

**NOTICE OF REGULAR MEETING OF BOARD OF DIRECTORS OF  
BASTROP ECONOMIC DEVELOPMENT CORPORATION  
Monday, March 16, 2015 – 6:30 P.M.  
903 Main Street, Bastrop, Texas**

**ANNOUNCEMENTS**

- 1. Call to Order
- 2. Public Comments [No discussion or action will occur beyond that allowed by State Open Meetings Laws]
- 3. Presentations
- 4. Announcements

**EXECUTIVE DIRECTOR’S INFORMATIONAL UPDATE REPORT: Items for update, discussion and possible action: presented by Mike Talbot and/or Angela Ryan.**

- A. Meetings, Events and Travel attended/upcoming:
  - 1. Bastrop EDC hosting the BEST County Breakfast, 7:30 a.m. March 27 at Southside Market
- B. Update on BEDC Projects and/or Business:
  - 1. Main Street Program Update (Nancy Wood)
  - 2. Update on the BEDC Executive Director position
  - 3. Update on the Bastrop EDC Business Park
    - a) Project status update
    - b) Review of the proposed Master Plan for the BEDC Business Park
  - 4. Update on Bastrop Area Housing Study
  - 5. Update on Downtown Parking and Traffic Study
    - a) Alley D improvements (former Advertiser building)
    - b) Parking lot at the southwest corner of Pine Street and Water Street
  - 6. Update on BEDC Board member terms
  - 7. Update on construction projects in the City of Bastrop

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 The BEDC Board reserves the right to convene into Executive Session at any time during the meeting regarding any agenda item. In compliance with the Open Meetings Act, Chapter 551 Government Code, Vernon’s Texas Code, Annotated, the item below will be discussion in closed session:  
 1. Section 551.071 – Consultations with Attorney – duty to advise on legal matters.  
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**A. CONSENT AGENDA**

**All of the following items on the Consent Agenda are considered to be self-explanatory by the Bastrop Economic Development Corporation Board of Directors and will be enacted with one motion. There will be no separate discussion, or separate action, on these items unless a Board Member so requests.**

- A.1 Approval of meeting minutes of the Regular Board Meeting of February 23, 2015.

**B. PUBLIC HEARINGS**

**C. OLD BUSINESS**

**D. NEW BUSINESS**

- D.1 Consideration, discussion and possible action on acceptance of the Bastrop Economic Development Corporation’s financial summary report for period ending February 28, 2015.

D.2 Consideration, discussion and possible action on the BEDC advertising in the 2015 Texas Wide Open for Business Magazine, a publication of the Governor's Office.

## **E. EXECUTIVE SESSION**

E.1 The Bastrop Economic Development Corporation Board of Directors will meet in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following:

1. Section 551.071(1)(A) and Section 551.071(2) - Consultations with Attorney: (1) threatened and/or contemplated litigation, and (2) matters upon which the Attorney has a duty and/or responsibility to report to the governmental body.
2. Section 551.072 - Deliberation about real property: Potential sales, acquisitions, exchanges, leases, dispositions or values of real property: Purchase of real property by the BEDC, disposition of real property by the BEDC, and/or City use of BEDC property.
3. Section 551.087 - Deliberation regarding economic development negotiations: 'Project AJ'.
4. Section 551.074 - Personnel Matters: BEDC staffing, hiring, and performance and/or employment of an Executive Director/CEO.

E.2 The Bastrop Economic Development Corporation Board of Directors will reconvene into open session to discuss, consider and/or take any action necessary related to the executive sessions noted herein, or regular agenda items, noted above, and/or related items.

## **F. BOARD INPUT ON FUTURE AGENDAS**

Inviting input from the Board of Directors related to issues for possible inclusion on future agendas, related to (but not limited to) issues such as BEDC projects, property, economic development prospects, community events, and BEDC business.

## **G. ADJOURNMENT**

### **CERTIFICATE**

I, Angela Ryan, Executive Assistant to the Bastrop Economic Development Corporation, certify that this Notice of Meeting was posted on the front window of the Bastrop Economic Development Corporation offices, 903 Main Street, at the Bastrop City Hall, 1311 Chestnut Street, and on the Bastrop Economic Development Corporation website on this the 13th day of March 2015 at 5:00 p.m. Copies of this agenda have been provided to those members of the media requesting such information.

*Angela Ryan*

Angela Ryan, BEDC Executive Assistant

THE BASTROP ECONOMIC DEVELOPMENT CORPORATION IS COMMITTED TO COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT. REASONABLE MODIFICATIONS AND EQUAL ACCESS WILL BE PROVIDED UPON REQUEST. PLEASE CALL 512-303-9700.

## City of Bastrop Update on Construction Projects as of 03/06/15

### Major Construction Projects in Process:

- Hunter's Crossing Retail Center FM 304 – 99% complete; ADA mirror ½" off; exterior pending drainage fixtures
- Coghlan Group – silt fencing installed, ready to begin site work
- HEB – 99.9% complete; cleaning up exterior; permanent CO pending
- Chicken Express Remodel – approximately 50% complete
- Burleson Crossing: Five Below and Ulta: pre-construction meeting held 2/4/15; permit for building shell to be released either 2/6/15 or Monday, 2/9/15

### Engineer Report:

- Hobby Lobby (Five Below, Ulta, vacant) Site Development plans – Pre-construction meeting held 2/5/15
- Bastrop Station Site Development – Site development plans accepted 1/26/15 – Pre-construction meeting not yet scheduled; building permit application not yet received.
- Murphy Oil (west of Wal-Mart) – site development received 2/6/15
- 2014 Water/Wastewater Improvements (Klotz Assoc.) – 100% plan submittal received, preparing contract documents and bid advertisement
- McCall Ranch – Development Agreement – agreement comments issued; awaiting city council action on 2/10
- Bastrop County Medical Center – comments issued 8/20/14; awaiting resubmittal (development on-hold due to fire)
- Hunter's Crossing 7B - Maintenance Bond – Phase 1 repairs complete, coordinating final seal coat. Bond remains in effect.
- Buttonwood Administrative Plat two residential lots - accepted; waiting on Mylar – owner may apply for variance to subdivision requirements in order to not dedicate ROW.
- SH 71 @ Pitt Street – Awaiting TxDOT response to option proposed by City
- Wastewater Master Plan – coordinating design flow standards with BEFCO
- RFP – Comprehensive Plan – RFP language awaiting council input on 2/10
- FM 969 – Preliminary Plat 12 residential lots in ETJ – will go to P&Z 2/26/15 and CC 3/10/15

**STANDARDIZED AGENDA RECOMMENDATION FORM**

**BEDC**

**DATE SUBMITTED: March 13, 2015**

**MEETING DATE: March 16, 2015**

1. Agenda Item: **Approval of BEDC Board Meeting minutes of the 02/23/15 Regular Board Meeting.**

2. Party Making Request: Angela Ryan, BEDC Executive Assistant

3. Nature of Request: (Brief Overview) Attachments: Yes X No       

Attached for approval are the minutes from the 02/23/15 BEDC Board Meeting.

4. Policy Implication: \_\_\_\_\_

5. Budgeted: \_\_\_\_\_ Yes \_\_\_\_\_ No       X       N/A  
    Bid Amount: \_\_\_\_\_ Budgeted Amount: \_\_\_\_\_  
    Under Budget: \_\_\_\_\_ Over Budget: \_\_\_\_\_  
    Amount Remaining: \_\_\_\_\_

6. Alternate Option/Costs: \_\_\_\_\_

7. Routing: **NAME/TITLE**                      **INITIAL**                      **DATE**                      **CONCURRENCE**  
a) \_\_\_\_\_  
b) \_\_\_\_\_  
c) \_\_\_\_\_

8. Staff Recommendation:

9. Advisory Board: \_\_\_\_\_ Approved \_\_\_\_\_ Disapproved \_\_\_\_\_ None

10. Manager's Recommendation: \_\_\_\_\_ Approved \_\_\_\_\_ Disapproved \_\_\_\_\_ None

11. Action Taken: \_\_\_\_\_  
\_\_\_\_\_

**BASTROP ECONOMIC DEVELOPMENT CORPORATION  
BOARD OF DIRECTORS  
Minutes of Monthly Meeting, February 23, 2015  
903 Main Street, Bastrop, Texas**

The Bastrop Economic Development Corporation (BEDC) met on Monday, February 23, 2015, at 6:30 p.m. in the BEDC Boardroom at 903 Main Street for the Regular Monthly Meeting.

Board members present were: Steve Mills, Gary Schiff, Gary Gutierrez, Dr. Neil Gurwitz, Pat Crawford, Mayor Ken Kesselus, and Mike Talbot (ex-officio). Willie DeLaRosa was absent.

Staff members present: Angela Ryan and JC Brown, BEDC Attorney.

Others in attendance: Anne Smarzik, Richard Smarzik, Merle Breiland, Anne Beck, Rachel Clampffer, Stan Ginsel, Bryan Bracewell, Becki Womble, Kelly Gilleland, Carlos Liriano, Bret Farris, Mark Counselman, Nancy Wood, Bonnie Coffey, Lee Harle, and Debbie Moore.

### **ANNOUNCEMENTS**

1. Call to Order – Steve Mills, Chairman of the Board, called the meeting to order at 6:31 p.m.
2. Public Comments – Gary Gutierrez said he was resigning from the BEDC Board effective February 24.
3. Presentations – Rachel Clampffer, the Director of Planning, Economic Development and Tourism for Bastrop County, made a presentation about transportation planning in the county. Mrs. Clampffer said her office works with the Capital Area Metropolitan Planning Organization (CAMPO) and the Capital Area Regional Transportation Organization (CARTPO), which is part of the Capital Area Council of Governments (CAPCOG). CAMPO is a federally funded and required organization for urbanized areas over 50,000 in population. Since Bastrop County was invited to join in 2010, they have received \$52 million in transportation dollars. Mrs. Clampffer explained how projects are funded, the difference between federally funded projects and state funded projects, and the competition for those funds. Mrs. Clampffer explained that the reason the Hwy 71/Loop 150 overpass project will be started before the Hwy 71/95 project is because the project was “shovel-ready”, meaning all of the planning and environmental studies had already been completed. When extra federal funds were identified, they considered only those projects which were ready to go, and so Hwy 71/Loop 150 was funded. She said that Bastrop County is undertaking a comprehensive transportation plan funded through a grant. She said that good transportation planning and implementation is critical for economic development, and that she appreciates the strong partnership the County has with the City.
4. Announcements – None.

