the southern cul-de-sac. The project total would be \$2.5-2.6M, funded through \$622K 2013 CO's, \$1M 2015 CO's, and \$1M BEDC Cash. Reimbursement Resolution going to Board at the July 2015 meeting.

Housing Study

Discussion with RCLCO regarding the status of the study and final revisions. Staff has supplied a copy of UT Transportation Study for RCLCO to incorporate mobility into housing study. Awaiting CMR report to finalize multi-family study. Staff will be meeting with RCLCO in Bastrop in the coming weeks.

Multi-family Study

Field work is complete and awaiting draft report. Planning department will be meeting with CMR along with Staff.

Land Use Study

Complete and going to Board at July 2015 meeting.

Makerspace

LCRA has contacted Upstart and is scheduling an audit/review of the Project.

Board Training

Lorie Vincent is available to provide training in late July early August 2015.

Craft Training Schools

Presentation at City Hall Thursday, July 2nd. Next step is to schedule a site visit to their current location.

TWC Governor's Office Workforce Initiatives

Aaron Demerson is scheduled to meet with the BEDC working group on July 23rd.

JAMCo

BEDC funded the 2nd performance payment. Final payment will be after 5 years of operations.

BEDC Meetings and Upcoming Travel**June 15th**

Meeting County Transportation Plan
City Hall
Shawn Kirkpatrick

Meeting BEDC Chair and CM
City Hall
Shawn Kirkpatrick

Meeting BEDC Board
City Hall
Staff

June 16th

Meeting CoBastrop Staff
City Hall
Shawn Kirkpatrick

Meeting S/F Developer
BEDC
Shawn Kirkpatrick

June 17th

Submitted Project Red Onyx

Meeting DBA Naseem Khonsari
BEDC
Shawn Kirkpatrick

Meeting Legal Review
City Hall
Shawn Kirkpatrick

June 18th

Meeting Chamber Board
Chamber
Shawn Kirkpatrick

Meeting IT User Group
Southside Market
Andres Rosales
Shawn Kirkpatrick

June 19th

Juneteenth Banquet
Convention Center
Shawn Kirkpatrick

June 22nd

Meeting Staff Budget/Strategic Plan
BEDC
Shawn Kirkpatrick
Angela Ryan
Jean Riemenschneider

Meeting KBCB/Dorothy Skarnulis
BEDC
Shawn Kirkpatrick

June 23rd

Meeting CoBastrop
City Hall
Shawn Kirkpatrick

Meeting City Council
City Hall
Shawn Kirkpatrick

June 24th

Submitted Project Diamond

Meeting BEDC Budget Workshop
City Hall
Staff

June 25th

Meeting OA Regional Partners
Austin Chamber
Shawn Kirkpatrick

June 26th

Meeting CoBastrop Staff
City Hall
Shawn Kirkpatrick

June 30th

Meeting CoBastrop Staff
City Hall
Shawn Kirkpatrick

July 2nd

Presentation Craft Training
City Hall
Staff

Meeting Kristi Koch
JJ Pickle Austin
Shawn Kirkpatrick
Jean Riemenschneider

July 7th

Conference Call Bastrop Housing Study
RCLCO – Todd LaRue
Shawn Kirkpatrick

Meeting Vision Task Force
City Hall
Shawn Kirkpatrick

July 8th

Meeting BEDC Special Board
City Hall
Staff

July 9th

Meeting Les Hudson BISD
BEDC
Shawn Kirkpatrick
Jean Riemenschneider

July 10th

Meeting CMR
BEDC
Shawn Kirkpatrick

July 10 to 12th

Team Texas Showcase
Las Colinas, TX
Shawn Kirkpatrick

July 13th

Meeting Kayli Head
BEDC
Shawn Kirkpatrick

July 14th

Conference Call Elliot Electric
BEDC
Angela Ryan

Meeting City Council
City Hall
Angela Ryan

July 15th

Meeting Opportunity Austin
Austin, TX
Angela Ryan

July 13th to 16th

Recruiting OA SemiCon West
San Francisco, CA
Shawn Kirkpatrick

July 20th

Meeting BEDC Chair and Vice Chair
City Hall
Shawn Kirkpatrick

Meeting BEDC Board
City Hall
Staff

July 21st – July 23rd

City Comprehensive Plan
City Hall
Shawn Kirkpatrick

July 22nd

Meeting with Bill Thompson
Small Business Development Center
BEDC Office
Shawn Kirkpatrick

July 23rd

Meeting Foreign Trade Zone
Austin Chamber
Shawn Kirkpatrick

July 23rd

Meeting Workforce Working Group
BEDC
Shawn Kirkpatrick

July 28th

Bastrop City Council Meeting
City Hall
Shawn Kirkpatrick

Planning and Development Department Monthly Report – June 1, 2015 – June 30, 2015

<u>Building Permit Type Totals:</u>	Month	YTD	2014
Single Family Residences	4	18	28
New Commercial	2	8	7
Miscellaneous (electrical, plumbing, HVAC, pools, sprinklers, sheds, patio covers, signs, fire suppression)	25	261	173
Residential Remodels	10	34	30
Commercial Remodels	4	18	8
Total Permits Issued	45	339	272
Commercial and Residential Inspections	167	1689	1149

Business information requests:

- Restaurant -
- Residential Subdivision

Commercial Development/Remodel – Tenant Finish Out	Location	Status
Vitalogy Skincare (formerly First State Bank)	208 Highway 71	Interior demo complete; underground plumbing installed; remodel approximately 60% complete

Commercial Development With Site Dev Plan – has been permitted and work has begun on the project or is ready to be permitted	Location	Status
Bastrop Station – Phase One	Highway 71, Childers and Agnes – 2 commercial lots (Old China Chef site)	Sewer and fire lines installed; 60% of infrastructure complete
Hobby Lobby, Ulta, \$5 Below	Burleson Crossing	5 Below – CO issued 7/1/2015 Ulta - building shell approximately 99% complete Hobby Lobby – tilt walls are up; project approximately 70% complete
Building J – Retail Strip	Burleson Crossing	Building being closed-in; site work 80%; building approximately 70% complete
Coghlan Group Main Building	1500B Business Park Drive – Bastrop Business and Industrial Park	Site work approximately 75% complete; overall project approximately 40% complete
Commercial Development with Site Development Plan that has been accepted	Location	Status – ON HOLD
Long John Silvers	Highway 71 West – West of Popeye’s	Building plans have not been submitted – site development plans expire 12/13/2014 – developer was granted a one year extension - site development plans now expire 12/12/2015 – building style in process of being redesigned
Commercial Development with Site Development Plan that is in the review process	Location	Status
Murphy Oil USA – gas station	West of Walmart – East of Comet Cleaners	6/26/2015 staff comments addressed – site development accepted – waiting on mylar of the replat to file at the County and include a copy in the site development plans

Commercial Development with Site Development Plan that is in the review process	Location	Status	
Fresenius Medical Care	Jackson Square Subdivision, Lot 7 – corner of Jackson and Jasper Streets	5/22/2015 site development plans received and distributed to staff 5/26/2015 – 6/19/2015 staff comments issued – resubmittal required – 6/24/2015 resubmittal received – 7/1/2015 review 2 comments issued – resubmittal required	
Plats Received/Approved or in the Review Process that now have Expiration Dates	Description	Status	Expiration
XS Ranch Phase 1A	Preliminary Plat for XS Ranch Road off of F.M. 969	2/12/2013 Preliminary Plat approved by CC – XS Ranch Developers Agreement – 2/25/2014 CC granted a 6 month extension –8/12/2014 CC granted a 1 year extension	Plat now expires 8/9/2015
Buttonwood Subdivision – Administrative Plat	1203 Buttonwood Street – two single family residential lots	9/23/2014 all comments addressed – waiting on mylar – Owner may apply for a variance to the subdivision requirements in order to not dedicate right of way	Plat expires 9/23/2015
The Grove Final Plat, Phase 1, Lot 5, Block A	1 Commercial lot being approximately 1.02 acres facing frontage road of Highway 71 West	CC approved 8/12/2014– mylar has not been received	Plat expires 8/12/2015
Construction of public utilities for Subdivisions	Description	Status	CC Action
Pecan Park, Section 5A Final Plat	Construction of public infrastructure – extension of Childers Drive, streets and public utilities within the subdivision	Initial road grading in progress	N/A

Platting/Construction (utilities) Plan Review In Process	Description	Status	CC Action
XS Ranch Phase 1A	Final Plat for XS Ranch Road off of F M 969 and construction plans for the Colorado Rive Bridge Phase 1	4/29/2015 – XS Ranch Road and Colorado River Bridge, Phase 1 Improvement plans received – distributed to staff, county and TxDOT to review – Wesley is reviewing for the County – 6/22/2015 TxDOT has no comments	Statutory Denial 2/24/2015
The Colony Construction Plans for the Utilities	Colony MUD 1D Replat and Preliminary Plats for Section1 Phase A and B	2/12/2015 utility construction plans received and distributed to staff and the County to review – 3/24/2015 preliminary comments issued – resubmittal with final plat required – staff comments issued 6/12/2015 resubmittal required	N/A
The Colony Construction Plans for the Utilities	Colony MUD 1E Section 2 Phase A and B	2/23/2015 construction plans received and distributed to staff to review – 3/24/2015 preliminary comments issued – resubmittal with final plat required – staff comments issued 6/4/2015 resubmittal required	N/A
The Colony Construction Plans for a Force Main	Colony MUD 1E	2/27/2015 received and distributed to staff and the County to review – 4/16/2015 comments issued – resubmittal required – resubmittal received 5/13/2015 – 6/30/2015 engineer's estimate accepted – awaiting escrow	N/A
Walmart Replat Store #1042 - The Resubdivision of a Portion of Lot 1 Bastrop West Commercial, Section 2	Replat to create an additional lot	Public Hearing conducted at City Council 6/23/2015	CC approved 6/23/2015
The Colony MUD 1D, Section 1, Phase A&B Final Plat	Phase A – 42 residential lots Phase B – 57 residential lots	6/8/2015 received and distributed to staff and county to review	Statutory Denial 6/23/2015
The Colony MUD 1E, Section 2, Phase A&B Final Plat	Phase A – 33 residential lots Phase B – 59 residential lots	6/8/2015 received and distributed to staff and county to review	Statutory Denial 6/23/2015

Platting/Construction (utilities) Plan Review In Process	Description	Status	CC Action
Tahatian Village Unit 5, Block 24, Lots 5-1301, 5-1302, and 5-1303 Amended Plat	Combining 3 residential lots into 1	6/8/2015 received and distributed to staff and county to review	Statutory Denial 6/23/2015
J&T Hoover/W-2 Subdivision, Lot 1 and Lot 2A, and the Morris Addition	Replat to create a single family residential lot on Church Street	6/8/2015 received and distributed to staff to review – 6/30/2015 staff comments issued - resubmittal required	Statutory Denial 6/23/2015
Bastrop Village West (MUD) Phase 1, Section 1 Preliminary Plat	Phase 1, Section 1– 42 residential lots – west of Highway 20 and south of Highway 71	6/17/2015 received and distributed to staff and county to review	Statutory Denial 6/23/2015
Bastrop Village West (MUD) Phase 1, Section 2 Preliminary Plat	Phase 1, Section 2 – 37 residential lots – west of Highway 20 and south of Highway 71	6/17/2015 received and distributed to staff and county to review	Statutory Denial 6/23/2015
Final Plat of Northwest Portion of Farm Lot 11, East of Main Street	East of Pecan Street and south of Mesquite Street – 5 single family residential lots	6/18/2015 received and distributed to staff to review	Statutory Denial 7/14/2015
Administrative Plat of 0.512 Acres out of Farm Lot 17 East of Main Street	West of Hill Street and north of Catalpa	6/28/2015 received and distributed to staff to review	Statutory Denial 7/14/2015
West Bastrop Village (MUD) Offsite Wastewater Improvements	West of Highway 20 in the ETJ	7/1/2015 received and distributed to staff to review	N/A
Applications/Projects In Process	Description	Meeting Date, Items to be Discussed or Items to be acted on	CC Action
Zone Change – Pecan Park Section 4	MF-2, Multi Family to PD Planned Development	5/28/2015 P&Z conducted a Public Hearing and recommended approval – Public Hearing at CC 6/9/2015	CC approved 6/23/2015

