

**NOTICE OF REGULAR MEETING OF BOARD OF DIRECTORS OF
BASTROP ECONOMIC DEVELOPMENT CORPORATION (BEDC)**

Monday, April 20, 2020 – 5:00 P.M.

**Virtual Meeting will be Broadcast via Facebook from
Bastrop City Hall, 1311 Chestnut Street, Bastrop, Texas**

Please note that due to the COVID-19 Pandemic and State of Disaster Declaration by the Governor of Texas, and subsequent suspension of certain open-meeting statutes, this meeting of the BEDC will be a virtual meeting only. No staff or Bastrop Economic Development Corporation Board Members will be physically present at City Hall. To access the meeting, please visit the City of Bastrop's Facebook account at <https://www.facebook.com/bastroptx/>.

1. CALL TO ORDER

The Bastrop EDC Board reserves the right to convene into Executive Session at any time during the meeting regarding any agenda item in compliance with the Texas Open Meetings Act, Chapter 551 Government Code.

2. PUBLIC COMMENT(S)

Due to the nature of this meeting and the need for social distancing, please email any public comments to the following email address prior to the beginning of the meeting at 5:00 p.m. April 20, 2020, with "Public Comments" in the subject line: Angela@BastropEDC.org.

3. REGULAR BUSINESS & PRESENTATIONS

3.1. Approval of meeting minutes from the Bastrop EDC Regular Board Meeting of February 24, 2020.

3.2. Acceptance of the Bastrop EDC's financial summary report for period ending February 29, 2020.

3.3. Update and discussion on 921 Main Street Building Project and the Art Institute.

3.4. Update and discussion on the new BEDC website.

3.5. Consideration, discussion and possible action to approve BEDC Resolution R-2020-12 to amend its FY 2019-2020 Annual Budget to purchase the building and land located at 402 Technology Drive on behalf of the BEDC for a purchase price of \$1,300,000.00 with an additional \$100,000.00 to be allocated for construction, maintenance, overhead and other building related costs; approving an amendment to the BEDC's FY 2019-2020 annual budget; and requesting approval from Bastrop City Council.

3.6. Update and discussion on the \$185,000.00 in grants awarded to the 62 projects in Resolution R-2020-12, and discussion and possible action on awarding a second round of grants in an amount to be determined upon completion of the application process.

3.7. Preview and discussion of first draft of the BEDC Annual Budget for FY 2020-2021.

4. ADJOURNMENT

CERTIFICATE

I, Kathy Merrifield, EDC Office Manager of the Bastrop Economic Development Corporation (Bastrop EDC), certify that this Notice of Meeting was posted on the front window of the Bastrop EDC offices, 301 Hwy 71 W., Suite 214, at the Bastrop City Hall, 1311 Chestnut Street, and on the Bastrop EDC's website on this the 17th of April 2020 at 5:00 p.m. Copies of this agenda have been provided to those members of the media requesting such information.

Kathy Merrifield

Kathy Merrifield, BEDC Office Manager

THE BASTROP ECONOMIC DEVELOPMENT CORPORATION IS COMMITTED TO COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT. REASONABLE MODIFICATIONS AND EQUAL ACCESS WILL BE PROVIDED UPON REQUEST. PLEASE CALL 512-303-9700.