### **EXECUTIVE DIRECTOR’S INFORMATIONAL UPDATE REPORT - Items for update, discussion and possible action:**

- A. Meetings, Events and Travel attended/upcoming:
  1. Meet & Greet for the new General Manager of the Hyatt Lost Pines, February 26
  2. Bastrop Job and Career Fair, May 8 and 9, Bastrop Convention Center
- B. Update on BEDC Projects and/or Business:
  1. Main Street Program Update (Nancy Wood) – Ms. Wood reported that there were 55 attendees at the Main Street planning workshop on February 7. Ms. Wood said that the building at 925 Main Street had just sold to Anne and Richard Smarzik after being vacant for seven years. They plan to relocate their store which is currently at The Crossing, and also set up some open vendor spaces.
  2. Update on the Bastrop EDC Business Park

- a) Project status update – Mr. Talbot reported he had spoken with a prospect referred to him by Clint Howard. The company does 3D printing. Mr. Talbot said Mr. Niece had called him a few weeks prior and he was still working on getting the final costs on his project.
- b) Review of the proposed Master Plan for the BEDC Business Park – Mr. Talbot said he and Mr. Mills were working on the scope of service. Mr. Talbot said he has scheduled a meeting with AT&T to discuss having adequate communications capability in the Park. He will also be meeting with Bluebonnet Electric to discuss laying out the utilities.
- 3. Update on Bastrop Area Housing Study – Mr. Mills said the committee had another conference call with RCLCO and had requested several changes. He would like the data to be drilled down to be more specific to Bastrop as opposed to the MSA. The next draft of the study should be received next week. Mr. Mills said if the committee is satisfied with those changes, they'll be ready to finalize the report. Mayor Kesselus suggested inviting input from community business members, and Mr. Mills agreed.
- 4. Update on Downtown Parking and Traffic Study – Mr. Talbot said the least expensive study would cost \$40,000, and he had decided to perform most of the work in-house. Main Street was re-striped last week, and there will be a camera installed in order to watch how parking is being utilized. The parking committee will be suggesting signs for Main Street to help prevent large vehicles from sticking out into the street.
  - a) Main Street Improvement Project – Mr. Talbot reported that the project is currently on hold, but they would continue to work toward obtaining all of the easements needed. He said at this time they have about 60% of them.
  - b) Alley D improvements (former Advertiser building) – Mr. Talbot reported the asbestos abatement had been completed the week before, and the City Council had agreed to donate the building to the VFW. The official action will be on the March 10 Council agenda, and Mr. Talbot was recommending that the VFW be given 60 days to remove the building. He said they would need to relocate some utilities and perform re-grading to make the parking lot more accessible. He would like to have a joint meeting between the City Council and BEDC at some point to discuss the project.
  - c) Parking lot at the southwest corner of Pine Street and Water Street – Mr. Talbot said they were working on signage to make people aware that it is a public parking lot.
- 5. Update on the City of Bastrop's water resources project(s) – Mr. Talbot reported he had a very productive meeting with Fish & Wildlife and is hopeful they will approve the mitigation plan for the Ingram site.
- 6. Update on BEDC's FY2014/2015 Façade/Mega Grant Program – Mrs. Ryan explained that if the Board approved all of the grants on the agenda, the total amount would be \$5,750 over the \$50,000 amount budgeted for this fiscal year, assuming that approval for the grant for 1008 Main would be expiring in March. She said at Karla Stovall's suggestion, she had requested a budget transfer to cover the difference, so that the Board could go ahead and approve all of the grants if they wanted to.
- 7. Update on construction projects in the City of Bastrop – The Board discussed the projects in various stages of completion. Mr. Coghlan is installing silt fencing, and Mr. Talbot explained they had worked it out so the excess dirt from his expansion project could be relocated within the Park for future use. Hobby Lobby is working on their site by Academy. Mr. Talbot reported the City had been able to process their application in under 30 days in order to meet their timeframe.

## **A. CONSENT AGENDA**

A.1 Approval of meeting minutes of the Regular Board Meeting of January 12, 2015. Mr. Schiff made the motion to approve the minutes as submitted, Mrs. Crawford seconded, and the motion passed.

**B. PUBLIC HEARINGS****C. OLD BUSINESS**

C.1 Consideration, discussion and possible action on a request by Deborah Jones for final approval of a mega-grant in the amount of \$6,250, for renovations to the interior and exterior of the building at 713/717 Chestnut Street, with a total project cost estimate of \$25,000. The building at 713 Chestnut will be used as a mediation center and meeting space. The one at 717 Chestnut will be for a company who does photography, videography, and web design. Mr. Schiff made the motion to approve the final mega-grant in the amount of \$6,250, Mr. Gutierrez seconded, and the motion passed.

C.2 Consideration, discussion and possible action on approval of the proposed revisions to the BEDC Bylaws. After a brief discussion, Mr. Schiff made the motion to approve the Bylaws as presented in the Board packet, Dr. Gurwitz seconded, and the motion passed.

**D. NEW BUSINESS**

D.1 Consideration, discussion and possible action on acceptance of the Bastrop Economic Development Corporation's financial summary report for period ending January 31, 2015. Mr. Talbot reported that at 33% through the current fiscal year, revenues are at \$636,132, or 35.5%, and expenditures are at \$484,128, or 27%. Mr. Talbot said that the fund balance at the beginning of the fiscal year was \$2.3 million, and he thinks we can anticipate \$2.4 to \$2.5 by the end of this year. Mr. Talbot said that there is approximately \$660,000 left from the bond fund for the improvements in the Business Park, and between that and using some of the fund balance, there is a good level of potential funds for putting in another phase in the Business Park. He said the auditor was very complimentary of the Board for being in their current financial position. Mrs. Crawford made the motion to accept the financial report as submitted, Mr. Gutierrez seconded, and the motion passed.

D.2 Consideration, discussion and possible action on a request for the Bastrop Economic Development Corporation to sponsor the Bastrop Job and Career Fair scheduled for May 8 and 9 at the Bastrop Convention Center, in an amount up to \$5,000. Councilmember Gilleland handed out information about the Job Fair and explained it was a joint effort between the City, Chamber of Commerce, BEDC, and the Workforce Commission. The City had agreed to sponsor the event in-kind with the use of the Convention Center for the two day event. The Chamber was taking care of the website, registration forms, and payment processing. The Workforce Center was arranging for employers to attend. Councilmember Gilleland requested that the BEDC sponsor the event in an amount up to \$5,000 to help cover expenses such as marketing, food for the vendors, and the pre-event walkthrough, where she planned to have speakers talk about Bastrop. She said that so far they have verbal commitments from 55 companies. The focus of the event on May 8 will be for students, and May 9 will be adults. After discussion, Mr. Schiff made the motion to approve sponsoring the Job and Career Fair in an amount up to \$5,000, Mrs. Crawford seconded, and the motion passed.

D.3 Consideration, discussion and possible action on a request by Lee Harle, owner of the Bastrop River Company, for preliminary approval of a façade grant in the amount of \$3,000, for renovations to the building at 601 F Chestnut Street, with a total project cost estimate of \$6,000. Mr. Harle explained that he would be replacing the staircase and railing, doors and windows. He said the improvements were being made for both aesthetic and safety reasons. After a brief discussion, Mr. Gutierrez made the motion to give preliminary approval of the façade grant in the amount of \$3,000. Dr. Gurwitz seconded, and the motion passed.

D.4 Consideration, discussion and possible action on a request by Anne and Richard Smarzik for preliminary approval of a mega-grant in the amount of \$25,000 for renovations to the building at 925 Main Street, with a total project cost estimate of \$112,892. Mrs. Wood explained that since the building had been empty for seven years, there were major improvements needed. Mr. Gutierrez made the motion to give preliminary approval of the mega-grant in the amount of \$25,000. Mr. Schiff seconded, and the motion passed.

D.5 Consideration, discussion and possible action on a request by Anne Beck and Stan Ginsel for the Bastrop EDC to fund a video about the Baron de Bastrop, in the amount of \$8,000. Stan Ginsel gave a presentation concerning a feature length documentary about the Baron de Bastrop that he would like to produce. Mr. Ginsel said it would be shown at the museum and it would be available online, and could be used as a promotional tool. He showed a short video about it. Mr. Ginsel said through his research, he came to realize that there is part of the Baron's story that has never been told. Mrs. Crawford made the motion to fund the video in the amount of \$8,000, Mayor Kesselus seconded, and the motion passed.

D.6 Consideration, discussion and possible action on a request by Mayor Kesselus for the Bastrop EDC to approve a resolution concerning the staggering of BEDC Board terms. Mayor Kesselus requested a resolution establishing a regular staggering of the board members. He suggested numbering the seats, with even number seats having even number term expiration dates, and odd number seats having odd dates. Mr. Gutierrez volunteered to make his seat expire in 2016, which would allow for three expiring terms in 2016 and four expiring terms in 2017. Ms. Brown said she would make those changes to the draft resolution in the Board packets. After discussion, Mr. Gutierrez made the motion to approve the resolution with the changes, Mr. Schiff seconded, and the motion passed.