Maintenance Bonds	Public Utilities Installed Location	City Council Accepted Public Utilities	Bond Expires
Hunters Crossing Subdivision	Section 7B – residential	Original Two Year Maintenance Bond in Trey Job’s office for Hunters Crossing Section 7B – CC accepted the utilities 10/23/2012 – Bond extended until repairs are completed retain escrow in the amount of \$4,259.00 for portion of Bear Hunter that has not been built	9/17/2014
Hunters Crossing Subdivision	Section 9C – Highway 304 and Home Depot Way	Original Two Year Maintenance Bond in the Hunters Crossing Section 9C Final Plat file in the vault – CC accepted utilities 2/11/2014	2/11/2016
Hunters Crossing Subdivision	Section 3E and 5B	Original Two Year Maintenance Bond in the Hunters Crossing Section 3E and 5B Final Plat files in the vault - CC accepted utilities 4/8/2014	4/8/2016
Hunters Crossing	Bear Hunter Drive, Phase 1 Street Improvements Water and Drainage Improvements - Original Subdivision Performance bond in the amount of \$1,629,522.75 in the Bear Hunter Drive file	Original Two Year Maintenance Bond in the Bear Hunter Drive file in the vault – CC accepted the public utilities 5/13/2014	5/13/2016
Hasler Boulevard	Hasler Boulevard repaving between Old Austin Highway and Highway 71 frontage	City Council accepted the utilities 10/24/2014 One Year Maintenance Bond – Wesley has the original	8/21/2015
Orchard Parkway	Pecan Park Subdivision – south of Highway 71 – west of Southside Barbeque	City Council accepted the utilities 11/12/2014 – Two Year Maintenance Bond – original bond is the Orchard Pkwy Construction file in the vault	11/3/2016



AGENDA ITEM 6

BASTROP ECONOMIC DEVELOPMENT CORPORATION

STANDARDIZED AGENDA RECOMMENDATION FORM

DATE SUBMITTED: July 17, 2015

MEETING DATE: July 20, 2015

1. Agenda Item:

Consideration, discussion and possible action on acceptance of the Bastrop Economic Development Corporation’s financial summary report for period ending June 30, 2015.

2. Party Making Request: Shawn Kirkpatrick, Executive Director

3. Nature of Request: (Brief Overview) Attachments: Yes No

Attached for the Board’s review and consideration is the BEDC financial summary report for the period ending June 30, 2015.

4. Policy Implication:

5. Budgeted: Yes No N/A

Bid Amount:
Over/(Under) Budget:

Budgeted Amount:
Budget Balance:

6. Alternate Option/Costs:

7. Routing: ED Staff ED Chair

8. Staff Recommendation:

Motion: SM GS CC KK WD KLK CL
Second: SM GS CC KK WD KLK CL

For: SM GS CC KK WD KLK CL
Against: SM GS CC KK WD KLK CL
Abstained: SM GS CC KK WD KLK CL

Bastrop Economic Development Corporation

Financial Summary For Period Ending June 30, 2015



Bastrop Economic Development Corporation
Summary of Revenues and Expenditures
 As of June 30, 2015

Fiscal year 2015 is 9 month or 75% complete as of June 30, 2015. These reports provide an unaudited and preliminary snapshot of the BEDC financial information.

☐ Revenues reflect 81.73% collected or \$1,463,520. Revenues during this same time period last year reflected \$1,673,700. Additional analysis concerning revenues are on the next two pages.

☐ Expenses for the BEDC reflect 74.67% spent or \$1,337,071. Expenses during this same time period last year reflected \$998,078. Additional analysis concerning the expenses, year to year comparisons, and capital outlay is located within this report.

Revenues

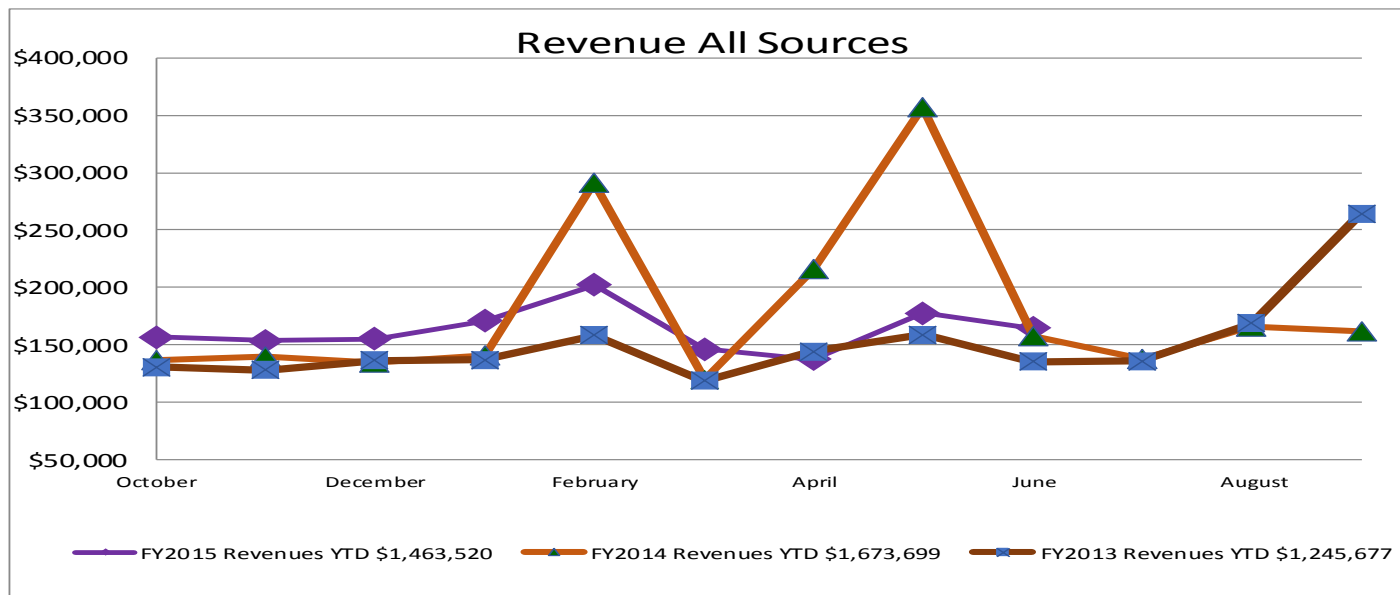
Expenditures

FY 2015 Budget	FY 2015 Actual	% of FY2015 Budget	FY 2015 Budget	FY 2015 Actual	% of FY2015 Budget
\$ 1,790,650	\$ 1,463,520	81.73%	\$ 1,790,650	\$ 1,337,071	74.67%

07/17/2015
 Summary of Revenues and Expenditures
 As of June 30, 2015



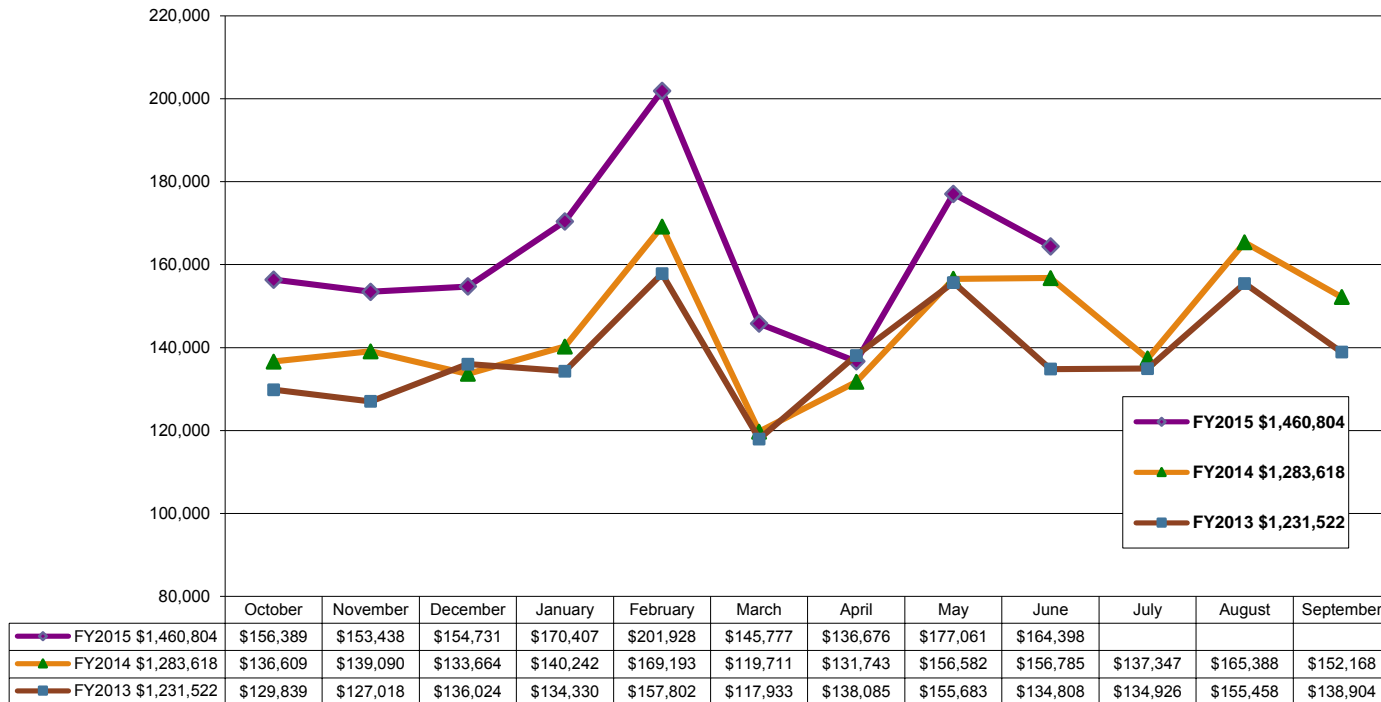
- REVENUE: Sales Tax receipts represent 96% of the total budgeted revenue for the BEDC. As such, the line graph will be a good performance indicator as a comparison of sales tax receipts of the two previous fiscal years to the current fiscal year. Due to an audit adjustment that accrues our revenue into the period it was earned, the revenue earned in October and November is an estimate. Other revenue is included within the line graph to include Lease Agreement Income, Interest Income, and Miscellaneous Income.
- The spikes reflected on the graph in FY2014 are tied to specific transactions. These include the reimbursement of expenses from the Combination Tax and Revenue Certificates of Obligation, Series 2013 in February 2014 of \$102,638; and the transfer from Bond Fund proceeds to cover debt service costs in May 2014 of \$200,261. The spike in the graph in September 2013 reflects the sale of land for \$93,475.



Line graph chart reflects monthly revenue incurred for three fiscal years. FY2013 includes October 1, 2012 thru September 30, 2013. FY2014 includes October 1, 2013 thru September 30, 2014. FY2015 reflects revenue received year-to-date for October 1, 2014 thru September 30, 2015. Data provided by City of Bastrop Finance Department records.

