

BASTROP ECONOMIC DEVELOPMENT CORPORATION (BEDC)
BOARD OF DIRECTORS
Minutes of Monthly Meeting, May 17, 2021
Bastrop City Hall, 1311 Chestnut Street, Bastrop, Texas

The Bastrop Economic Development Corporation (BEDC) met on Monday, May 17, 2021, at 5:00 p.m. for a Regular Board Meeting at Bastrop City Hall, 1311 Chestnut Street. Board members present: Kathryn Nash, Kevin Plunkett, Connie Schroeder, Sam Kier, Bill Gossett, Ron Spencer, and Jeff Haladyna. Staff members present: Genora Young, Angela Ryan and Jean Riemenschneider. BEDC Attorney Charlie Zech was also present.

1. **CALL TO ORDER** – Board Chair Kathryn Nash called the meeting to order at 5:00 p.m.

2. **PUBLIC COMMENT(S)** – There were no public comments.

3. **REGULAR BUSINESS & PRESENTATIONS**

3.1. Approval of meeting minutes from the Regular Board Meeting of April 19, 2021. Mr. Spencer made the motion to approve the minutes as submitted, Mr. Kier seconded, and the motion passed.

3.2. Acceptance of financial report provided by City of Bastrop's Chief Financial Officer for period ending April 2021. Mr. Kier made the motion to accept the financial report as submitted, Mr. Plunkett seconded, and the motion passed.


3.3. Discussion and possible action on Resolution R-2021-0008 authorizing the execution of a Professional Services Agreement with Corix Utilities to perform a wastewater study in Bastrop's extraterritorial jurisdiction (ETJ). No action was taken at this time. BEDC legal counsel will update the agreement and bring it back for final review at the next board meeting.

3.4. Discussion and possible action on an update about the MLK/Technology Drive Extension Project. Ms. Riemenschneider gave an update about the project. No action was required at this time.

3.5. Discussion and possible action on an update about the Downtown Trail Expansion Project (River Loop Trail Project). Ms. Riemenschneider gave an update about the project. No action was required at this time.

3.6. Discussion and possible action on the purchase, exchange, lease, or value of real property regarding the building located at 921 Main Street and lease by the Art Institute. No action was taken at this time.

3.7. Discussion and possible action on The Art Institute's reimbursement to BEDC for tenant improvements on 921 Main Street. No action was taken at this time.

3.8. Discussion and consideration on the ratification of employment agreement with interim director. Ms. Nash explained the Board had agreed to hire Genora Young as Interim Executive Director through unanimous consent agreement, which needed to be formally ratified. Mr. Plunkett made the motion to ratify Ms. Young's employment agreement and Mr. Kier seconded. Ms. Nash called the roll, and the motion was approved unanimously with the exception of Mr. Haladyna, who abstained because he was not on the Board at the time of the original vote. 

- 3.9. Receive updates from BEDC ad hoc committees. Mr. Plunkett gave a brief update.
- 3.10. Receive updates from BEDC staff. Ms. Riemenschneider gave an update on BEDC activities and events. Ms. Young told the Board that the date of the joint meeting with City Council may be postponed to July. Ms. Nash added that scheduling a budget workshop and strategy workshop should also be considered.

4. EXECUTIVE SESSION

- 4.1. At 5:53 p.m., the Bastrop EDC Board of Directors met in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following:
- (1) **Sections 551.072 & 551.087** Deliberation regarding the commercial or financial information, as well as the purchase, exchange, lease, or value of real property received on Projects – Gravity; Super Glue; Dashboard; Fiesta; Swipe; Walk of Fame; and MLK/Technology Extension Project and adjoining tracts.
 - (2) **Section 551.071** Consultation with Attorney and **Sections 551.072 & 551.087** Deliberation regarding the commercial or financial information, as well as the purchase, exchange, lease, or value of real property regarding the Art Institute's lease and amendment; 921 Main Street building.
 - (3) **Section 551.071** Consultation with Attorney regarding potential claims by former Chief Executive Officer Cameron Cox.
 - (4) **Section 551.074** Personnel Matters – Discussion on Chief Executive Officer Position.
- 4.2. At 7:44 p.m., the BEDC Board of Directors reconvened into open session to discuss, consider and/or take any action necessary related to the executive sessions noted herein. There was no action taken as a result of executive session.

5. **ADJOURNMENT** – Mr. Plunkett made the motion to adjourn the meeting and Mr. Spencer seconded. The board meeting was adjourned at 7:53 p.m.

APPROVED:


Kathryn Nash, Board Chair

ATTEST:


Angela Ryan, Operations Manager