D.7 Consideration, discussion and possible action on a request from the City of Bastrop to join the City in providing a second grant of funds to the Bastrop Fine Arts Guild Lost Pines Art Center Project, in the requested amount up to \$100,000, as authorized by the Economic Development Act, Section 505.152 (tourism, exhibition centers) and/or Section 501.103 (existing business infrastructure only), *et seq.*" (First BEDC Grant made in September 2010 for \$100,000.) Mayor Kesselus explained that the City Council had committed to exploring all avenues of funding opportunities to assist the Bastrop Fine Arts Guild in raising \$300,000. Mayor Kesselus asked the Board if they would consider contributing \$100,000 of that amount, in addition to the \$100,000 BEDC committed in 2010. The Board discussed the pros and cons at length. Mrs. Crawford said that although she agrees the art center is an important and viable project, she feels BEDC's initial contribution of \$100,000 was very substantial, and there are many other worthwhile organizations in Bastrop who could use financial assistance. Dr. Gurwitz and Mr. Gutierrez agreed with her assessment. Mr. Schiff made a motion to grant a \$100,000 transfer to the City to be designated as part of the City's overall \$300,000 contribution to the Bastrop Fine Arts Guild, and Mayor Kesselus seconded the motion. Mrs. Crawford, Dr. Gurwitz, and Mr. Gutierrez voted against it; Mr. Schiff and Mayor Kesselus voted in favor of it. The motion did not pass.

## **E. EXECUTIVE SESSION –**

E.1 At 9:00 p.m., Mr. Mills convened the Bastrop Economic Development Corporation Board of Directors into a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following:



1. Section 551.071(1)(A) and Section 551.071(2) - Consultations with Attorney: (1) threatened and/or contemplated litigation, and (2) matters upon which the Attorney has a duty and/or responsibility to report to the governmental body.
2. Section 551.072 - Deliberation about real property: 'Project Copper' and/or potential sales, acquisitions, exchanges, leases, dispositions or values of real property: Purchase of real property by the BEDC, disposition of real property by the BEDC, and/or City use of BEDC property.
3. Section 551.087 - Deliberation regarding economic development negotiations: 'Project Copper' and/or 'Project AJ'.
4. Section 551.074 - Personnel Matters: BEDC staffing, hiring, and performance and/or employment of an Executive Director/CEO.

E.2 The Bastrop Economic Development Corporation Board of Directors reconvened from Executive Session at 10:24 p.m. The Board members thanked Mr. Gutierrez for his years of service on the BEDC Board and wished him well.

#### **F. BOARD INPUT ON FUTURE AGENDAS**

Inviting input from the Board of Directors related to issues for possible inclusion on future agendas, related to (but not limited to) issues such as BEDC projects, property, economic development prospects, community events, and BEDC business.

**G. ADJOURNMENT** – Gary Schiff moved to adjourn and Gary Gutierrez seconded. The BEDC Board of Directors adjourned the meeting at 10:25 p.m.

**STANDARDIZED AGENDA RECOMMENDATION FORM**

**BEDC**

**DATE SUBMITTED: March 13, 2015**

**MEETING DATE: March 16, 2015**

1. Agenda Item: **Consideration, discussion and possible action on acceptance of the Bastrop Economic Development Corporation's financial summary report for period ending February 28, 2015.**

2. Party Making Request: Angela Ryan, BEDC Executive Assistant

3. Nature of Request: (Brief Overview) Attachments: Yes  No

Attached for the Board's review and consideration is the BEDC financial summary report for the period ending February 28, 2015.

4. Policy Implication: \_\_\_\_\_

5. Budgeted:  Yes  No  N/A  
Bid Amount: \_\_\_\_\_ Budgeted Amount: \_\_\_\_\_  
Under Budget: \_\_\_\_\_ Over Budget: \_\_\_\_\_  
Amount Remaining: \_\_\_\_\_

6. Alternate Option/Costs: \_\_\_\_\_

7. Routing:	<u>NAME/TITLE</u>	<u>INITIAL</u>	<u>DATE</u>	<u>CONCURRENCE</u>
a)	_____	_____	_____	_____
b)	_____	_____	_____	_____
c)	_____	_____	_____	_____

8. Staff Recommendation:

9. Advisory Board:  Approved  Disapproved  None

10. Manager's Recommendation:  Approved  Disapproved  None

11. Action Taken: \_\_\_\_\_  
\_\_\_\_\_

# Bastrop Economic Development Corporation

## Financial Summary For Period Ending February 28, 2015

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Bastrop Economic Development Corporation  
 Summary of Revenues and Expenditures  
 As of February 28, 2015



Fiscal year 2015 is 5 month or 42% complete as of February 28, 2015. These reports provide an unaudited and preliminary snapshot of the BEDC financial information.

- ☐ Revenues reflect 46.82% collected or \$838,386. Revenues during this same time period last year reflected \$822,910. Additional analysis concerning revenues are on the next two pages.
- ☐ Expenses for the BEDC reflect 32.37% spent or \$579,669. Expenses during this same time period last year reflected \$514,377. Additional analysis concerning the expenses, year to year comparisons, and capital outlay is located within this report.

## Revenues

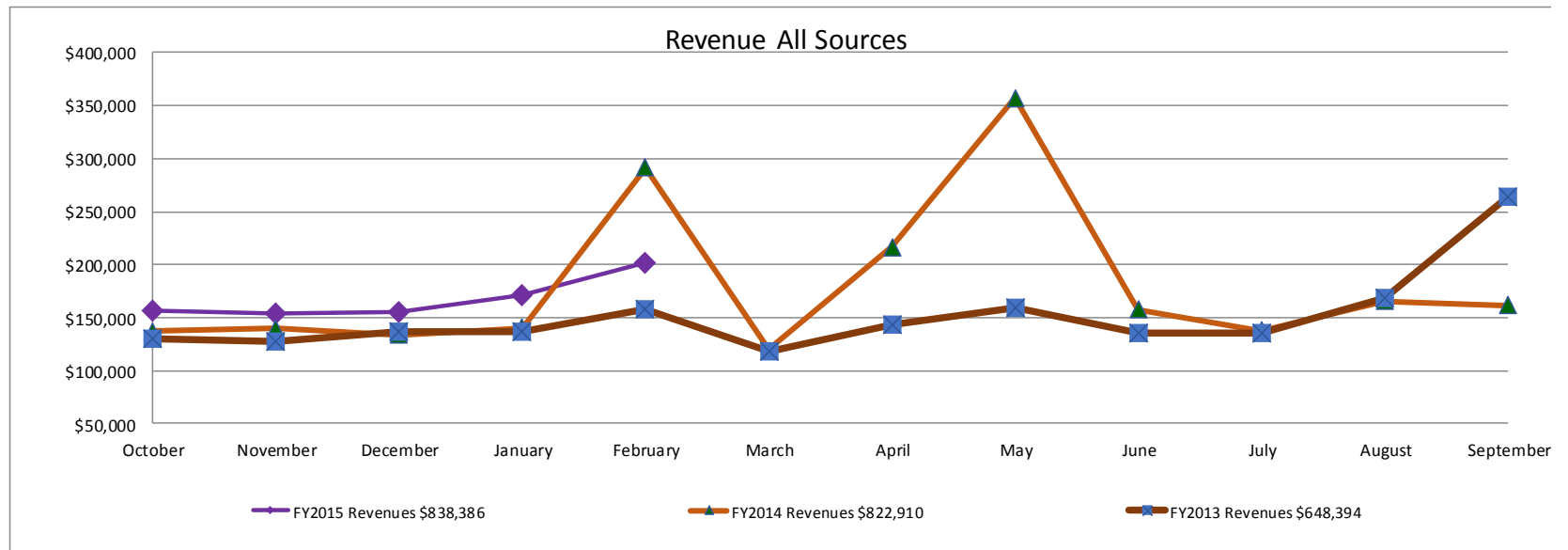
## Expenditures

FY 2015 Budget	FY 2015 Actual	% of FY2015 Budget	FY 2015 Budget	FY 2015 Actual	% of FY2015 Budget
\$ 1,790,650	\$ 838,386	46.82%	\$ 1,790,650	\$ 579,669	32.73%

## Summary of Revenues and Expenditures As of February 28, 2015



- REVENUE: Sales Tax receipts represent 96% of the total budgeted revenue for the BEDC. As such, the line graph will be a good performance indicator as a comparison of sales tax receipts of the two previous fiscal years to the current fiscal year. Due to an audit adjustment that accrues our revenue into the period it was earned, the revenue earned in October and November is an estimate. Other revenue is included within the line graph to include Lease Agreement Income, Interest Income, and Miscellaneous Income.
- The spikes reflected on the graph in FY2014 are tied to specific transactions. These include the reimbursement of expenses from the Combination Tax and Revenue Certificates of Obligation, Series 2013 in February 2014 of \$102,638; and the transfer from Bond Fund proceeds to cover debt service costs in May 2014 of \$200,261; and the sale of land in April and September for \$93,475.