Sales Tax Revenue Chart As of June 30, 2015

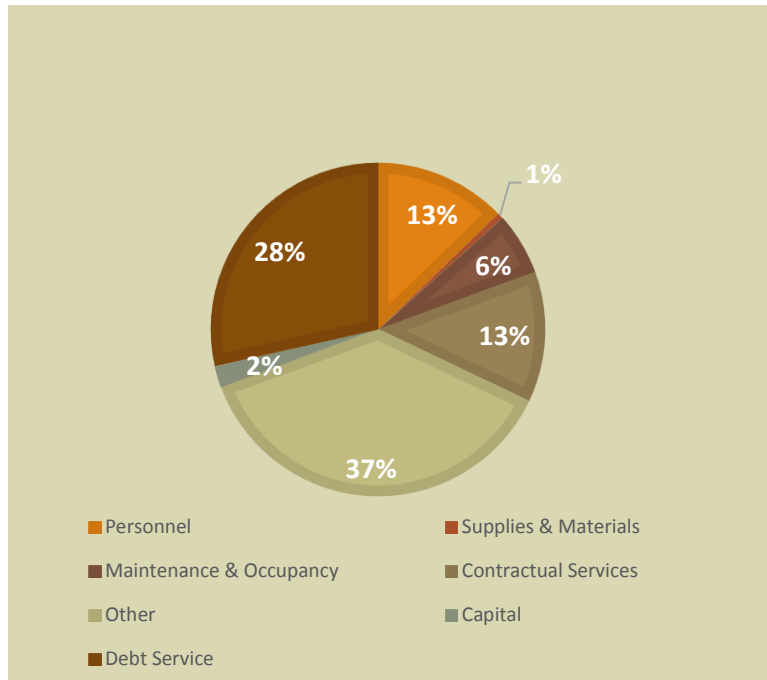
Sales Tax Receipts YTD reflect \$1,460,804 and are greater than the prior year to date Sales Tax Receipts of \$1,283,618.



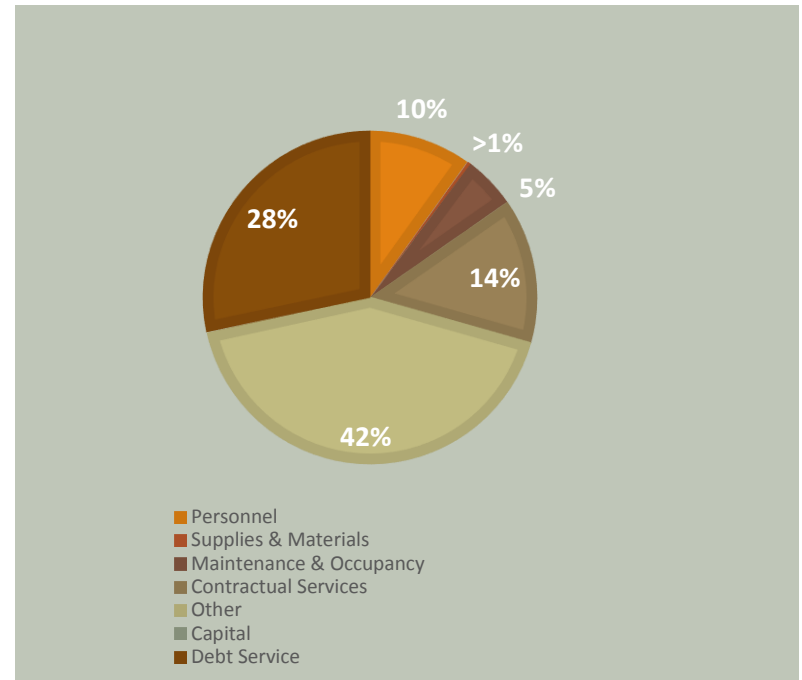
* Date range in chart reflects current data of October 1, 2012 thru September 30, 2015. Data provided by City of Bastrop Finance Department records.

07/17/2015
 Expenditure Charts
 As of June 30, 2015

FY 2015 Budget



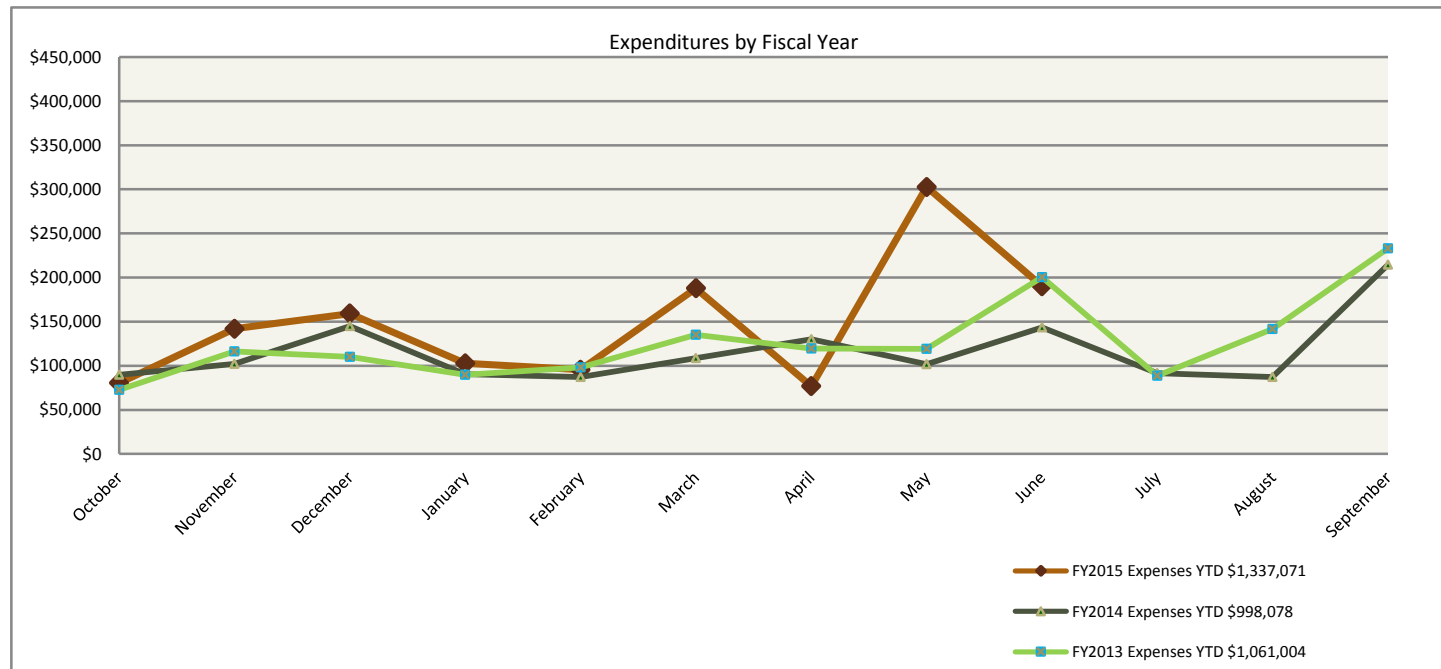
FY2015 Expenses – June



* Pie charts reflect FY2015 adopted budget and fiscal year-to-date expenses as of June 30, 2015. Data provided by City of Bastrop Finance Department records.

Expenditure Comparison Graph As of June 30, 2015

EXPENSES: The line graph makes a comparison of the current fiscal year expenses to the last two fiscal year on a monthly basis. The funds' basic operations or fixed expenses should stay relatively flat or fixed on the line graph. The spike in May 2015 is due to the entry required for the donation of the Arena land to the City.



* Line graph chart reflects monthly expenses incurred for three fiscal years. FY2013 includes October 1, 2012 thru September 30, 2013. FY2014 includes October 1, 2013 thru September 30, 2014. FY2015 reflects year-to-date, October 1, 2014 thru September 30, 2015. Data provided by City of Bastrop Finance Department records.

**BASTROP ECONOMIC DEVELOPMENT CORPORATION FUND
 FY 2014-2015 BUDGET**

Audited Fund Balance 9-30-2014	\$ 2,563,789.00
 FY 2014-2015	
Budgeted Revenues	<u>\$ 1,790,650.00</u>
Total FY 2015 Resources	\$ 4,354,439.00
 Budgeted Expenditures:	 \$ (1,790,650)
Projected Ending Gross Fund Balance 09-30-2015	\$ 2,563,789.00
Reserve Fund (25% or 90 day balance)	<u>\$ (841,890.00)</u>
Available Fund Balance	\$ 1,721,899.00

BEDC Staff added the bottom 2 lines to reflect available fund balance

* The projected operating balance includes a \$150,000 reduction for designated operating equity.

** In order to maintain a 25% or 90 day balance, the ending operating balance cannot be less than \$841,890. The budgeted expenditures for the Bastrop Economic Development Corporation can only increase \$1,721,899 and the total budgeted expenditures may not exceed \$3,512,549. These figures are subject to change depending upon actual Revenues and Expenditures.

BEDC Financial Statements attached

07/17/2015

FINANCIAL STATEMENT

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AS OF: JUNE 30TH, 2015

601-BASTROP E.D.C. FUND

REVENUES	AME	PRIOR Y-T-D	CURRENT BUDGET	M-T-D ACTUAL	Y-T-D ACTUAL	BUDGET BALANCE	% OF BUDGET
TAXES & PENALTIES							
00-00-4005 SALES TAX		1,283,618.48	1,715,000.00	164,398.37	1,460,804.31	254,195.69	85.18
TOTAL TAXES & PENALTIES		1,283,618.48	1,715,000.00	164,398.37	1,460,804.31	254,195.69	85.18
CHARGES FOR SERVICES							
00-00-4047 LEASE AGREEMENT		0.00	69,000.00	0.00	0.00	69,000.00	0.00
TOTAL CHARGES FOR SERVICES		0.00	69,000.00	0.00	0.00	69,000.00	0.00
OTHER REVENUE							
TOTAL							
INTEREST INCOME							
00-00-4400 INTEREST INCOME		1,169.06	3,400.00	203.68	1,414.22	1,985.78	41.59
00-00-4401 INTEREST RECEIVED ON NOTES		1,738.24	3,250.00	0.00	1,301.99	1,948.01	40.06
TOTAL INTEREST INCOME		2,907.30	6,650.00	203.68	2,716.21	3,933.79	40.85
MISCELLANEOUS							
00-00-4512 LAND/OTHER SALES		84,275.53	0.00	0.00	0.00	0.00	0.00
TOTAL MISCELLANEOUS		84,275.53	0.00	0.00	0.00	0.00	0.00
TRANSFERS-IN							
00-00-4732 TRANS IN - BOND FUND		302,898.50	0.00	0.00	0.00	0.00	0.00
TOTAL TRANSFERS-IN		302,898.50	0.00	0.00	0.00	0.00	0.00
OTHER SOURCES							
TOTAL							
** TOTAL REVENUE **		1,673,699.81	1,790,650.00	164,602.05	1,463,520.52	327,129.48	81.73

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FINANCIAL STATEMENT

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AS OF: JUNE 30TH, 2015

601-BASTROP E.D.C. FUND

EXPENDITURES	AME	PRIOR Y-T-D	CURRENT BUDGET	M-T-D ACTUAL	Y-T-D ACTUAL	BUDGET BALANCE	% OF BUDGET
NON-DEPARTMENT							
=====							
00-NON-PROGRAM							
=====							
TRANSFERS OUT							
TOTAL							
TOTAL							

