

**NOTICE OF REGULAR MEETING OF BOARD OF DIRECTORS OF  
BASTROP ECONOMIC DEVELOPMENT CORPORATION (BEDC)  
Monday, December 14, 2015 – 6:00 P.M.  
Bastrop EDC Office, 301 Hwy 71 W., Suite 214, Bastrop, Texas**

**1. CALL TO ORDER**

**2. PUBLIC COMMENT(S)**

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The BEDC Board reserves the right to convene into Executive Session at any time during the meeting regarding any agenda item. In compliance with the Open Meetings Act, Chapter 551 Government Code, Vernon's Texas Code, Annotated, the item below will be discussion in closed session:

1. Section 551.071 – Consultations with Attorney – duty to advise on legal matters.

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**3. REGULAR BUSINESS**

- 3.1. Oaths of Office for Board Members, Statement of Elected/Appointed Officer, Conflict of Interest form, and discussion of documents for providing bonds for Directors. Welcome of new Board Member Joe Beal.
- 3.2. Approval of meeting minutes of the Regular Board Meeting of November 16, 2015.
- 3.3. Consideration, discussion and possible action on acceptance of the BEDC's financial summary report for period ending November 30, 2015.

**4. ACTION ITEMS**

- 4.1. Consideration, discussion and possible action on approval of a proposed "Internal Financial Control Policy #3" related to placing certain BEDC "reserved" and/or "restricted funds" into alternative investment options/instruments.
- 4.2. Consideration, discussion and possible action on approval of a "Resolution" by BEDC to participate in "Texas CLASS," specifically to ensure the BEDC's compliance with the 'Public Fund Investment Act' ("Act"), adoption of an investment policy reflecting same, and investment of reserved and/or restricted funds of the Board, through 'investment pools' that meet all requirements of the Act, and as recommended by the City's Finance Department.
- 4.3. Consideration, discussion and possible action on approval of a "Resolution" by BEDC to participate in "TexPool," specifically to ensure the BEDC's compliance with the 'Public Fund Investment Act' ("Act"), adoption of an investment policy reflecting same, and investment of reserved and/or restricted funds of the Board, through 'investment pools' that meet all requirements of the Act, and as recommended by the City's Finance Department.
- 4.4. Consideration, discussion and possible action on approval of a FY16 budget transfer in the amount of \$5,000, from "Contingency" to "Local & Miscellaneous Advertising", to cover sponsorship of the Texas Economic Development Council (TEDC) Winter Conference, to be held February 24–26, 2016, at the Hyatt Regency Lost Pines Resort.
- 4.5. Consideration, discussion and possible action on the potential disposition of BEDC owned real property located at 903 Main Street, as a component of a proposed economic development project to enhance and promote an existing local business enterprise, as authorized by State law pursuant to LGC §505.158, *et seq.*, including a presentation to and discussion with the Board by the proposed project developer, i.e., representative(s) of Maxine's Café.

4.6. Consideration, discussion and possible action on election of a new Vice Chair to fill the position vacated with the resignation of Carlos Liriano.

5. **UPDATE(S), REPORT(S), AND/OR ANNOUNCEMENT(S)** – The BEDC, City of Bastrop, and Main Street Program will provide written reports and be available to answer questions from the Board. (includes items for update, discussion, and possible action)

- 5.1. BEDC Projects and/or Business
- 5.2. Main Street Program Monthly Report
- 5.3. City Manager’s Report
- 5.4. City of Bastrop Comprehensive Plan
- 5.5. City of Bastrop Construction Projects

**6. EXECUTIVE SESSION**

6.1. The BEDC Board of Directors will meet in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following:

- (1) **Section 551.071(1)(A) and Section 551.071(2)** – Consultations with Attorney: (1) threatened and/or contemplated litigation, and (2) matters upon which the Attorney has a duty and/or responsibility to report to the governmental body.
- (2) **Section 551.072** – Deliberation about real property: including, but not limited to, potential sales, acquisitions, exchanges, leases, dispositions or values of real property: ‘Project Gold Steel’, ‘Project Bronze Star’ and/or ‘Project MT Star Wars’, and/or disposition of 903 Main Street.
- (3) **Section 551.087** – Deliberation regarding economic development negotiations: ‘Project Gold Steel’, ‘Project Bronze Star’, ‘Project MT Star Wars’, and/or 903 Main Street – Maxine’s Café Project.
- (4) **Section 551.074** – Personnel Matters: Executive Director’s Six Month “Interim Performance Review” and Update.

6.2. The BEDC Board of Directors will reconvene into open session to discuss, consider and/or take any action necessary related to the executive sessions noted herein, or regular agenda items, noted above, and/or related items.

**7. BOARD INPUT ON FUTURE AGENDAS**

7.1. Inviting input from the Board of Directors related to issues for possible inclusion on future agendas, related to (but not limited to) issues such as BEDC projects, property, economic development prospects, community events, and BEDC business.

**8. ADJOURNMENT**

**CERTIFICATE**

I, Angela Ryan, Assistant Director of the Bastrop Economic Development Corporation (BEDC), certify that this Notice of Meeting was posted on the front window of the BEDC offices, 301 Hwy 71 W., Suite 214, at the Bastrop City Hall, 1311 Chestnut Street, and on the BEDC’s website on this the 11th day of December 2015 at 5:00 p.m. Copies of this agenda have been provided to those members of the media requesting such information.

Angela Ryan  
Angela Ryan, BEDC Assistant Director

THE BASTROP ECONOMIC DEVELOPMENT CORPORATION IS COMMITTED TO COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT. REASONABLE MODIFICATIONS AND EQUAL ACCESS WILL BE PROVIDED UPON REQUEST. PLEASE CALL 512-303-9700.