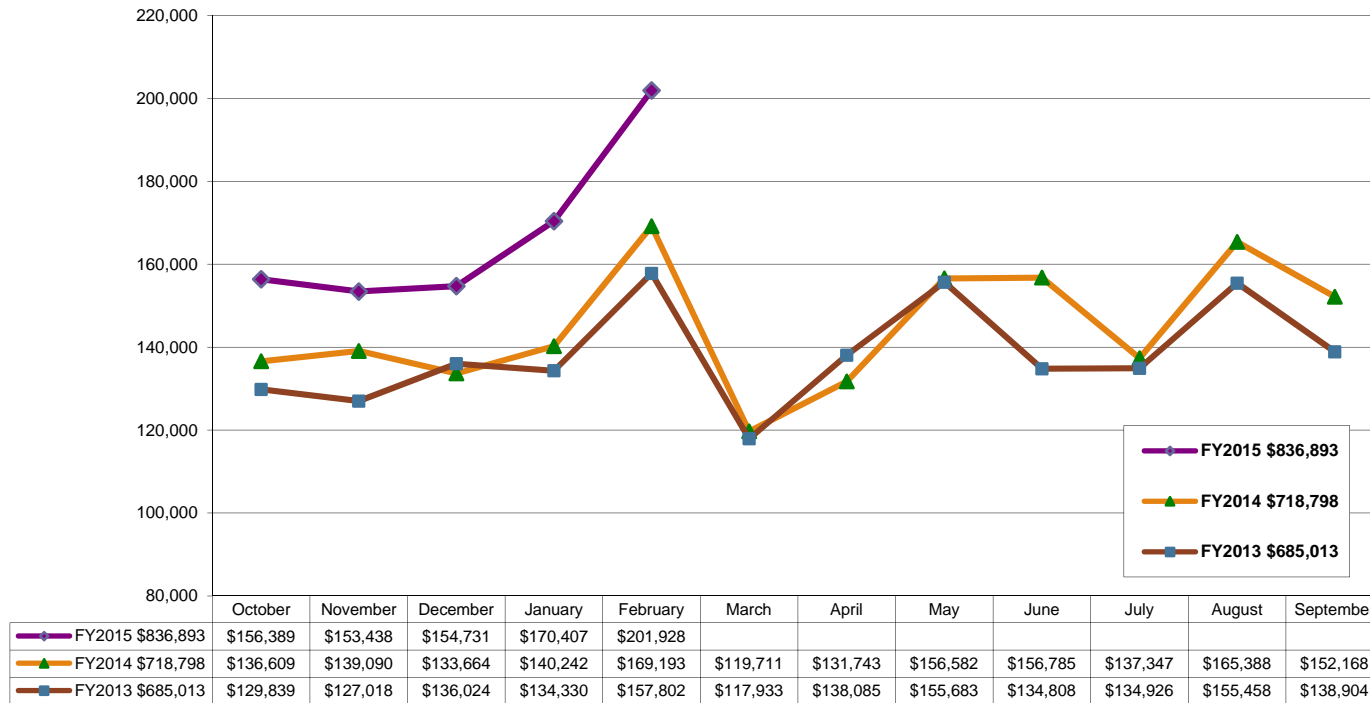


Line graph chart reflects monthly revenue incurred for three fiscal years. FY2013 includes October 1, 2012 thru September 30, 2013. FY2014 includes October 1, 2013 thru September 30, 2014. FY2015 reflects revenue received year-to-date for October 1, 2014 thru September 30, 2015. Data provided by City of Bastrop Finance Department records.



## Sales Tax Revenue Chart As of February 28, 2015

Sales Tax Receipts YTD reflect \$836,893 and are greater than the prior year to date Sales Tax Receipts of \$718,798.

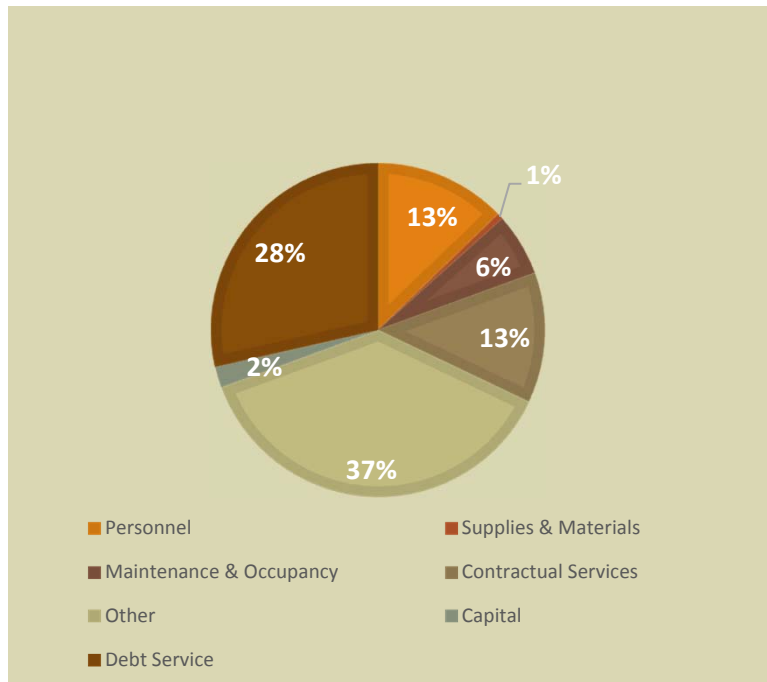


\* Date range in chart reflects current data of October 1, 2012 thru September 30, 2015. Data provided by City of Bastrop Finance Department records.

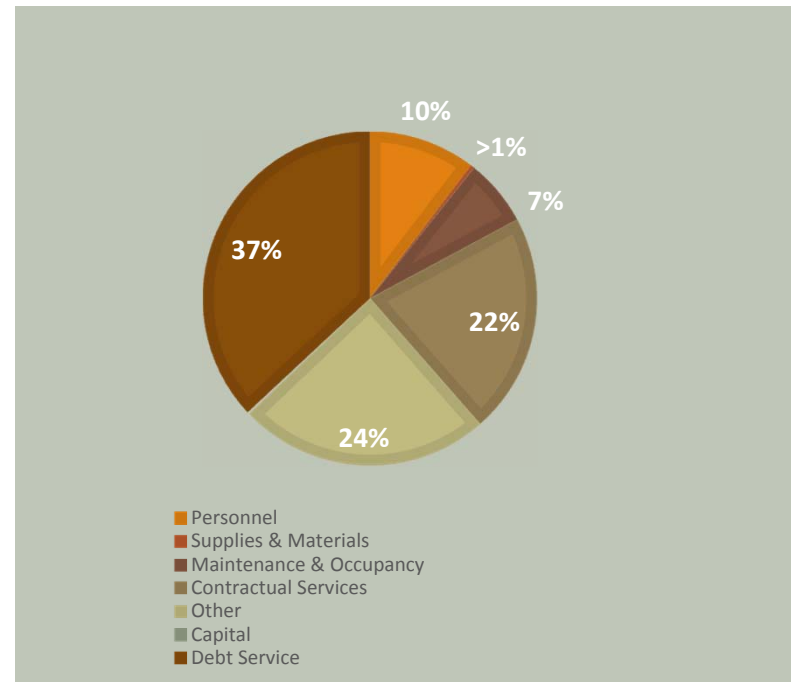
## Expenditure Charts As of February 28, 2015



FY 2015 Budget



FY2015 Expenses - February



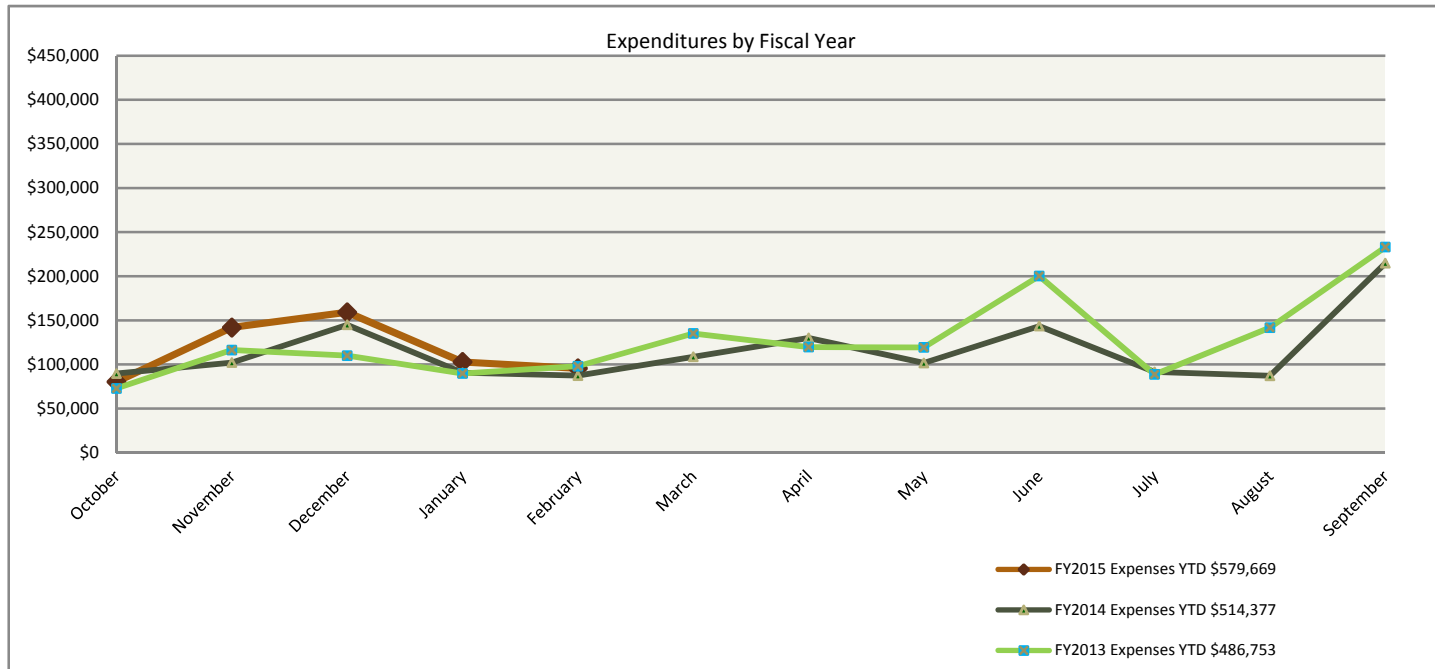
\* Pie charts reflect FY2015 adopted budget and fiscal year-to-date expenses as of February 28, 2015. Data provided by City of Bastrop Finance Department records.



## Expenditure Comparison Graph As of February 28, 2015



EXPENSES: The line graph makes a comparison of the current fiscal year expenses to the last two fiscal year on a monthly basis. The funds' basic operations or fixed expenses should stay relatively flat or fixed on the line graph.



\* Line graph chart reflects monthly expenses incurred for three fiscal years. FY2013 includes October 1, 2012 thru September 30, 2013. FY2014 includes October 1, 2013 thru September 30, 2014. FY2015 reflects year-to-date, October 1, 2014 thru September 30, 2015. Data provided by City of Bastrop Finance Department records.






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**BASTROP ECONOMIC DEVELOPMENT CORPORATION FUND**  
**FY 2014-2015 BUDGET**

Projected Fund Balance 9-30-2014	\$	2,366,890
 <b>FY 2014-2015</b>		
Budgeted Revenues	\$	<u>1,790,650</u>
Total FY 2015 Resources	\$	4,157,540
 Budgeted Expenditures:	 \$	 <u>(1,790,650)</u>
 Projected Ending Gross Fund Balance 09-30-2015	 \$	 2,366,890

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\* The projected operating balance includes a \$150,000 reduction for designated operating equity.