TOTAL

BEDC ADMINISTRATION

=====

00-NON-PROGRAM

=====

PERSONNEL SERVICES							
70-00-5101	BEDC OPERATIONAL SALARIES	109,555.20	145,050.00	12,527.48	98,970.23	46,079.77	68.23
70-00-5114	BEDC PRE-EMPLOYMENT EXPEN	0.00	11,153.00	294.47	5,094.47	6,058.53	45.68
70-00-5116	LONGEVITY	270.00	350.00	0.00	222.00	128.00	63.43
70-00-5150	SOCIAL SECURITY	8,497.72	12,660.00	974.00	7,524.16	5,135.84	59.43
70-00-5151	RETIREMENT	10,955.90	17,490.00	0.00	12,358.19	5,131.81	70.66
70-00-5155	GROUP INSURANCE	24,658.22	11,900.00	2,069.16	7,604.53	4,295.47	63.90
70-00-5156	WORKER'S COMPENSATION	183.11	550.00	0.00	243.66	306.34	44.30
	TOTAL PERSONNEL SERVICES	154,120.15	199,153.00	15,865.11	132,017.24	67,135.76	66.29
SUPPLIES & MATERIALS							
70-00-5201	SUPPLIES	2,131.06	4,500.00	273.12	2,952.49	1,547.51	65.61
70-00-5203	POSTAGE	67.82	670.00	0.00	18.62	651.38	2.78
70-00-5206	OFFICE EQUIPMENT	661.97	30,000.00	239.97	2,543.57	27,456.43	8.48
	TOTAL SUPPLIES & MATERIALS	2,860.85	35,170.00	513.09	5,514.68	29,655.32	15.68
MAINTENANCE & REPAIRS							
70-00-5301	MAINT OF EQUIPMENT	340.00	1,000.00	325.00	325.00	675.00	32.50
70-00-5331	INDUSTRIAL PARK MAINT EXP	825.00	0.00	0.00	0.00	0.00	0.00
70-00-5345	BUILDING REPAIRS & MAINT.	2,534.00	8,500.00	100.00	1,832.97	6,667.03	21.56
	TOTAL MAINTENANCE & REPAIRS	3,699.00	9,500.00	425.00	2,157.97	7,342.03	22.72

07/17/2015

FINANCIAL STATEMENT

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AS OF: JUNE 30TH, 2015

601-BASTROP E.D.C. FUND

EXPENDITURES	AME	PRIOR Y-T-D	CURRENT BUDGET	M-T-D ACTUAL	Y-T-D ACTUAL	BUDGET BALANCE	% OF BUDGET
OCCUPANCY							
70-00-5401	COMMUNICATIONS	4,249.63	5,700.00	447.50	3,590.82	2,109.18	63.00
70-00-5402	OFFICE RENTAL	0.00	9,000.00	0.00	0.00	9,000.00	0.00
70-00-5403	UTILITIES	2,097.95	3,810.00	291.24	2,118.16	1,691.84	55.59
	TOTAL OCCUPANCY	6,347.58	18,510.00	738.74	5,708.98	12,801.02	30.84
CONTRACTUAL SERVICES							
70-00-5505	PROFESSIONAL SERVICES	45,133.37	75,000.00	2,300.00	57,241.68	17,758.32	76.32
70-00-5525	LEGALS	12,635.30	40,000.00	2,233.00	29,304.49	10,695.51	73.26
70-00-5540	PROPERTY INSURANCE	557.91	2,000.00	0.00	720.66	1,279.34	36.03
70-00-5561	CONTRACTUAL SERVICES	0.00	5,000.00	500.00	3,500.00	1,500.00	70.00
70-00-5573	PARKS/RECREATION SUPPORT	29,624.94	39,500.00	3,291.66	29,624.94	9,875.06	75.00
70-00-5596	MAIN STREET PROG SUPPORT	29,999.97	40,000.00	3,333.33	29,999.97	10,000.03	75.00
70-00-5598	CITY ADMINISTRATIVE SUPPORT	60,000.03	50,000.00	4,166.66	37,499.94	12,500.06	75.00
	TOTAL CONTRACTUAL SERVICES	177,951.52	251,500.00	15,824.65	187,891.68	63,608.32	74.71
OTHER CHARGES							
70-00-5603	MARKETING TRIPS	606.85	8,500.00	0.00	1,958.49	6,541.51	23.04
70-00-5604	BUSINESS DEVELOPMENT	8,174.93	7,500.00	12.00	4,143.39	3,356.61	55.25
70-00-5605	TRAVEL & TRAINING	6,245.01	6,500.00	200.00	3,952.86	2,547.14	60.81
70-00-5606	AUTO ALLOWANCE - STAFF	4,384.44	3,001.00	461.54	1,384.62	1,616.38	46.14
70-00-5610	ISSUANCE COST	0.00	6,375.00	0.00	6,372.50	2.50	99.96
70-00-5611	BILLBOARDS	9,200.00	13,000.00	1,900.00	9,500.00	3,500.00	73.08
70-00-5615	DUES, SUBSCRIPTIONS & PUBLI	7,695.52	8,500.00	1,495.00	7,051.00	1,449.00	82.95
70-00-5631	BONDS FOR BEDC OFFICERS	242.00	680.00	0.00	242.00	438.00	35.59
70-00-5633	LOCAL/MISC ADVERTISING	17,342.53	27,500.00	1,120.00	18,590.00	8,910.00	67.60
70-00-5634	NATIONAL ADVERTISING	24,411.00	30,000.00	0.00	29,505.00	495.00	98.35
70-00-5638	SPL PROJECTS-DOWNTOWN GRANT	4,946.41	50,000.00	0.00	4,080.79	45,919.21	8.16
70-00-5644	380 AGREEMENT REIMBURSEMENT	169,849.82	320,000.00	71,217.53	212,342.49	107,657.51	66.36
70-00-5645	WATER RIGHTS PROP FUNDING	0.00	60,000.00	0.00	0.00	60,000.00	0.00
70-00-5646	SPECIAL PROJ/INCENTIVES	397.42	73,646.00	36,823.00	73,646.00	0.00	100.00
70-00-5648	SPL PROJECTS - BUS OUTREACH	2,800.00	8,000.00	0.00	7,204.35	795.65	90.05
70-00-5655	EQUIPMENT RENTAL	1.29	150.00	0.38	1.53	148.47	1.02
70-00-5689	OPPORTUNITY AUSTIN	0.00	10,000.00	0.00	0.00	10,000.00	0.00
70-00-5700	TARGETED MARKETING	4,058.98	14,500.00	0.00	1,085.00	13,415.00	7.48
	TOTAL OTHER CHARGES	260,356.20	647,852.00	113,229.45	381,060.02	266,791.98	58.82
CONTINGENCY							
70-00-5900	CONTINGENCY	0.00	17,057.00	0.00	0.00	17,057.00	0.00
70-00-5999	DONATED ASSETS	0.00	0.00	0.00	183,000.00	(183,000.00)	0.00
	TOTAL CONTINGENCY	0.00	17,057.00	0.00	183,000.00	(165,943.00)	72.87

07/17/2015

FINANCIAL STATEMENT

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AS OF: JUNE 30TH, 2015

601-BASTROP E.D.C. FUND

EXPENDITURES	AME	PRIOR Y-T-D	CURRENT BUDGET	M-T-D ACTUAL	Y-T-D ACTUAL	BUDGET BALANCE	% OF BUDGET	
CAPITAL OUTLAY								
70-00-6030	PARK TRUCK	0.00	20,000.00	0.00	0.00	20,000.00	0.00	
70-00-6060	REAL PROPERTY	0.00	1,175.00	0.00	1,173.21	1.79	99.85	
	TOTAL CAPITAL OUTLAY	0.00	21,175.00	0.00	1,173.21	20,001.79	5.54	
DEBT SERVICE								
70-00-7133	C OF O SERIES 2013 PRINCIPL	0.00	41,140.00	3,428.33	30,854.97	10,285.03	75.00	
70-00-7134	C OF O SERIES 2013 INTEREST	55,125.00	102,161.00	8,513.42	76,620.78	25,540.22	75.00	
70-00-7137	C OF O SERIES 2010 PRINCIPA	29,152.53	41,640.00	3,470.00	31,230.00	10,410.00	75.00	
70-00-7138	C OF O SERIES 2010 INTEREST	27,240.03	34,952.00	2,912.67	26,214.03	8,737.97	75.00	
70-00-7152	GO REFUNDING SER 2014 INT	0.00	4,446.00	0.00	1,282.63	3,163.37	28.85	
70-00-7501	C OF O SERIES 2008A PRINCIP	14,580.00	20,655.00	1,721.25	15,491.25	5,163.75	75.00	
70-00-7502	C OF O SERIES 2008A, INTERE	15,142.50	14,771.00	(3,962.11)	8,849.25	5,921.75	59.91	
	TOTAL DEBT SERVICE	141,240.06	259,765.00	16,083.56	190,542.91	69,222.09	73.35	
TRANSFERS OUT								
	TOTAL							
	TOTAL 00-NON-PROGRAM	746,575.36	1,459,682.00	162,679.60	1,089,066.69	370,615.31	74.61	
ADMINISTRATION								
=====								
CAPITAL OUTLAY								
	TOTAL							
DEBT SERVICE								
70-10-7097	INTEREST EXPENSE ON FNB NO(	32.02)	500.00	21.09	153.60	346.40	30.72
70-10-7603	BOND PRINCIPAL 2006	161,250.03	220,000.00	18,333.33	164,999.97	55,000.03	75.00	
70-10-7604	BOND INTEREST 2006	30,600.00	30,888.00	2,574.00	23,166.00	7,722.00	75.00	
	TOTAL DEBT SERVICE	191,818.01	251,388.00	20,928.42	188,319.57	63,068.43	74.91	
	TOTAL ADMINISTRATION	191,818.01	251,388.00	20,928.42	188,319.57	63,068.43	74.91	
BEDC INDUSTRIAL PARK								
=====								
MAINTENANCE & REPAIRS								
70-71-5301	PARK MAINTENANCE	59,684.94	79,580.00	6,631.66	59,684.94	19,895.06	75.00	
	TOTAL MAINTENANCE & REPAIRS	59,684.94	79,580.00	6,631.66	59,684.94	19,895.06	75.00	
	TOTAL BEDC INDUSTRIAL PARK	59,684.94	79,580.00	6,631.66	59,684.94	19,895.06	75.00	
	TOTAL BEDC ADMINISTRATION	998,078.31	1,790,650.00	190,239.68	1,337,071.20	453,578.80	74.67	
***	TOTAL EXPENSES	***	998,078.31	1,790,650.00	190,239.68	1,337,071.20	453,578.80	74.67

*** END OF REPORT ***

07/17/2015 BALANCE SHEET

AS OF: JUNE 30TH, 2015

601-BASTROP E.D.C. FUND

ACCOUNT# TITLE

ASSETS

=====

00-00-1010	BEDC OPERATING ACCT	204,751.86
00-00-1100	TEXPOOL	3,196,363.27
00-00-1224	ACCT RECEIVABLE-SALES TAX	304,000.00
00-00-1227	ACCOUNTS RECEIVABLE-OTHER	582.00
00-00-1272	NOTES RECEIVABLE-GARMENT	95,833.97
00-00-1274	NOTES RECEIVABLE-GTG-LOAN	31,332.69
00-00-1275	NOTES RECEIVABLE-GTG-LOAN	29,477.36
00-00-1276	NOTES RECEIVABLE-GTG-LOAN	709.46
00-00-1420	EQUIPMENT	6,503.77
00-00-1440	BUILDING IMPROVEMENTS	49,785.27
00-00-1460	FIXED ASSETS - BUILDING	921,879.73
00-00-1470	FIXED ASSETS - LAND	830,844.96
00-00-1480	FIXED ASSETS - INFRASTRUC	2,253,147.18
00-00-1490	CONST IN PROGRESS-INFRASTR	1,217,391.04
00-00-1499	ACCUMULATED DEPRECIATION(	1,463,812.19)
00-00-1587	PREPAID EXPENSES	175.00
00-00-1589	NET PENSION ASSETS-PREPAI	7,677.24

