

BASTROP ECONOMIC DEVELOPMENT CORPORATION (BEDC)
BOARD OF DIRECTORS
Minutes of Special Meeting, July 31, 2017
Bastrop City Hall, 1311 Chestnut Street, Bastrop, Texas

The Bastrop Economic Development Corporation (BEDC) met on Monday, July 31, 2017, at 5:00 p.m. at Bastrop City Hall, 1311 Chestnut Street, for a Special Meeting. Board members present were: Drusilla Rogers, Sam Kier, Kevin Plunkett, Kathryn Nash, Ron Spencer, and Connie Schroeder. Board member Camilo Chavez was absent. Staff members present: Shawn Kirkpatrick, Angela Ryan, Jean Riemenschneider and Kathy Merrifield. BEDC Attorney was not present.

1. **CALL TO ORDER** – Vice-Chair Kevin Plunkett called the Board Meeting to order at 5:00 p.m.

2. **PUBLIC COMMENT(S)** – There were no public comments.

3. **WORKSHOP SESSION**

3.1. Board Training

- a) Bastrop EDC Overview (Shawn Kirkpatrick) – Mr. Kirkpatrick presented his “ABC Theory” of Economic Development.
- b) Review results from goal-setting workshop with Alysia Cook: goals, metrics, and key performance indicators (KPIs) – Ms. Cook presented a draft document summarizing all the above-referenced items.
- c) Q&A with staff and Alysia Cook about Economic Development – At the end of Ms. Cook’s presentation, the floor was opened for questions and comments. Ms. Schroeder would like to see timelines attached to the KPIs. There was general discussion about updating the Board on the EDC’s progress. Mr. Kirkpatrick asked that any additional comments or concerns be emailed to him and Angela Ryan.
- d) iPad training: Board Members each received an iPad for the purpose of reducing paper usage. All board packets and information will now be uploaded by EDC staff to a designated Dropbox account.

3.2. Presentation on infrastructure projects that promote new or expanded business development. Both projects were presented by Mr. Kirkpatrick. Eren Ulusoy from Bowman Consulting was in attendance to answer questions or concerns of the Board.

- a) Home Depot Way/Agnes road, drainage and related infrastructure extension
- b) Technology Drive/MLK road, drainage, and related infrastructure extension

3.3. Discussion regarding the EDC’s FY 2017/2018 budget. Mr. Kirkpatrick reviewed the budget a final time and explained next steps. There will be a Public Hearing at the August meeting, and the Board should be prepared to approve the 2017/2018 budget after the hearing. Once approved, there will be two readings before City Council and approval at the second September Council meeting. The new budget year begins October 1, 2017.

3.4. Discussion regarding the issuance of debt for infrastructure projects by the Bastrop EDC and retention of bond counsel and financial advisor. Mr. Kirkpatrick explained that he would be recommending Norton Rose Fulbright as bond counsel and Hilltop Securities as financial advisor at a future meeting. There will also be a reimbursement resolution for Board approval.

4. **ADJOURNMENT** – Vice-Chair Kevin Plunkett adjourned the meeting at 7:54 p.m.