\*\* In order to maintain a 25% or 90 day balance, the ending operating balance cannot be less than \$841,890. The budgeted expenditures for the Bastrop Economic Development Corporation can only increase \$1,525,000 and the total budgeted expenditures may not exceed \$3,315,650. These figures are subject to change depending upon actual Revenues and Expenditures.

BEDC Financial Statements attached

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## FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2015

601-BASTROP E.D.C. FUND

REVENUES	AME	PRIOR Y-T-D	CURRENT BUDGET	M-T-D ACTUAL	Y-T-D ACTUAL	BUDGET BALANCE	% OF BUDGET
<u>TAXES &amp; PENALTIES</u>							
00-00-4005 SALES TAX		718,797.75	1,715,000.00	201,927.88	836,892.78	878,107.22	48.80
TOTAL TAXES & PENALTIES		718,797.75	1,715,000.00	201,927.88	836,892.78	878,107.22	48.80
<u>CHARGES FOR SERVICES</u>							
00-00-4047 LEASE AGREEMENT		0.00	69,000.00	0.00	0.00	69,000.00	0.00
TOTAL CHARGES FOR SERVICES		0.00	69,000.00	0.00	0.00	69,000.00	0.00
<u>OTHER REVENUE</u>							
00-00-4381 GTG SETTLEMENT TRUST FUNDS		0.00	0.00	0.00	0.00	0.00	0.00
00-00-4389 2006 BOND RECEIPTS		0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER REVENUE		0.00	0.00	0.00	0.00	0.00	0.00
<u>INTEREST INCOME</u>							
00-00-4400 INTEREST INCOME		676.71	3,400.00	164.60	659.17	2,740.83	19.39
00-00-4401 INTEREST RECEIVED ON NOTES		798.22	3,250.00	161.42	834.16	2,415.84	25.67
TOTAL INTEREST INCOME		1,474.93	6,650.00	326.02	1,493.33	5,156.67	22.46
<u>MISCELLANEOUS</u>							
00-00-4512 LAND/OTHER SALES		0.00	0.00	0.00	0.00	0.00	0.00
00-00-4514 MISCELLANEOUS INCOME		0.00	0.00	0.00	0.00	0.00	0.00
00-00-4522 WORKERS COMPENSATION REIMBURS		0.00	0.00	0.00	0.00	0.00	0.00
00-00-4537 INSURANCE PROCEEDS		0.00	0.00	0.00	0.00	0.00	0.00
00-00-4558 BEDC GRANT RECEIPTS		0.00	0.00	0.00	0.00	0.00	0.00
TOTAL MISCELLANEOUS		0.00	0.00	0.00	0.00	0.00	0.00
<u>TRANSFERS-IN</u>							
00-00-4718 TRANS IN - SPECIAL PROJECTS		0.00	0.00	0.00	0.00	0.00	0.00
00-00-4730 TRANS IN C OF O'S 2008 #718		0.00	0.00	0.00	0.00	0.00	0.00
00-00-4732 TRANS IN - BOND FUND		102,637.50	0.00	0.00	0.00	0.00	0.00
00-00-4736 TRANS IN - FUND #724		0.00	0.00	0.00	0.00	0.00	0.00
TOTAL TRANSFERS-IN		102,637.50	0.00	0.00	0.00	0.00	0.00
<u>OTHER SOURCES</u>							
00-00-4999 DONATED ASSETS		0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER SOURCES		0.00	0.00	0.00	0.00	0.00	0.00
** TOTAL REVENUE **		822,910.18	1,790,650.00	202,253.90	838,386.11	952,263.89	46.82

CITY OF BASTROP  
 FINANCIAL STATEMENT  
 AS OF: FEBRUARY 28TH, 2015

601-BASTROP F.D.C. FUND

EXPENDITURES	AME	PRIOR Y-T-D	CURRENT BUDGET	M-T-D ACTUAL	Y-T-D ACTUAL	BUDGET BALANCE	% OF BUDGET
NON-DEPARTMENT							
=====							
00-NON-PROGRAM							
=====							
<u>TRANSFERS OUT</u>							
00-00-8120 TRANS OUT-DEBT SERVICE FUND		0.00	0.00	0.00	0.00	0.00	0.00
TOTAL TRANSFERS OUT		0.00	0.00	0.00	0.00	0.00	0.00
TOTAL 00-NON-PROGRAM		0.00	0.00	0.00	0.00	0.00	0.00
-----							
TOTAL NON-DEPARTMENT		0.00	0.00	0.00	0.00	0.00	0.00

BEDC ADMINISTRATION

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00-NON-PROGRAM

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PERSONNEL SERVICES

70-00-5101 BEDC OPERATIONAL SALARIES	57,248.00	165,050.00	8,860.80	46,282.71	118,767.29	28.04
70-00-5114 BEDC PRE-EMPLOYMENT EXPEN	0.00	0.00	0.00	0.00	0.00	0.00
70-00-5116 LONGEVITY	270.00	350.00	0.00	222.00	128.00	63.43
70-00-5117 OVERTIME	0.00	0.00	0.00	0.00	0.00	0.00
70-00-5150 SOCIAL SECURITY	4,459.21	12,660.00	657.56	2,720.56	9,939.44	21.49
70-00-5151 RETIREMENT	5,680.67	17,490.00	1,263.04	7,136.72	10,353.28	40.80
70-00-5155 GROUP INSURANCE	13,699.05	32,970.00	691.92	3,459.61	29,510.39	10.49
70-00-5156 WORKER'S COMPENSATION	117.27	550.00	0.00	165.04	384.96	30.01
70-00-5159 RETIREE BENEFITS EXP	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PERSONNEL SERVICES	81,474.20	229,070.00	11,473.32	59,986.64	169,083.36	26.19

SUPPLIES & MATERIALS

70-00-5201 SUPPLIES	1,304.67	4,500.00	274.29	994.28	3,505.72	22.10
70-00-5203 POSTAGE	60.85	670.00	0.00	12.62	657.38	1.88
70-00-5206 OFFICE EQUIPMENT	129.99	5,000.00	0.00	1,063.77	3,936.23	21.28
70-00-5210 SMALL EQUIPMENT-PARKS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL SUPPLIES & MATERIALS	1,495.51	10,170.00	274.29	2,070.67	8,099.33	20.36

CITY OF BASTROP  
FINANCIAL STATEMENT  
AS OF: FEBRUARY 28TH, 2015

601-BASTROP E.D.C. FUND

EXPENDITURES	AME	PRIOR Y-T-D	CURRENT BUDGET	M-T-D ACTUAL	Y-T-D ACTUAL	BUDGET BALANCE	% OF BUDGET
<u>MAINTENANCE &amp; REPAIRS</u>							
70-00-5301 MAINT OF EQUIPMENT		0.00	1,000.00	0.00	0.00	1,000.00	0.00
70-00-5331 INDUSTRIAL PARK MAINT EXP		825.00	15,000.00	0.00	0.00	15,000.00	0.00
70-00-5345 BUILDING REPAIRS & MAINT.		<u>1,709.00</u>	<u>3,500.00</u>	<u>345.00</u>	<u>1,297.97</u>	<u>2,202.03</u>	<u>37.08</u>
TOTAL MAINTENANCE & REPAIRS		2,534.00	19,500.00	345.00	1,297.97	18,202.03	6.66
<u>OCCUPANCY</u>							
70-00-5401 COMMUNICATIONS		2,354.19	5,700.00	351.76	1,934.01	3,765.99	33.93
70-00-5403 UTILITIES		<u>1,042.13</u>	<u>3,810.00</u>	<u>181.67</u>	<u>1,109.93</u>	<u>2,700.07</u>	<u>29.13</u>
TOTAL OCCUPANCY		3,396.32	9,510.00	533.43	3,043.94	6,466.06	32.01
<u>CONTRACTUAL SERVICES</u>							
70-00-5505 PROFESSIONAL SERVICES		19,624.46	60,000.00	14,225.00	42,996.68	17,003.32	71.66
70-00-5525 LEGALS		9,600.55	30,000.00	3,596.00	12,414.23	17,585.77	41.38
70-00-5530 ENGINEERING		0.00	0.00	0.00	0.00	0.00	0.00
70-00-5540 PROPERTY INSURANCE		371.94	2,000.00	0.00	480.44	1,519.56	24.02
70-00-5544 UNEMPLOYMENT TAX		0.00	0.00	0.00	0.00	0.00	0.00
70-00-5561 CONTRACTUAL SERVICES		0.00	5,000.00	0.00	1,500.00	3,500.00	30.00
70-00-5571 PARKS SUPERINTENDENT		0.00	0.00	0.00	0.00	0.00	0.00
70-00-5572 PARKS/RECREATION PLANNING		0.00	0.00	0.00	0.00	0.00	0.00
70-00-5573 PARKS/RECREATION SUPPORT		16,458.30	39,500.00	3,291.66	16,458.30	23,041.70	41.67
70-00-5596 MAIN STREET PROG SUPPORT		16,666.65	40,000.00	3,333.33	16,666.65	23,333.35	41.67
70-00-5598 CITY ADMINISTRATIVE SUPPORT		<u>33,333.35</u>	<u>50,000.00</u>	<u>6,666.67</u>	<u>33,333.35</u>	<u>16,666.65</u>	<u>66.67</u>
TOTAL CONTRACTUAL SERVICES		96,055.25	226,500.00	31,112.66	123,849.65	102,650.35	54.68
<u>OTHER CHARGES</u>							
70-00-5600 DEPRECIATION EXPENSE		0.00	0.00	0.00	0.00	0.00	0.00
70-00-5603 MARKETING TRIPS		275.00	8,500.00	0.00	0.00	8,500.00	0.00
70-00-5604 BUSINESS DEVELOPMENT		6,226.84	7,500.00	1,015.00	2,515.00	4,985.00	33.53
70-00-5605 TRAVEL & TRAINING		3,532.48	6,500.00	0.00	21.45	6,478.55	0.33
70-00-5606 AUTO ALLOWANCE - STAFF		2,307.60	6,000.00	0.00	0.00	6,000.00	0.00
70-00-5610 ISSUANCE COST		0.00	6,375.00	0.00	6,372.50	2.50	99.96
70-00-5611 BILLBOARDS		4,600.00	13,000.00	950.00	5,700.00	7,300.00	43.85
70-00-5615 DUES, SUBSCRIPTIONS & PUBLI		5,445.84	8,500.00	84.95	4,826.24	3,673.76	56.78
70-00-5631 BONDS FOR BEDC OFFICERS		242.00	680.00	0.00	242.00	438.00	35.59
70-00-5633 LOCAL/MISC ADVERTISING		5,829.20	27,500.00	0.00	14,220.00	13,280.00	51.71
70-00-5634 NATIONAL ADVERTISING		5,653.00	30,000.00	550.00	7,680.00	22,320.00	25.60
70-00-5635 BEDC NEWSLETTER		0.00	2,000.00	0.00	0.00	2,000.00	0.00
70-00-5638 SPL PROJECTS-DOWNTOWN GRANT		4,946.41	50,000.00	0.00	0.00	50,000.00	0.00
70-00-5644 380 AGREEMENT REIMBURSEMENT		53,963.27	320,000.00	0.00	59,891.45	260,108.55	18.72
70-00-5645 WATER RIGHTS PROP FUNDING		0.00	60,000.00	0.00	0.00	60,000.00	0.00
70-00-5646 SPECIAL PROJ/INCENTIVES		397.42	50,000.00	0.00	36,823.00	13,177.00	73.65
70-00-5647 UNFORESEEN PROJECTS/INCENTI		0.00	0.00	0.00	0.00	0.00	0.00
70-00-5648 SPL PROJECTS - BUS OUTREACH		1,000.00	8,000.00	0.00	2,250.00	5,750.00	28.13
70-00-5655 EQUIPMENT RENTAL		0.43	150.00	0.00	0.35	149.65	0.23
70-00-5685 CIVIC CENTER PROJECT		0.00	0.00	0.00	0.00	0.00	0.00
70-00-5689 OPPORTUNITY AUSTIN		0.00	10,000.00	0.00	0.00	10,000.00	0.00