7,686,642.61

TOTAL ASSETS

7,686,642.61

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07/17/2015 BALANCE SHEET

AS OF: JUNE 30TH, 2015

601-BASTROP E.D.C. FUND

ACCOUNT# TITLE

LIABILITIES & FUND BALANCE

=====

00-00-2000	ACCOUNTS PAYABLE	671.89	
00-00-2025	PAYROLL TAX PAYABLE	259.00	
00-00-2027	RETIREMENT PAYABLE	1,580.87	
00-00-2028	OPTIOANL INSURANCE PAYABL	30.00	
00-00-2029	INSURANCE PAYABLE	0.30	
00-00-2080	NOTES PAYABLE-CITY-WTR PR	480,000.00	
00-00-2081	NOTES PAYABLE-CITY-TDC	68,750.65	
00-00-2082	NOTES PAYABLE-1ST NATL B(	3,421.69)	
00-00-2101	BONDS PAYABLE CURRENT POR	417,269.00	
00-00-2102	TAX/REV 2006 BOND PAYABLE	450,000.00	
00-00-2105	BONDS PAYABLE-CURRENT YR	287,526.99	
00-00-2125	ACCRUED INTEREST PAYABLE	29,750.43	
00-00-2127	ACCRUED EXPENSES-OTHER	152,246.41	
00-00-2340	DUE TO GENERAL FUND	2.51	
00-00-2346	DUE TO CLEARING FUND (	12,221.94)	
00-00-2356	DUE TO OTHER GOVERNMENTS	3,900,365.44	
00-00-2405	ENCUMBRANCE ACCOUNT (	10,652.07)	
00-00-2406	RESERVE FOR ENCUMBRANCE	10,652.07	
00-00-2870	COMPENSATED ABSENCES PAYA	8,439.63	
			5,781,249.49
	TOTAL LIABILITIES		5,781,249.49
	SURPLUS (DEFICIT)	207,235.31	
00-00-3000	NET ASSETS	624,699.31	
00-00-3119	DESIGNATED OPERATING	150,000.00	
00-00-3400	CONTRIBUTED CAPITAL	521,695.50	
00-00-3502	RESTRICTED - JAMCO	73,644.00	
00-00-3503	RESTRICTED-GOOD SOUL BREW	9,700.00	
00-00-3504	RESTRICTED-DEBT SERVICE	37,056.00	
00-00-3505	RESTRICTED-COGLAN GRP	10,000.00	
00-00-3700	PRIOR PERIOD ADJ	271,363.00	
	TOTAL EQUITY		1,905,393.12
	TOTAL LIABILITIES & FUND EQUITY		7,686,642.61

=====

BASTROP ECONOMIC DEVELOPMENT CORPORATION

STANDARDIZED AGENDA RECOMMENDATION FORM

DATE SUBMITTED: July 16, 2015

MEETING DATE: July 20 2015

1. Agenda Item:

Consideration, discussion and possible action on a resolution by the Bastrop Economic Development Corporation authorizing BEDC Board Chair Steve Mills and/or Executive Director Shawn Kirkpatrick to execute all necessary contracts and related documentation necessary to finalize the conveyance of 3.008 acres of land in the Bastrop Business and Industrial Park to Elliott Electric Supply, Inc.

2. Party Making Request: Shawn Kirkpatrick, Executive Director

3. Nature of Request: (Brief Overview) Attachments: Yes No

The attached resolution is required so that the necessary documents can be signed at the closing on the sale of the property to Elliott Electric Supply, Inc., either by Steve Mills or Shawn Kirkpatrick, on behalf of the Bastrop EDC.

4. Policy Implication:

5. Budgeted: Yes No N/A

Bid Amount:

Over/(Under) Budget:

Budgeted Amount:

Budget Balance:

6. Alternate Option/Costs:

7. Routing: ED Staff ED Chair

8. Staff Recommendation:

RESOLUTION NO. 07202015-1

A RESOLUTION OF THE BASTROP ECONOMIC DEVELOPMENT CORPORATION APPROVING THE TERMS OF A CONTRACT FOR THE SALE OF A TRACT OF LAND LOCATED IN THE BASTROP BUSINESS AND INDUSTRIAL PARK; SOLD BY THE BASTROP ECONOMIC DEVELOPMENT CORPORATION TO ELLIOTT ELECTRIC SUPPLY, INC. FOR USE ON A PROJECT; AUTHORIZING EXECUTION OF NECESSARY DOCUMENTATION; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Bastrop Economic Development Corporation ("BEDC") is a public instrumentality and non-profit economic development corporation duly established and operating under Local Government Code, Chapters 501 and 505, *et seq.*, as amended, known as the Development Corporation Act of 1979 (the "Act"), and is acting with the approval of the governing body of the City of Bastrop, Texas (the "City"); and

WHEREAS, the BEDC Board has provided the BEDC staff with full authority to take reasonable and necessary actions to incentivize economic development in the BEDC's Business and Industrial Park ("Park") by offering the sale of real property located therein to qualifying prospective business entities; and

WHEREAS, after careful evaluation and consideration by the Board, it has been determined by the BEDC Board of Directors that a project, as proposed by Elliott Electric Supply, Inc. ("Project"), qualifies for such acquisition of real property in the Park, specifically under the terms of an Economic Development Agreement by and between the BEDC and Elliott Electric Supply, Inc., finally executed by the Parties on June 30, 2015 (the "Development Agreement"); and

WHEREAS, pursuant to the terms of the Development Agreement, the BEDC has approved and granted various incentives for development of the Project in the Park, including but not specifically limited to conveyance of approximately 3.008 acres of land located in the Park ("Land") to Elliott Electric Supply, Inc., at a potentially reimbursable cost of \$75,645, for use solely in the development of the Project.

NOW THEREFORE, BE IT RESOLVED BY THE BASTROP ECONOMIC DEVELOPMENT CORPORATION, THAT:

Section 1. On this date, the 20th day of July 2015, the BEDC approved the terms of the negotiated contract of sale of the Land, in the Park, to Elliott Electric Supply, Inc., which Land shall be used solely for developing and operating the Project as set forth by the terms of the Development Agreement. The contract and documentation related to the sale of the Land is attached hereto as Exhibit "A."

Section 2. The Board authorizes Chair Steve Mills and/or Executive Director Shawn Kirkpatrick to execute all necessary contracts and related documentation to finalize the

conveyance of the Land to Elliott Electric Supply, Inc., for the Project, pursuant to the terms of the Development Agreement.

Section 3. This Resolution is effective upon passage.

PASSED AND APPROVED on the 20th day of July 2015, by the Board of Directors of the Bastrop Economic Development Corporation.

Steve Mills, Board Chair

STATE OF TEXAS §
COUNTY OF BASTROP §

This instrument was attested before me on the _____ day of _____, 2015, by _____, Bastrop County, Texas, on behalf of the Board of Directors of the Bastrop Economic Development Corporation, of Bastrop, Texas.

Notary Public, State of Texas

BASTROP ECONOMIC DEVELOPMENT CORPORATION

STANDARDIZED AGENDA RECOMMENDATION FORM

DATE SUBMITTED: July 16, 2015

MEETING DATE: July 20, 2015

1. Agenda Item:

Consideration, discussion and possible action on adoption of statutory findings related to the Elliott Electric Supply Project, which if adopted will negate the need for a public hearing on same, pursuant to State law.

2. Party Making Request: Shawn Kirkpatrick, Executive Director

3. Nature of Request: (Brief Overview) Attachments: Yes No

At the 06/15/15 BEDC Board Meeting, the Board of Directors voted to convey 3.008 acres in the Bastrop Business and Industrial Park to Elliott Electric Supply, Inc., for a 10,000 square foot facility. Because the project creates primary jobs, a public hearing is not required, as long as an appropriate motion is recorded in the meeting minutes.

4. Policy Implication:

5. Budgeted: Yes No N/A

Bid Amount:
Over/(Under) Budget:

Budgeted Amount:
Budget Balance:

6. Alternate Option/Costs:

7. Routing: ED Staff ED Chair

8. Staff Recommendation:

Motion: SM GS CC KK WD KLK CL
Second: SM GS CC KK WD KLK CL

For: SM GS CC KK WD KLK CL
Against: SM GS CC KK WD KLK CL
Abstained: SM GS CC KK WD KLK CL

**VERBIAGE FOR BOARD MOTION REQUIRED TO EXPEDITE APPROVAL
OF THE ELLIOTT ELECTRIC SUPPLY PROJECT:**

Person making motion read the following:

In consideration of the information presented to the Board by the Staff and the applicant, **Elliott Electric Supply**, and because the Board finds that the expenditure of funds by the BEDC for the Elliott Electric Supply Project, related to the development of a retail/wholesale electric supply facility in the Bastrop Business and Industrial Park, would:

- (1) create or retain primary jobs, and
- (2) has been found by the board of directors of the BEDC to be an industrial merchant wholesaler project, and
- (3) is therefore, an ‘authorized project’ pursuant to Section 501.101 of the Local Government Code.

I move that the Board approve the expenditure for the Elliott Electric Supply Project, under the authority granted by Section 505.159(b) of the Local Government Code, and direct the staff to move forward immediately to seek Council approval of the Project.

BASTROP ECONOMIC DEVELOPMENT CORPORATION

STANDARDIZED AGENDA RECOMMENDATION FORM

DATE SUBMITTED: July 16, 2015

MEETING DATE: July 20, 2015

1. Agenda Item:

Consideration, discussion and possible action on the proposed land use study completed by Bowman Consulting Group for the western 80 acres of the Bastrop Business and Industrial Park.

2. Party Making Request: Shawn Kirkpatrick, Executive Director

3. Nature of Request: (Brief Overview) Attachments: Yes No

The results of the Land Use Study are attached for the Board's review and possible acceptance.

4. Policy Implication:

5. Budgeted: Yes No N/A

Bid Amount:

Over/(Under) Budget:

Budgeted Amount:

Budget Balance:

6. Alternate Option/Costs:

7. Routing: ED Staff ED Chair

8. Staff Recommendation:

Motion: SM GS CC KK WD KLK CL


Second: SM GS CC KK WD KLK CL

For: SM GS CC KK WD KLK CL

Against: SM GS CC KK WD KLK CL

Abstained: SM GS CC KK WD KLK CL

Memorandum

To: Mr. Shawn Kirkpatrick, Bastrop EDC Executive Director
CC: Mr. Steve Mills, Bastrop EDC Board Chair
From: Tracy Bratton 
Date: 7/7/2015
Re: Schematic Layout for 80-Acre Tract

Our firm was tasked to compile base information, analyze and prepare two schematic layout options for the 80-acre parcel within the industrial park owned by the Bastrop Economic Development Corporation. The property is located along the southern limits of the City of Bastrop at the end of Jackson Street. The purpose of the research and schematic design was to find an appropriate alternative transitional land use for the site which is currently open space. Below is an outline of our finding to accompany the Schematic Layout prepared by our firm dated July 7, 2015.

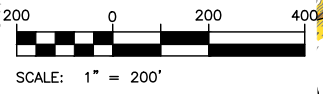
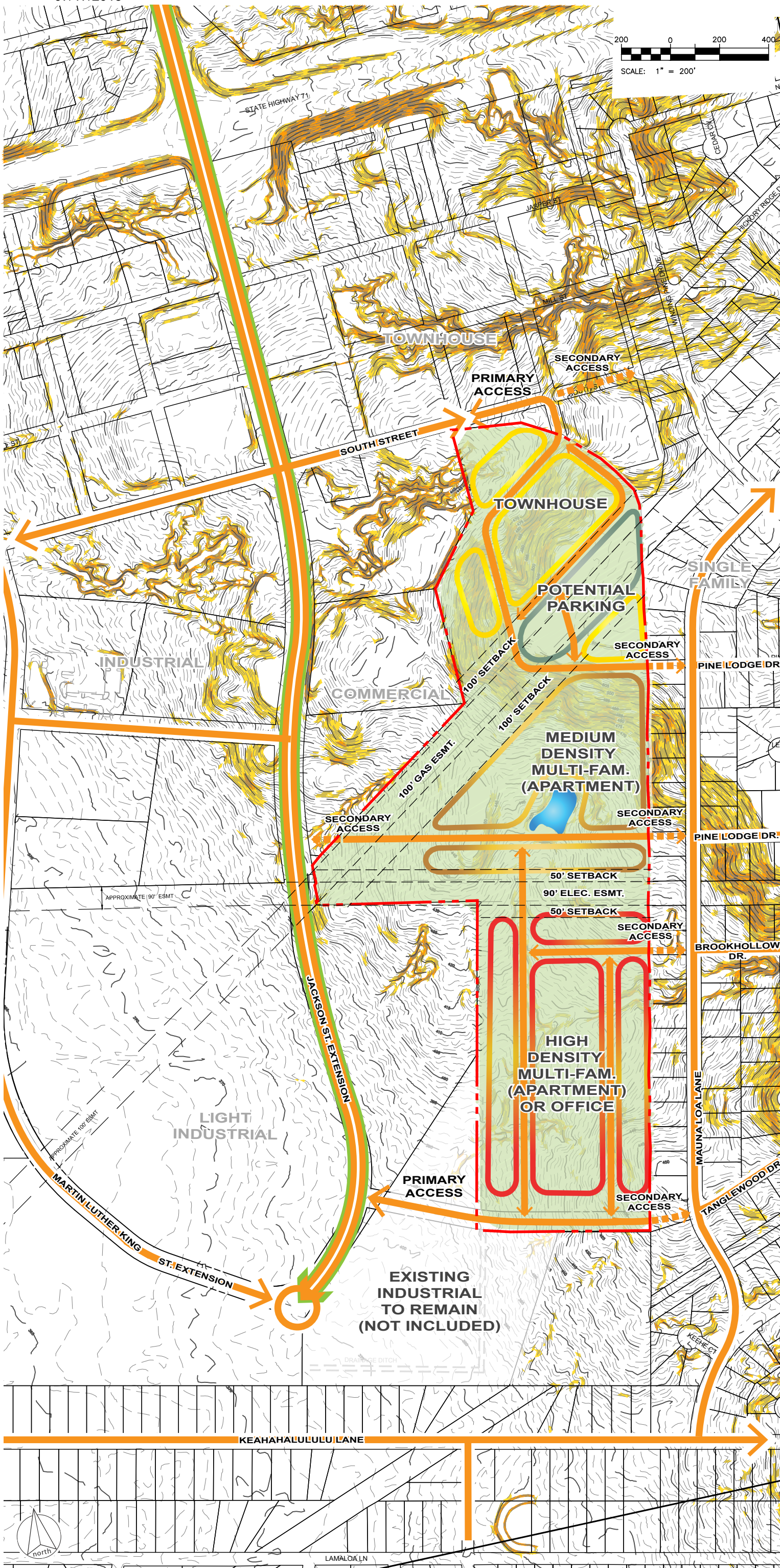
1. Task Overview
 - Original scope to prepare two layouts and letter report highlighting elements.
 - Scope changed to prepare one layout and one revision to layout.
 - This letter report highlighting elements of revised layout.
2. Site Context and Constraints
 - Surrounding planned land use
 - Commercial/industrial to west and residential to north, south, east
 - Site is agriculture/OS, not in line with surrounding uses
 - Better transition needed
 - Surrounding zoning & development
 - Zoning mimics planned land use
 - Industrial/Com. to west is developing
 - Residential is platted but mostly undeveloped
 - Transportation, site access
 - Major access north/west from planned MLK Street & Jackson St. Extensions
 - Need connections east and south into county residential
 - Site conditions
 - Mostly wooded with steep topo north end of site, flat on south
 - Pond in center of site
 - Large gas and electric easement/setback divide site impacting development

3. Schematic Development – Key Considerations

- Use prop. streets and easement to separate land bays
- Connect land bays for best circulation
- Lower density on steeper areas to north
- Prop. residential transition from townhouses (north) and detached (east) to Ind. (west)
Multi-family and towns are preferred transitional use.
- Utilize TH and MF product to take up grades on steep slopes
- Prop. HD Residential and industrial uses separated by vegetative / physical buffers
- Utilize pond and amenity and make highly visible
- Prop. densities is an assumption based on generic product category

4. Schematic Development – Recommended Land Uses

- Most northern portion – Townhomes. Advantages – maximizes value of land area with high quality vegetation and stunning views north and west by providing ownership of residential units. (rather than renting). Recommending seeking variance from the City for 50-foot or less setback from gas line easement (ordinances call for 100-ft).
- Upper middle – Medium Density Apartments. Advantages – medium density will allow for terracing of product with the terrain and retain some of the vegetation. Existing pond can be enhanced as a community feature.
- Lower middle – High Density Apartments or Office. Advantages – adjacent to future ROW extension (more direct transportation access) for higher density. Moderate terrain will allow for terracing of product to fit the topography.
- Most southern portion to become part of the industrial park. This area is relatively flat and will have direct roadway access to Jackson and the future ROW extension (enhanced commercial / industrial use). Recommend 50-75 foot buffer along southern portion as buffer to residential. (Co-locate buffer with future drainage swales. Excavation for swale construction can be used to construct a berm on the south property line and enhanced with plantings to offer separation of land uses.



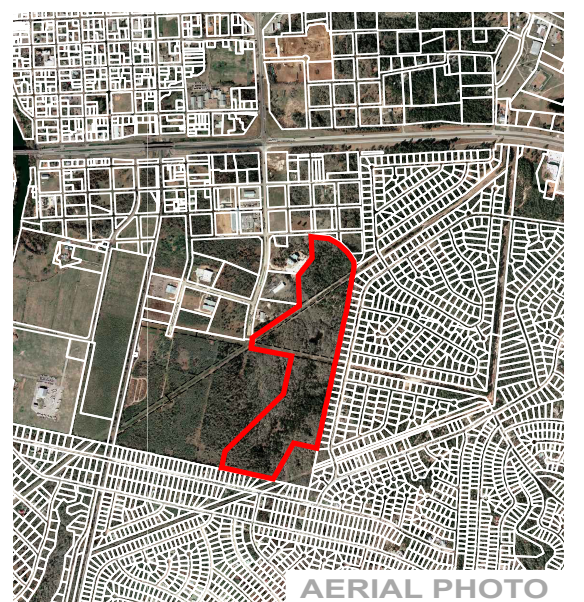
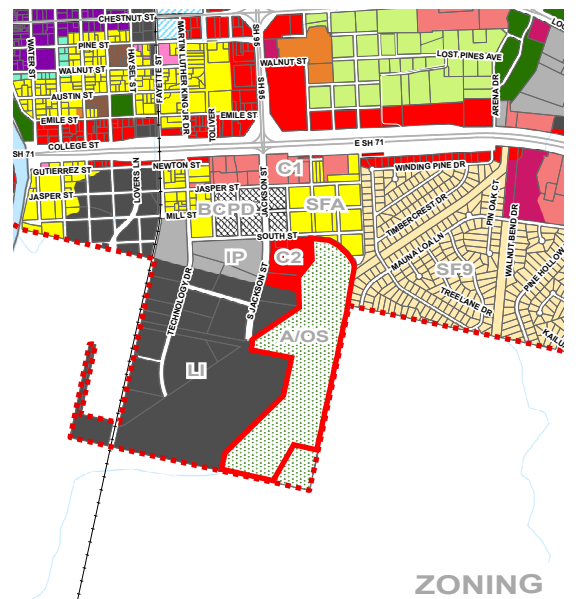
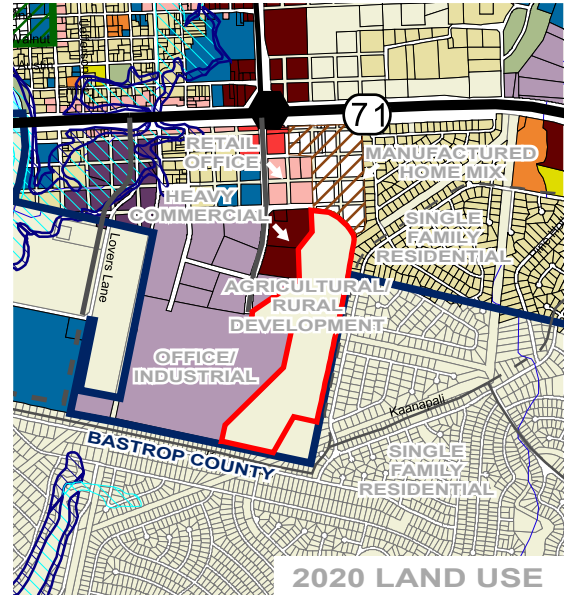
SITE TABULATIONS

SITE AREA: 77.9 ACRES
 EX. ZONE: A/O5 AGRICULTURE / OPEN SPACE
 PROP. ZONE: TO BE DETERMINED
 PLANNED: AGRICULTURE / RURAL DEVELOPMENT
 LAND USE

DEVELOPMENT PROGRAM	660 UNITS
TOWNHOUSE:	14 AC. (18%) 112 UNITS
MED. DEN. MULTI-FAM.	12 AC. (15%) 168 UNITS
HI-DEN. MULTI-FAM.	19 AC. (24%) 380 UNITS
OPEN SPACE:	16 AC. (21%)
INDUSTRIAL (NOT INC.)	17 AC. (22%)

NOTES:

1. PROPOSED DEVELOPMENT DENSITY ASSUMES SURFACE & GARAGE PARKING FOR RESIDENTIAL. ADDITIONAL DEVELOPMENT DENSITY IS POSSIBLE WITH STRUCTURED PARKING GARAGES.
2. RESIDENTIAL DENSITY IS ASSUMED AT 20 AND 14 DU PER ACRE FOR HI DENSITY AND MEDIUM DENSITY MULTI-FAMILY RESPECTIVELY. TOWNHOUSE DENSITY IS ASSUMED AT 8 DU PER ACRE.
3. DEVELOPMENT PROGRAM REFLECTS GROSS AREAS BEFORE STREET DEDICATION.



BASTROP ECONOMIC DEVELOPMENT CORPORATION

STANDARDIZED AGENDA RECOMMENDATION FORM

DATE SUBMITTED: July 16, 2015

MEETING DATE: July 20, 2015

1. Agenda Item:

Consideration, discussion and possible action on approval of amending the Bastrop Economic Development Corporation's Fiscal Year 2014/2015 budget in the amount of \$231,700 for the costs of: (1) disposition of real property owned by the BEDC, (2) repairs to the BEDC office at 903 Main Street, and (3) an increase in the budgeted amount for the façade/mega grant program.

2. Party Making Request: Shawn Kirkpatrick, Executive Director

3. Nature of Request: (Brief Overview) Attachments: Yes No

The attached documents explain the need for the proposed budget amendments.