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2015

601-BASTROP E.D.C. FUND

EXPENDITURES	AME	PRIOR Y-T-D	CURRENT BUDGET	M-T-D ACTUAL	Y-T-D ACTUAL	BUDGET BALANCE	% OF BUDGET
70-00-5698 BEDC GRANT EXPENSE		0.00	0.00	0.00	0.00	0.00	0.00
70-00-5699 MISCELLANEOUS		0.00	0.00	0.00	0.00	0.00	0.00
70-00-5700 TARGETED MARKETING		<u>1,182.10</u>	<u>14,500.00</u>	<u>0.00</u>	<u>400.00</u>	<u>14,100.00</u>	<u>2.76</u>
TOTAL OTHER CHARGES		95,601.59	629,205.00	2,599.95	140,941.99	488,263.01	22.40
<u>CONTINGENCY</u>							
70-00-5900 CONTINGENCY		0.00	37,087.00	0.00	0.00	37,087.00	0.00
70-00-5901 SALARY ADJUSTMENT PLAN		0.00	2,700.00	0.00	0.00	2,700.00	0.00
70-00-5999 DONATED ASSETS		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL CONTINGENCY		0.00	39,787.00	0.00	0.00	39,787.00	0.00
<u>CAPITAL OUTLAY</u>							
70-00-6012 OFFICE EQUIPMENT		0.00	0.00	0.00	0.00	0.00	0.00
70-00-6030 PARK TRUCK		0.00	20,000.00	0.00	0.00	20,000.00	0.00
70-00-6060 REAL PROPERTY		0.00	1,175.00	0.00	1,173.21	1.79	99.85
70-00-6104 MAIN STREET LIGHTING IMPROV		0.00	0.00	0.00	0.00	0.00	0.00
70-00-6177 PARKING LOT - LIBRARY/PARK		0.00	0.00	0.00	0.00	0.00	0.00
70-00-6605 WEST-GATEWAY-LOOP 150/CHEST		0.00	0.00	0.00	0.00	0.00	0.00
70-00-6606 EAST-GATEWAY-LOOP 150/CHEST		0.00	0.00	0.00	0.00	0.00	0.00
70-00-6607 LOOP 150/CHESTNUT IMPROVEME		0.00	0.00	0.00	0.00	0.00	0.00
70-00-6712 ALLEY B INFRASTRUCTURE		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL CAPITAL OUTLAY		0.00	21,175.00	0.00	1,173.21	20,001.79	5.54
<u>DEBT SERVICE</u>							
70-00-7002 INTEREST EXPENSE		0.00	0.00	0.00	0.00	0.00	0.00
70-00-7133 C OF O SERIES 2013 PRINCIPL		35,416.65	41,140.00	3,428.33	17,141.65	23,998.35	41.67
70-00-7134 C OF O SERIES 2013 INTEREST		7,741.65	102,161.00	8,513.42	42,567.10	59,593.90	41.67
70-00-7137 C OF O SERIES 2010 PRINCIPA		16,195.85	41,640.00	3,470.00	17,350.00	24,290.00	41.67
70-00-7138 C OF O SERIES 2010 INTEREST		15,133.35	34,952.00	2,912.67	14,563.35	20,388.65	41.67
70-00-7151 GO REFUNDING SER 2014 PRINC		0.00	0.00	0.00	0.00	0.00	0.00
70-00-7152 GO REFUNDING SER 2014 INT		0.00	4,446.00	0.00	1,282.63	3,163.37	28.85
70-00-7501 C OF O SERIES 2008A PRINCIP		8,100.00	20,655.00	1,721.25	8,606.25	12,048.75	41.67
70-00-7502 C OF O SERIES 2008A, INTERE		<u>8,412.50</u>	<u>14,771.00</u>	<u>1,601.42</u>	<u>8,007.10</u>	<u>6,763.90</u>	<u>54.21</u>
TOTAL DEBT SERVICE		91,000.00	259,765.00	21,647.09	109,518.08	150,246.92	42.16
<u>TRANSFERS OUT</u>							
70-00-8001 TRANS OUT - GENERAL FUND #1		0.00	0.00	0.00	0.00	0.00	0.00
70-00-8124 TRANS OUT - MAIN STREET #50		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL TRANSFERS OUT		0.00	0.00	0.00	0.00	0.00	0.00
TOTAL 00-NON-PROGRAM		371,556.87	1,444,682.00	67,985.74	441,882.15	1,002,799.85	30.59

ADMINISTRATION

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CITY OF BASTROP  
 FINANCIAL STATEMENT  
 AS OF: FEBRUARY 28TH, 2015

601-BASTROP E.D.C. FUND

EXPENDITURES	AME	PRIOR Y-T-D	CURRENT BUDGET	M-T-D ACTUAL	Y-T-D ACTUAL	BUDGET BALANCE	% OF BUDGET
<u>CAPITAL OUTLAY</u>							
70-10-6602 TECHNOLOGY AND JACKSON DRIV		3,190.00	15,000.00	0.00	0.00	15,000.00	0.00
TOTAL CAPITAL OUTLAY		3,190.00	15,000.00	0.00	0.00	15,000.00	0.00
<u>DEBT SERVICE</u>							
70-10-7097 INTEREST EXPENSE ON FNB NO{		111.40	500.00	16.42	92.16	407.84	18.43
70-10-7135 BOND PRINCIPAL 2008A		0.00	0.00	0.00	0.00	0.00	0.00
70-10-7136 BOND INTEREST 2008A		0.00	0.00	0.00	0.00	0.00	0.00
70-10-7601 BOND PRINCIPAL-REV 1996		0.00	0.00	0.00	0.00	0.00	0.00
70-10-7602 BOND INTEREST-REV 1996		0.00	0.00	0.00	0.00	0.00	0.00
70-10-7603 BOND PRINCIPAL 2006		89,583.35	220,000.00	18,333.33	91,666.65	128,333.35	41.67
70-10-7604 BOND INTEREST 2006		17,000.00	30,888.00	2,574.00	12,870.00	18,018.00	41.67
70-10-7999 FISCAL AGENT FEES		0.00	0.00	0.00	0.00	0.00	0.00
TOTAL DEBT SERVICE		106,471.95	251,388.00	20,923.75	104,628.81	146,759.19	41.62
TOTAL ADMINISTRATION		109,661.95	266,388.00	20,923.75	104,628.81	161,759.19	39.28
<u>BEDC INDUSTRIAL PARK</u>							
=====							
<u>MAINTENANCE &amp; REPAIRS</u>							
70-71-5301 PARK MAINTENANCE		33,158.30	79,580.00	6,631.66	33,158.30	46,421.70	41.67
TOTAL MAINTENANCE & REPAIRS		33,158.30	79,580.00	6,631.66	33,158.30	46,421.70	41.67
TOTAL BEDC INDUSTRIAL PARK		33,158.30	79,580.00	6,631.66	33,158.30	46,421.70	41.67
TOTAL BEDC ADMINISTRATION		514,377.12	1,790,650.00	95,541.15	579,669.26	1,210,980.74	32.37
*** TOTAL EXPENSES ***		514,377.12	1,790,650.00	95,541.15	579,669.26	1,210,980.74	32.37