4. Policy Implication:

5. Budgeted: Yes No N/A

Bid Amount:

Over/(Under) Budget:

Budgeted Amount:

Budget Balance:

6. Alternate Option/Costs:

7. Routing: ED Staff ED Chair

8. Staff Recommendation:

Motion: SM GS CC KK WD KLK CL

Second: SM GS CC KK WD KLK CL

For: SM GS CC KK WD KLK CL

Against: SM GS CC KK WD KLK CL

Abstained: SM GS CC KK WD KLK CL

**FY 2015
BUDGET AMENDMENTS
Bastrop Economic Development Corporation**

Unaudited Fund Balance as of 9-30-14	2,563,789
FY 2015 Budgeted Revenues	1,790,650
FY 2015 Budgeted Appropriations	(1,790,650)
 Budget Amendments (net)	231,700
Ending Fund Balance	2,332,089

DEPARTMENT	BUDGET	AMOUNT	DESCRIPTION	ACCOUNT NUMBER
New Expenditures:				
		\$183,000	Donated Assets	601-70-00-5999
		\$15,000	Building Repairs & Maintenance	601-70-00-5345
		\$33,700	Special Projects - Downtown Grants	601-70-00-5638
		\$ 231,700.00	Total Expenditures	

JOURNAL ENTRY SHEET

JE#	DATE	G/L ACCT NAME	ACCT #	DEBIT	(CREDIT)	ENTERED
	???	FIXED ASSETS-LAND	601-00-00-1470		(102,214.01)	
		GAIN/LOSS ON SALE OF FIXED ASSETS	601-70-00-4805		(80,785.99)	
		DONATED ASSETS	601-70-00-5999	183,000.00		
		REAL PROPERTY	101-02-00-6060	183,000.00		
		DONATION IN-KIND	101-00-00-4496		(183,000.00)	
		Record donation of land from BEDC to City				

CREATED: TW _____

APPROVED: *Karla Small* _____



8291 Springdale Rd., Ste. 200 • Austin, Texas 78724 • Ph: 512.491.9000 / 800.611.5054 • Fax: 512.263.2391

May 14, 2015

Jim Whitten Roof Consultants
P. O. Box 200925
Austin, TX 78720

RE: Lower Roof Replacement / Upper Metal Roof Repairs - 903 Main Street, Bastrop, TX

SCOPE OF WORK

1. Provide all necessary safety equipment and procedures in compliance with KENTEX Roofing Safety Policy and OSHA regulations.
2. Remove and dispose of existing smooth BUR roof system.
3. Furnish and install 2 layers of 1.8" ISO (R-20) mechanically attached the wood deck per manufacturer's warranty requirements.
4. Furnish and install GAF .060 mil white TPO membrane, mechanically attached in strict accordance with manufacturer's warranty requirements. Installation to include all related terminations and flashings.
5. Cover walls with plywood before installation of new base flashing.
6. Cover exposed wood fascia with sheet metal cover at three locations including behind neighbors gutter.
7. Fabricate and install new gutter and downspouts including replacement of neighbors gutter.
8. Replace loose fasteners and seal approximately 100 LF of seam on metal roof system.
9. Provide and install closure appropriate closure gaskets at all areas on metal roof system.
10. Prepare for final warranty inspection.

PRICE: \$14,720.00, Plus Sales Tax

(Please fax tax exempt/resale certificate form with acceptance, if applicable)

Note:

1. KENTEX Roofing Systems 2-Year Workmanship Warranty.
2. Manufacturer's 20 year No Dollar Limit warranty included.
3. Any deteriorated decking discovered will be replaced at an additional cost of \$4.25 per SF.
4. This price is valid for 60 days.

We appreciate the opportunity to submit this proposal. Should you wish to proceed; please indicate by signing and dating below. **Work to be scheduled upon receipt of acceptance.**

Regards,

Matt Woods

Authorization Approved by:

MAK

Signature

Shawn A. Kirkpatrick, Executive Director

Printed Name

Date

6-9-15

**BUILD - REPAIR
ANY ROOF ANYWHERE**

BEDC GRANT USAGE FY 2014/2015

919 Main	Terri Knop	Baxters on Main	\$ 1,500	Paid
713/717 Chestnut	Deborah Jones	Jones Square	\$ 6,250	Pending final documentation/payment
711 Chestnut	Todd Bennet		\$ 25,000	
925 Main	Anne Smarzik	Relic's Jewelry	\$ 25,000	
601F Chestnut	Lee Harle	Bastrop River Company	\$ 3,000	
927 Main	Becki Womble	Chamber of Commerce	\$15,000	Pending final approval
1005 Chestnut	Laurie Schneider	Best Lil Hair House	\$5,000	Pending final approval
909 Main	Dr. Taylor	Taylor Chiropractic	<u>\$2,950</u>	Pending final approval
		Total with all approved	\$ 83,700	
		Budgeted FY14/15	<u>\$50,000</u>	
		Over budget	\$ 33,700	

BASTROP ECONOMIC DEVELOPMENT CORPORATION

STANDARDIZED AGENDA RECOMMENDATION FORM

DATE SUBMITTED: July 16, 2015

MEETING DATE: July 20, 2015

1. Agenda Item:

Consideration, discussion, and possible action on the BEDC's Board of Directors voting procedures.

2. Party Making Request: Mayor Ken Kesselus, Gary Schiff and Kristi Koch

3. Nature of Request: (Brief Overview) Attachments: Yes No

The subject of the BEDC Board's voting procedures was brought up during a past meeting where it was not on the agenda, so Staff suggested it be included on a future agenda for further discussion.

4. Policy Implication:

5. Budgeted: Yes No N/A

Bid Amount:

Over/(Under) Budget:

Budgeted Amount:

Budget Balance:

6. Alternate Option/Costs:

7. Routing: ED Staff ED Chair

8. Staff Recommendation:

Motion: SM GS CC KK WD KLK CL

Second: SM GS CC KK WD KLK CL

For: SM GS CC KK WD KLK CL

Against: SM GS CC KK WD KLK CL

Abstained: SM GS CC KK WD KLK CL

BASTROP ECONOMIC DEVELOPMENT CORPORATION

STANDARDIZED AGENDA RECOMMENDATION FORM

DATE SUBMITTED: July 16, 2015

MEETING DATE: July 20, 2015

1. Agenda Item:

Consideration, discussion, and possible action regarding: (1) Bastrop Business and Industrial Park masterplan, including development, infrastructure, and 2015/2016 debt issuance, and (2) a "Resolution Expressing Official Intent to Reimburse Certain Expenditures of the Bastrop Economic Development Corporation."

2. Party Making Request: Shawn Kirkpatrick, Executive Director

3. Nature of Request: (Brief Overview) Attachments: Yes No

The purpose of the attached "Reimbursement Resolution" is to reimburse the BEDC operating budget for any expenses that the BEDC may incur on a project prior to issuing bonds for that project. The reimbursement resolution presented to you for consideration and potential action is for the proposed improvements being planned for the BEDC Business Park.

4. Policy Implication:

5. Budgeted: Yes No N/A

Bid Amount:
Over/(Under) Budget:

Budgeted Amount:
Budget Balance:

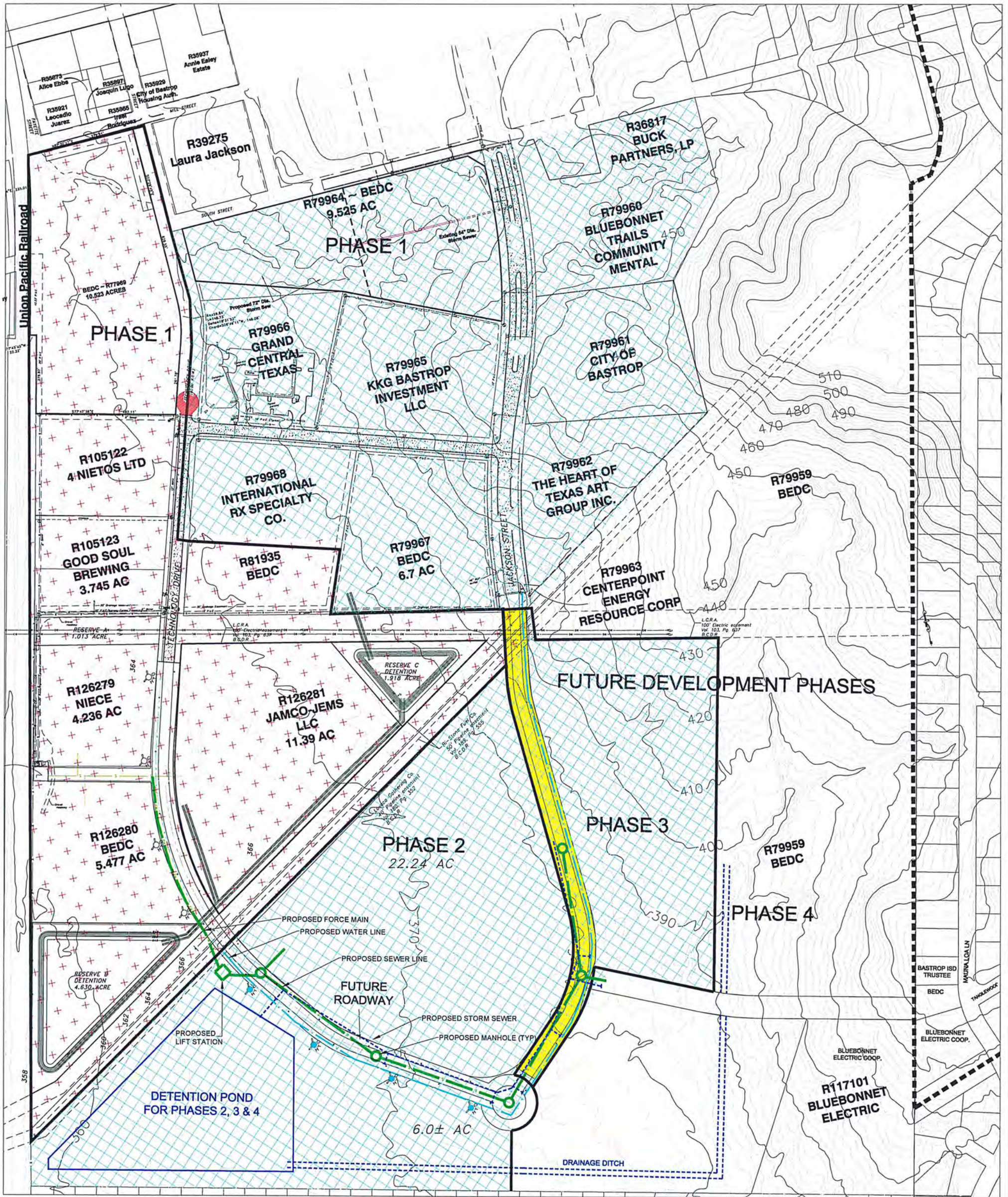
6. Alternate Option/Costs:

7. Routing: ED Staff ED Chair

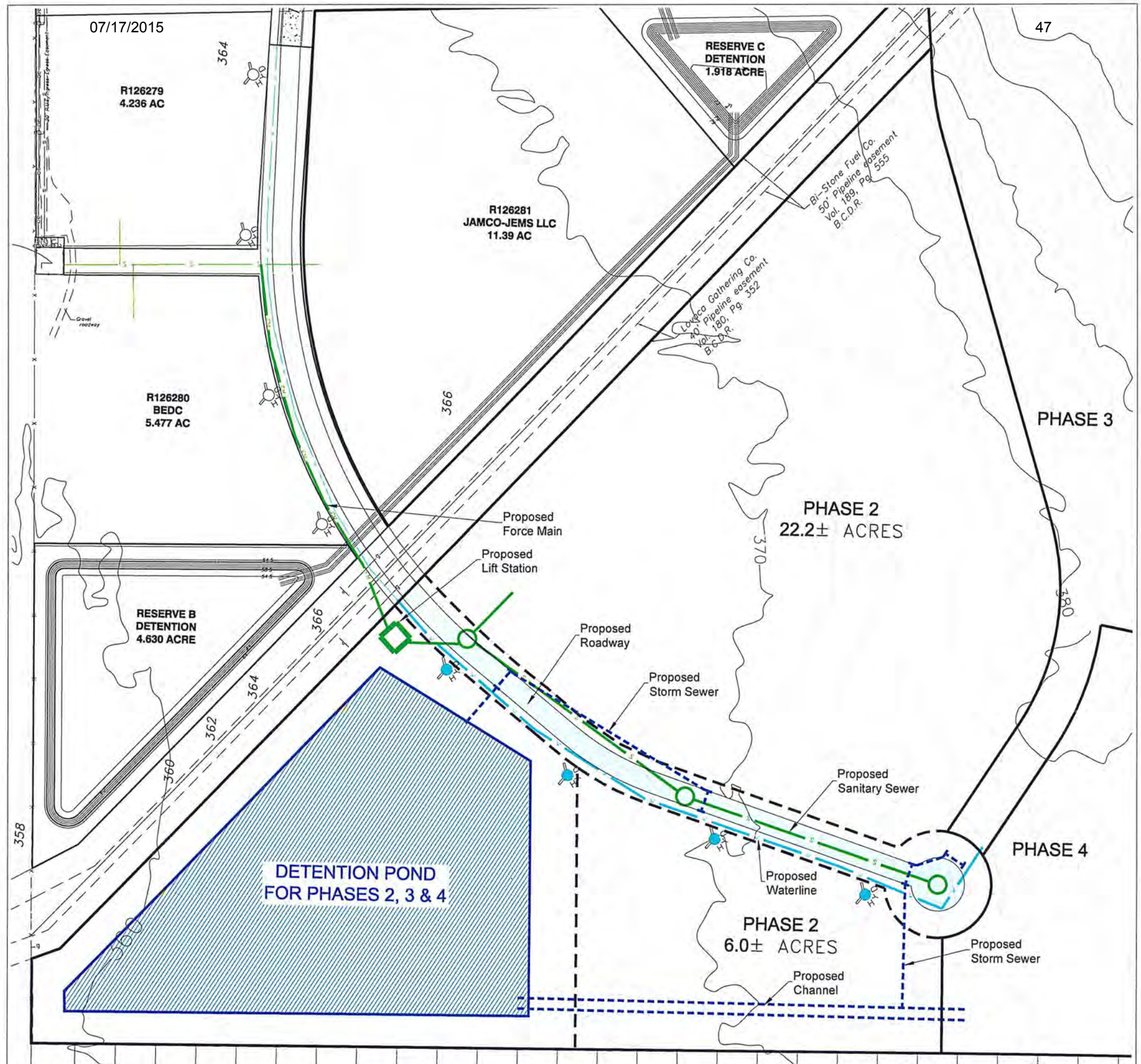
8. Staff Recommendation:

Motion: SM GS CC KK WD KLK CL
 Second: SM GS CC KK WD KLK CL

For: SM GS CC KK WD KLK CL
 Against: SM GS CC KK WD KLK CL
 Abstained: SM GS CC KK WD KLK CL



OVERALL PHASE MASTER PLAN



PRELIMINARY ESTIMATE

REGIONAL DETENTION		WATER IMPROVEMENTS	
Detention Pond	\$500,000	12" Waterline (1300 LF @ \$100 / LF)	\$130,000
Pond Outlet Structure	\$60,000	Fire Hydrants (4 @ \$5000 / EA)	\$20,000
Pond Inlet Structures	\$50,000	Total Cost	\$150,000
Fencing	\$60,000		
Seeding and Erosion Control	\$10,000		
Total Cost	\$680,000		
DRAINAGE IMPROVEMENTS		SANITARY SEWER IMPROVEMENTS	
18" Stm Sewer (500 LF @ \$50 / LF)	\$25,000	8" San Sew Line (1200 LF @ \$60 / LF)	\$72,000
60" Stm Sewer (500 LF @ \$300 / LF)	\$150,000	San Sew Manholes (3 @ \$3000 / EA)	\$9,000
Junction Boxes / Inlets (5 @ \$10,000 / EA)	\$50,000	Lift Station	\$275,000
Stm Inlets (3 @ \$3,000 / EA)	\$9,000	Force Main (750 @ \$50 / LF)	\$37,500
Drainage Channel w/ Stm Sew Protection	\$35,000	Total Cost	\$393,500
Total Cost	\$269,000		
ROADWAY - TECHNOLOGY DRIVE EXTENSION			
Subgrade / Right-of-Way Prep	\$69,000		
Curb (2500 LF @ \$20 / LF)	\$50,000		
6" Conc. Pavement (5200 SY @ \$60 / SY)	\$312,000		
Total Cost	\$431,000		
		TOTAL CONSTRUCTION COST OF REGIONAL DETENTION, PAVING, DRAINAGE, WATER, & SANITARY SEWER IMPROVEMENTS:	\$1,923,500
		SURVEY / PLATTING / ENGINEERING:	\$230,500
		CONTINGENCY:	\$192,000
		GRAND TOTAL:	\$2,346,000

Estimate does not include any onsite grading or storm sewer costs that **will be required** to convey stormwater flows to the proposed drainage improvements.

NARRATIVE

Improvements would include public infrastructure to open up development of a proposed 22.2 acre tract located north of the proposed extension of Technology Drive, a proposed 6.0 acre tract located south of the proposed extension of Technology Drive, and a portion of Phase 4.

Roadway improvements would include an approximate 1,150-linear foot extension of Technology Drive. Width of the roadway would be 40 feet from back of curb to back of curb, and the cul-de-sac would have a 40-foot radius. This roadway would be extended in the future to connect with the south end of Jackson Street.

Drainage improvements would include a 74 acre foot regional detention pond that would be located south of the proposed extension of Technology Drive and east of an existing pipeline easement. Pond storage would include 20 acre feet of volume at normal pool, 45 acre-feet of detention volume, and 9 acre-feet of freeboard. Design of the pond would be based on the full development of Phases 2 and 3, all of Phase 4 south of the LCRA easement, and approximately 13 acres of Phase 4 north of the LCRA easement. In total, the detention pond would be based on the full development of approximately 122 acres.

Drainage improvements would also include the design of a storm sewer system in conjunction with the Technology Drive extension and a drainage channel. Size of the storm sewer would be based on the full development of the Phase 2 ~ 22 acre tract and all of Phase 3. Size of the drainage channel would be based on the full development of the Phase 2 ~ 6 acre tract, Phase 3, and Phase 4.

Water system improvements would include construction of approximately 1,300 linear feet of 12-inch waterline with fire hydrants that would serve all of Phase 2.

Sanitary sewer system improvements would include construction of approximately 1,200 linear feet of 8-inch sanitary sewer line, a lift station, and 750 linear feet of force main. Design of the lift station and force main would be based on the full development of Phases 2, 3, and 4. The sanitary sewer line would be constructed to serve all of Phase 2.

- Notes:
1. Contour data based on Bastrop County LiDAR.
 2. Proposed detention pond is based on the full development of Phases 2, 3, and 4 (122 acres). Size of pond is approximately 74 acre-feet which includes approximately 20 acre-feet of volume at normal pool, 45 acre-feet of detention volume, and 9.0 acre-feet of freeboard. Depth of pond is 10 feet. One hundred year water surface elevation and pond discharge elevation are approximately 366.00' and 360.00' respectively. Volume and depth may vary depending on final site design.
 3. Property owners will be responsible for grading of lots to intended drainage structures.
 4. Upon full development a total of approximately 154 acres would drain through the detention pond. This includes approximately 32 acres offsite.

**PRELIMINARY
NOT FOR
CONSTRUCTION**



**BEDC INDUSTRIAL
PARK IMPROVEMENTS**

BEFCO ENGINEERING, INC. (F-2011)
 P. O. Box 615
 LaGrange, Texas 78945
 (979) 968-6474

CERTIFICATE FOR RESOLUTION

We, the undersigned officers of the Bastrop Economic Development Corporation, hereby certify as follows:

1. The Board of Directors of said Corporation convened in Regular Session on July 20, 2015, at the regular meeting place thereof, and the roll was called of the duly constituted officers and members of said Board of Directors, to-wit:

Steve Mills, Chair
 Carlos Liriano, Vice-Chair
 Gary Schiff, Secretary/Treasurer
 Ken Kesselus
 Willie DeLaRosa
 Kristi Koch
 Cam Chavez

and all of said persons were present, except for the following: _____, thus constituting a quorum. Whereupon, among other business, the following was transacted at said meeting: a written Resolution entitled

RESOLUTION EXPRESSING OFFICIAL INTENT TO REIMBURSE CERTAIN EXPENDITURES OF THE BASTROP ECONOMIC DEVELOPMENT CORPORATION

was duly introduced for the consideration of the Board of Directors. It was then duly moved and seconded that the said Resolution be passed; and, after due discussion, said motion, carrying with it the passage of said Resolution, prevailed and carried by the following vote:

AYES: _____ NOES: _____ ABSTENTIONS: _____

2. A true, full and correct copy of the aforesaid Resolution passed at the meeting described in the above and foregoing paragraph is attached to and follows this Certificate; said Resolution has been duly recorded in the official minutes of said Board of Directors; the above and foregoing paragraph is a true, full and correct excerpt from said minutes of said meeting pertaining to the passage of said Resolution; the persons named in the above and foregoing paragraph, at the time of said meeting and the passage of said Resolution, were the duly chosen, qualified and acting officers and members of said Board of Directors as indicated therein; each of said officers and members was duly and sufficiently notified officially and personally in advance, of the time, place and purpose of the aforesaid meeting and that said Resolution would be introduced and considered for passage at said meeting, and each of said officers and members consented in advance to the holding of said meeting for such purpose; and said meeting was open to the public, and public notice of the time, place and purpose of said meeting was given, all as required by Tex. Gov't Code Ann., ch. 551.

SIGNED AND SEALED this _____ day of July 2015.

Secretary/Treasurer
Bastrop Economic Development Corporation

Chair
Bastrop Economic Development Corporation

[SEAL]

RESOLUTION NO. 07202015-2**RESOLUTION EXPRESSING OFFICIAL INTENT TO REIMBURSE
CERTAIN EXPENDITURES OF THE BASTROP ECONOMIC
DEVELOPMENT CORPORATION**

WHEREAS, the Board of Directors of the Bastrop Economic Development Corporation (the "Issuer") expects to pay expenditures in connection with the projects described on Exhibit A attached hereto (the "Project") prior to the issuance of obligations to finance the Project;

WHEREAS, the Issuer finds, considers and declares that the reimbursement of the Issuer for the payment of such expenditures will be appropriate and consistent with the lawful objectives of the Issuer and, as such, chooses to declare its intention, in accordance with the provisions of Section 1.150-2 of the Treasury Regulations, to reimburse itself for such payments at such time as it issues obligations to finance the Project;

THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BASTROP ECONOMIC DEVELOPMENT CORPORATION:

Section 1. The Issuer reasonably expects to incur debt, as one or more separate series of various types of obligations, with an aggregate maximum principal amount not to exceed \$2,000,000 for the purpose of paying the costs of the Project.

Section 2. All costs to be reimbursed pursuant hereto will be capital expenditures. No tax-exempt obligations will be issued by the Issuer in furtherance of this Resolution after a date which is later than 18 months after the later of (1) the date the expenditures are paid or (2) the date on which the property, with respect to which such expenditures were made, is placed in service.

Section 3. The foregoing notwithstanding, no tax-exempt obligation will be issued pursuant to this Resolution more than three years after the date any expenditure which is to be reimbursed is paid.

PASSED AND APPROVED THIS _____ DAY OF JULY 2015.

Chair
Bastrop Economic Development Corporation

EXHIBIT A

To pay costs related to constructing and improving streets, acquiring right-of-way, sidewalks, water, sewer and drainage improvements and relocation and the payment of professional services in connection therewith including legal, fiscal, engineering fees and other related costs, including costs related to the Industrial and Business Park Improvements, including storm water drainage and detention, and roadway improvements (including water and/or wastewater improvements).

BASTROP ECONOMIC DEVELOPMENT CORPORATION

STANDARDIZED AGENDA RECOMMENDATION FORM

DATE SUBMITTED: July 17, 2015

MEETING DATE: July 20, 2015

1. Agenda Item:

Discussion regarding the role of the Bastrop Economic Development Corporation in the City of Bastrop's development of a Destination Marketing Organization and/or Convention and Visitors Bureau.

2. Party Making Request: Gary Schiff and Carlos Liriano

3. Nature of Request: (Brief Overview) Attachments: Yes No

BEDC Board members have requested that the Board discuss the BEDC's role in the possible formation of a City DMO/CVB.

4. Policy Implication:

5. Budgeted: Yes No N/A

Bid Amount:

Over/(Under) Budget:

Budgeted Amount:

Budget Balance:

6. Alternate Option/Costs:

7. Routing: ED Staff ED Chair

8. Staff Recommendation:

Motion: SM GS CC KK WD KLK CL

Second: SM GS CC KK WD KLK CL

For: SM GS CC KK WD KLK CL

Against: SM GS CC KK WD KLK CL

Abstained: SM GS CC KK WD KLK CL