\*\*\* END OF REPORT \*\*\*

BALANCE SHEET

AS OF: FEBRUARY 28TH, 2015

601-BASTROP E.D.C. FUND

ACCOUNT# TITLE

ASSETS

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00-00-1000	CLAIM ON CASH-BEDC FUND	0.00
00-00-1010	BEDC OPERATING ACCT	86,607.58
00-00-1014	ESCROW ACCT-JAMCO JEMS LL	110,874.39
00-00-1015	ESCROW ACCT-KKG INV #0824	0.00
00-00-1016	BEDC RESERVE FUND	0.00
00-00-1020	BEDC BOND PROJECT	0.00
00-00-1023	BOND DEBT SERVICE	0.00
00-00-1100	TEXPOOL	3,005,360.44
00-00-1121	BOND RESERVE CD	0.00
00-00-1133	BOND FUND PROJECT - CD	0.00
00-00-1134	OPERATING RESERVE CD	0.00
00-00-1135	SALES TAX - CD	0.00
00-00-1200	RESTRICTED-DESIGNATED OPE	0.00
00-00-1201	RESTRICTED-BOND RESERVES	0.00
00-00-1202	RESTRICTED-BOND PROJECTS	0.00
00-00-1203	RESTRICTED-BOND PROJECTS-	0.00
00-00-1224	ACCT RECEIVABLE-SALES TAX	306,494.05
00-00-1227	ACCOUNTS RECEIVABLE-OTHER	582.00
00-00-1272	NOTES RECEIVABLE-GARMENT	102,083.96
00-00-1274	NOTES RECEIVABLE-GTG-LOAN	33,332.70
00-00-1275	NOTES RECEIVABLE-GTG-LOAN	31,121.07
00-00-1276	NOTES RECEIVABLE-GTG-LOAN	749.13
00-00-1319	DUE FR BEDC BOND FUND PRO	0.00
00-00-1320	DUE FROM ELECTRIC FUND	0.00
00-00-1321	DUE FROM BEDC OPERATING	0.00
00-00-1325	DUE FROM CLEARING FUND #9	0.00
00-00-1336	DUE FR BEDC INTEREST/SINK	0.00
00-00-1420	EQUIPMENT	6,503.77
00-00-1440	BUILDING IMPROVEMENTS	49,785.27
00-00-1441	IMPROVEMENTS TO BALLFIELD	0.00
00-00-1460	FIXED ASSETS - BUILDING	921,879.73
00-00-1470	FIXED ASSETS - LAND	933,058.97
00-00-1480	FIXED ASSETS - INFRASTRUC	2,253,147.18
00-00-1490	CONST IN PROGRESS-INFRAST	1,217,391.04
00-00-1491	CONST IN PROGRESS-GARMENT	0.00
00-00-1499	ACCUMULATED DEPRECIATION(	1,463,812.19)
00-00-1580	OTHER ASSETS	0.00
00-00-1587	PREPAID EXPENSES	0.00
00-00-1589	NET PENSION ASSETS-PREPAI	7,677.24

7,602,836.33

TOTAL ASSETS

7,602,836.33

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BALANCE SHEET

AS OF: FEBRUARY 28TH, 2015

601-BASTROP E.D.C. FUND

ACCOUNT# TITLE

LIABILITIES & FUND BALANCE

=====		
00-00-2000	ACCOUNTS PAYABLE	0.00
00-00-2001	ACCOUNTS PAYABLE-REGULAR	0.00
00-00-2020	ACCRUED WAGES PAYABLE	0.00
00-00-2025	PAYROLL TAX PAYABLE	1,488.45
00-00-2027	RETIREMENT PAYABLE	855.21
00-00-2028	OPTIOANL INSURANCE PAYABL	0.00
00-00-2029	INSURANCE PAYABLE	0.30
00-00-2030	LCRA CREDIT UNION PAYABLE	0.00
00-00-2031	WAGE GARNISHMENT PAYABLE	0.00
00-00-2033	DEFERRED COMPENSATION	0.00
00-00-2034	SECT 125 FLEX PLAN PAYABL	0.00
00-00-2039	RETAINAGE PAYABLES	0.00
00-00-2041	BURLESON CROSSING PAYABLE	0.00
00-00-2043	BUC-EE'S 380 PAYABLE	0.00
00-00-2071	ESCROW PAYABLE-CITY-GTG	0.00
00-00-2080	NOTES PAYABLE-CITY-WTR PR	480,000.00
00-00-2081	NOTES PAYABLE-CITY-TDC	77,083.97
00-00-2082	NOTES PAYABLE-1ST NATL B(	123.68)
00-00-2083	NOTES PAYABLE - FNB 20290	0.00
00-00-2084	ESCROW ACCT-JAMCO JEMS LL	0.00
00-00-2085	ESCROW-DIG TECH	0.00
00-00-2086	KKG BASTROP INVESTMENTS E	0.00
00-00-2087	ESCROW-INDUSTRIAL PARK IM	0.00
00-00-2089	ESCROW-BARGAS HOLDINGS, L	0.00
00-00-2101	BONDS PAYABLE CURRENT POR	417,269.00
00-00-2102	TAX/REV 2006 BOND PAYABLE	450,000.00
00-00-2105	BONDS PAYABLE-CURRENT YR	122,872.84
00-00-2125	ACCRUED INTEREST PAYABLE	29,750.43
00-00-2127	ACCRUED EXPENSES-OTHER	152,246.41
00-00-2128	A/P - BEDC I&S	0.00
00-00-2340	DUE TO GENERAL FUND	2.51
00-00-2341	DUE TO BEDC OPERATING	0.00
00-00-2345	DUE TO BEDC BOND FUND PRO	0.00
00-00-2346	DUE TO CLEARING FUND	21,154.66
00-00-2347	DUE TO BEDC INTERST/SINKI	0.00
00-00-2356	DUE TO OTHER GOVERNMENTS	3,884,921.94
00-00-2405	ENCUMBRANCE ACCOUNT (	9,018.09)
00-00-2406	RESERVE FOR ENCUMBRANCE	9,018.09
00-00-2407	PRIOR YR ENCUMBRANCE ACCT	0.00
00-00-2408	PR YR RESERV FOR ENCUMBRA	0.00
00-00-2870	COMPENSATED ABSENCES PAYA	8,439.63
		<u>5,645,961.67</u>
TOTAL LIABILITIES		
	SURPLUS (DEFICIT)	258,716.85
00-00-3000	NET ASSETS	587,876.31
00-00-3100	RESERVED NET ASSETS	0.00
00-00-3119	DESIGNATED OPERATING	150,000.00

5,645,961.67

BALANCE SHEET

AS OF: FEBRUARY 28TH, 2015

601-BASTROP E.D.C. FUND

ACCOUNT#	TITLE		
00-00-3400	CONTRIBUTED CAPITAL	521,695.50	
00-00-3501	RESTRICTED-KKG INVEST	0.00	
00-00-3502	RESTRICTED - JAMCO	110,467.00	
00-00-3503	RESTRICTED-GOOD SOUL BREW	9,700.00	
00-00-3504	RESTRICTED-DEBT SERVICE	37,056.00	
00-00-3505	RESTRICTED-COUGHLAN GRP	10,000.00	
00-00-3700	PRIOR PERIOD ADJ	<u>271,363.00</u>	
	TOTAL EQUITY		<u>1,956,874.66</u>
	TOTAL LIABILITIES & FUND EQUITY		7,602,836.33
			=====

**STANDARDIZED AGENDA RECOMMENDATION FORM**

**BEDC**

**DATE SUBMITTED: March 13, 2015**

**MEETING DATE: March 16, 2015**

1. Agenda Item: Consideration, discussion and possible action on the BEDC advertising in the 2015 Texas Wide Open for Business Magazine, a publication of the Governor’s Office.

2. Party Making Request: Angela Ryan, BEDC Executive Assistant

3. Nature of Request: (Brief Overview) Attachments: Yes X No \_\_\_\_\_

Each year the Texas Governor’s Office publishes the “Texas Wide Open for Business” magazine. The Governor’s Office takes this publication with them on domestic and international industry recruitment trips and other trade and industry shows. The publication is mailed to prospects and site selectors and is available online on Site Selection Magazine’s website as well as the TexasOne website. Team Texas will also be distributing the magazine at their events in the upcoming year.

Attached for the Board’s reference is the 2015 media kit as well as BEDC’s ad from 2014.

4. Policy Implication: \_\_\_\_\_

5. Budgeted: \_\_\_\_\_ Yes \_\_\_\_\_ No X N/A  
Bid Amount: \_\_\_\_\_ Budgeted Amount: \_\_\_\_\_  
Under Budget: \_\_\_\_\_ Over Budget: \_\_\_\_\_  
Amount Remaining: \_\_\_\_\_

6. Alternate Option/Costs: \_\_\_\_\_

7. Routing: **NAME/TITLE** **INITIAL** **DATE** **CONCURRENCE**  
a) \_\_\_\_\_  
b) \_\_\_\_\_  
c) \_\_\_\_\_

8. Staff Recommendation:

9. Advisory Board: \_\_\_\_\_ Approved \_\_\_\_\_ Disapproved \_\_\_\_\_ None

10. Manager’s Recommendation: \_\_\_\_\_ Approved \_\_\_\_\_ Disapproved \_\_\_\_\_ None

11. Action Taken: \_\_\_\_\_  
\_\_\_\_\_

# TEXAS



[siteselection.com/cc/texas](http://siteselection.com/cc/texas)

# WIDE OPEN BUSINESS



# 2015 Texas Wide Open For Business Magazine by the Numbers

## May 2015 Distribution:

**7,500**

7,500 delivered to global corporate facility planners.

**15,000**

15,000 total print copies.

**90,000**

Digital magazine hosted on Conway Data websites, with over 90,000 visits monthly (BPA Audited).

**URL**

Texas Wide Open For Business magazine specific URL:  
[www.siteselection.com/cc/Texas](http://www.siteselection.com/cc/Texas).

**100,000**

Featured in the FDI Report, delivered to over 100,000 "opt-in" subscribers.

## **PLUS Bonus Distribution:**

BIO, World Forum, IEDC and many other trade shows and conferences.





**Effective August 2014. All rates are in US \$.**

**FULL-COLOR AD RATES**

**COVER POSITIONS\***

Front Cover Gatefold Spread (4 panels) . . . . .	\$17,500
Back Cover Gatefold Spread (4 panels) . . . . .	16,800
Front Cover Gatefold (3 panels) . . . . .	13,700
Back Cover Gatefold (3 panels) . . . . .	13,500
Back Cover . . . . .	8,000
Inside Front Cover . . . . .	7,500
Page 1 . . . . .	7,000
Inside Back Cover . . . . .	7,200
Facing Inside Back Cover . . . . .	6,600

**GUARANTEED PLACEMENT\***

Full 2-Page Spread . . . . .	\$10,450
1/2 2-Page Spread . . . . .	7,920
Full Page . . . . .	6,600
2/3 Page . . . . .	4,510
1/2 Page . . . . .	3,520
1/3 Page . . . . .	2,420

\* Cover and Guaranteed Placement ads come with a Square Web ad (Full page and above).

**GENERAL PLACEMENT\*\***

Full 2-Page Spread . . . . .	\$9,500
1/2 2-Page Spread . . . . .	7,200
Full Page . . . . .	6,000
2/3 Page . . . . .	4,100
1/2 Page . . . . .	3,200
1/3 Page . . . . .	2,200

\*\* General Placement ads come with a Skyscraper OR Leaderboard Web ad. (Full page and above).

Less than full page ads can include:

Square . . . . .	\$1000
Leaderboard . . . . .	\$800
Skyscraper . . . . .	\$800

**Minor ad changes to your existing ad . . . . . \$150**

**Custom ad creation\***

Fractional (2/3, 1/2 or 1/3 page) . . . . .	\$300
Full page and half-page spread . . . . .	\$450
Two-page spread and above . . . . .	\$600

\*Client is to supply the print-quality images, logos, and ad copy.

**TERMS**

Due upon presentation of contract.

**RESPONSIBILITY FOR PAYMENT**

In the event of non-payment, the publisher reserves the right to hold the advertiser and/or the advertiser's agency jointly and severally liable for monies due the publisher.

**LIABILITY**

Advertisers and their advertising agencies are liable for all content, including text, representations and illustrations, in advertisements and are responsible for all claims arising thereof made against the publisher, including the publisher's actual attorney's fees.

Advertisers and their advertising agencies agree to release Conway Data from any claim or expense resulting from the unauthorized use of artwork, name, photo or copyrighted material in connection with their advertising.

When advertising copy is not furnished before material deadline, the publisher is authorized to prepare a new ad or repeat a previous ad.

The publisher will not be bound by any conditions, printed or otherwise, that appear in an insertion order or contract when those conditions conflict with the terms and conditions of this rate card.

Conway Data reserves the right to reject any advertising that the publisher feels is not in keeping with the publication's standards. The publisher reserves the right to place the word "advertisement" with copy which, in the publisher's opinion, resembles editorial material.

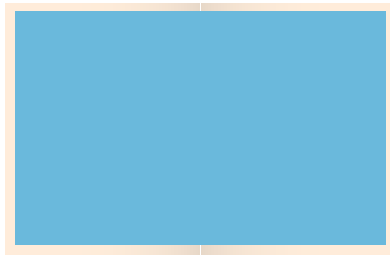
**LIABILITY FOR ERRORS**

Publisher's liability is limited to the first insertion in which an error occurs that is the direct result of the publication's printing, mechanicals or typesetting.

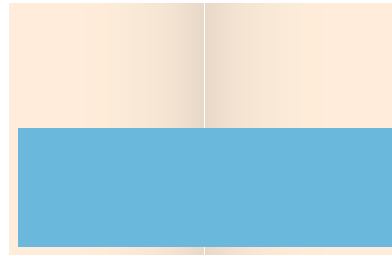
**CANCELLATIONS**

No cancellations are accepted after an issue's closing date. Cancellations must be received in writing.

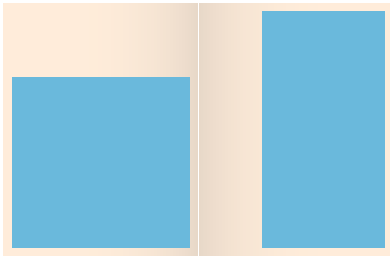
## ADVERTISING UNIT DIMENSIONS (width" x height")



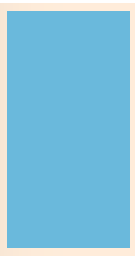
**2-Page Spread (non-bleed)\*\***  
15" x 10"  
(381mm x 254mm)



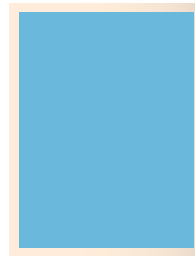
**1/2-Page Spread (non-bleed)\*\***  
15" x 4.875"  
(381mm x 124mm)



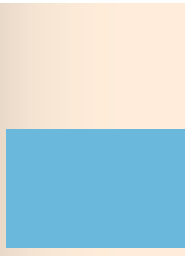
**2/3-Page Horizontal**  
7" x 6.625"  
(178mm x 168mm)



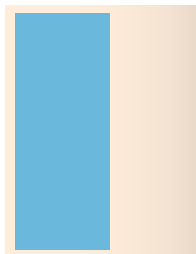
**2/3-Page Vertical**  
4.625" x 10"  
(118mm x 254mm)



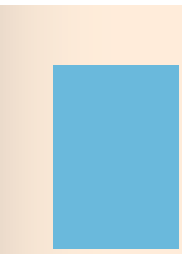
**Full Page (non-bleed)\***  
7" x 10"  
(178mm x 254mm)



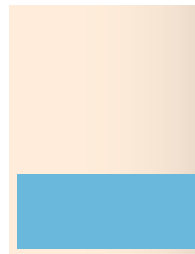
**1/2-Page Horizontal**  
7" x 4.875"  
(178mm x 124mm)



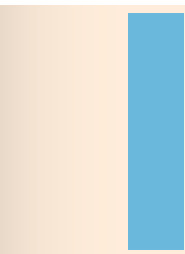
**1/2-Page Vertical**  
3.5" x 10"  
(89mm x 254mm)



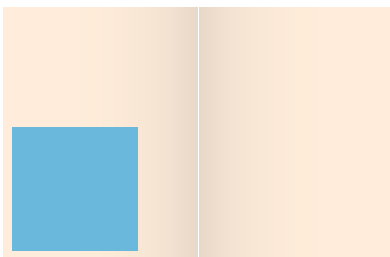
**1/2-Page Island**  
4.625" x 7.5"  
(118mm x 191mm)



**1/3-Page Horizontal**  
7" x 3.25"  
(178mm x 83mm)



**1/3-Page Vertical**  
2.1875" x 10"  
(56mm x 254mm)



**1/3-Page Island**  
4.625" x 4.875"  
(118mm x 124mm)

## SPECIFICATIONS FOR BLEED ADS

**2-Page Spread Bleed\*** 16.5" x 11.125" (419mm x 283mm)

**Full Page Bleed\*** 8.375" x 11.125" (213mm x 283mm)

**1/2 Page Spread Bleed\*** 16.5" x 5.5625" (419 mm x 141mm)

\* Live copy should be kept .5" from the trim size on all bleed ads.

\*\* When laying out spread ads, be aware that due to perfect binding of the magazine, the gutter has an area where portions of imagery spanning the pages will not be totally visible. Be especially careful with text spanning the gutter area.



## PRINT SPECIFICATIONS

Trim Size:

8.125" x 10.875" (206mm x 276mm)

Printing/Binding Method:

web offset/perfect bound

Print Line Screen:

150 lpi

## MATERIALS SPECIFICATIONS

The Conway Data production department is Macintosh-based and uses computer-to-plate technology. The submission of advertising materials must be sent electronically or provided on disc.

For information on sending files electronically contact **Bob Gravlee, Production Coordinator**, at (770) 325-3477, toll-free: 1-800-554-5686, or by e-mail: [bob.gravlee@conway.com](mailto:bob.gravlee@conway.com).

All images and artwork used in your advertisement must be composed in the CMYK color mode (not spot, Pantone or RGB colors). Advertising materials may be submitted in the following file types: pre-press quality PDF (PDF/X-1a compliant), CMYK-jpg or CMYK-tif.

For pre-press quality PDFs (PDF/X-1a file type) fonts should be embedded, images should be high resolution (300 pixels per inch). Any CMYK-jpg or CMYK-tif file must have been created with an original resolution of 300 pixels per inch.

## PROOFS

A standard SWOP color proof (Kodak, Matchprint, Iris) of your advertisement is strongly recommended, but is not required. However, in the absence of a physical SWOP color proof, Conway Data is NOT responsible for color accuracy. Color laser proofs are not acceptable as an accurate color proof but can be used for proofing the ad content.



CUSTOM CONTENT

A Conway Data Publication

Contact **Charles Fitzgibbon**, Director of Custom Content [charles.fitzgibbon@conway.com](mailto:charles.fitzgibbon@conway.com) (615) 974-4080 or **Paul Tarrants**, Assoc. Director of Custom Content [paul.tarrants@conway.com](mailto:paul.tarrants@conway.com) (615) 788-9555

**Conway Data Inc.**, 6625 The Corners Parkway, Suite 200  
Peachtree Corners, Georgia 30092 U.S.A.  
(770) 446-6996 • Fax: (770) 263-8825



# Momentum.

Bastrop is honor in a name.  
It's the bond of your word.  
It's a firm handshake.

It's the wisdom of an old soul.  
The history of Texas pioneers.  
A heritage passed down.

Bastrop is neighbor knowing neighbor.  
It's neighbor helping neighbor.

It's your teacher. Your pastor.  
Your doctor that makes house calls.

Bastrop is your legacy.  
It's the stories your grandfather told  
It's the historical marker that reads:

*" cherish this place "*

## BUILD IT IN Bastrop

BUSINESS & INDUSTRIAL SITES AVAILABLE HERE  
BUILDITINBASTROP.ORG • CALL (512) 902-9700

To read the whole narrative, visit  
[www.BastropEDC.com/WideOpen](http://www.BastropEDC.com/WideOpen)



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Fort Worth (pictured) now will be home to the first US-manufactured smartphone from Motorola.  
Photo by Brian Lutzner

"In the technology sector executives and entrepreneurs require three key components: access to the highest-speed Internet available, a skilled workforce and access to capital," she says, noting that Texas hosts the largest number of Fortune 500 company headquarters in the nation. "Modern infrastructure in Texas is providing the backdrop for a rapidly growing tech economy and to connect all industry with

lightning-fast Internet connections that allow them to compete nationally and globally."

Another contributor to Texas' strapping tech industry is the state's economic diversity. There's agriculture, energy, medicine, education and so many other strong sectors that tech businesses are able to grow around and cater to other markets.

Texas' diverse economy has been a boon to smaller business' growth, says AmpliSine Lab CFO David Bateman. Based in Lubbock, AmpliSine provides automation and control systems, as well as electrical.



Construction continues at the Apple campus in Austin.  
Photo by Elizabeth

# Momentum.

One community's inspiring story  
of history, charm & progress comes to life.

